

MONTHLY FINANCIAL SUMMARY

FISCAL YEAR 2022-23 (May)

	Original Budget Revenues	Collected YTD	% Collected of Annual
Student Based	\$ 106,516,061	\$ 121,101,235	113.7%
State Funding	108,416,890	100,947,406	93.1%
Other Revenues	20,814,875	6,270,537	30.1%
Total Revenues	\$ 235,747,826	\$ 228,319,178	96.8%

	Original Budget Expenditures	Expended YTD	% Expended of Annual
Salaries	\$ 196,007,148	\$ 170,502,989	87.0%
Current Expense	35,818,206	38,542,305	107.6%
Capital Outlay	3,922,472	2,726,004	69.5%
Total Expenditures	\$ 235,747,826	\$ 211,771,299	89.8%

Financial Health Indicators	
Rev. Projected Year End	\$235.1M
Exp. Projected Year End ¹	\$242.4M
Projected Unallocated Fund Balance	\$43.2M
Projected Fund Balance as %	15.5%
<u>Notes:</u>	
1) Excludes year-end net pension adjustments	

VALENCIA COLLEGE

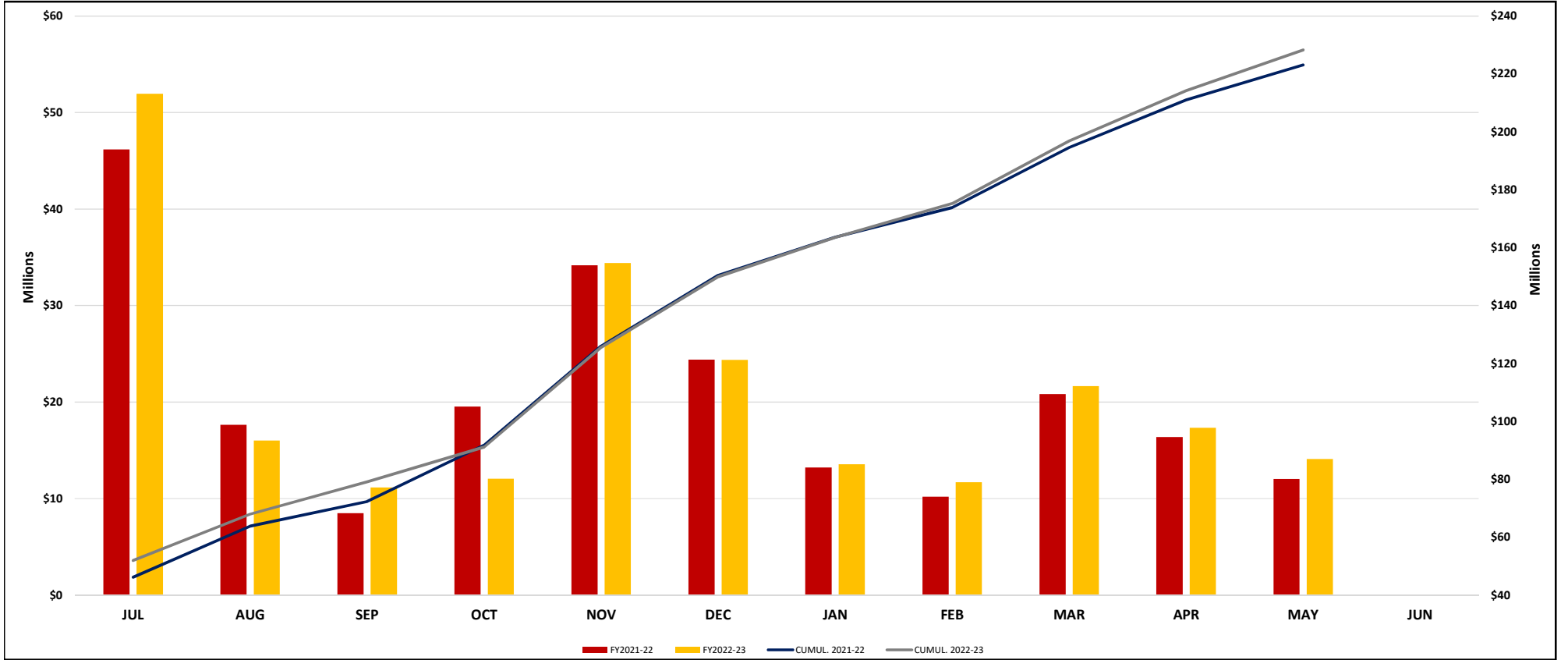
REVENUES					
	Original Budget	YTD FY2022-23	% Collected	YTD FY2021-22	Year over Year
Student Based:					
Credit Tuition	\$ 72,452,656	\$ 75,332,155	104%	\$ 72,588,177	\$ 2,743,978
Non-Credit Tuition	\$ 10,175,525	\$ 12,188,369	120%	\$ 8,477,768	\$ 3,710,601
Student Fees	\$ 14,300,484	\$ 15,749,431	110%	\$ 14,468,158	\$ 1,281,273
Out of State Fees	\$ 9,587,396	\$ 17,831,281	186%	\$ 15,590,713	\$ 2,240,568
State Funding:					
State Support - CCPF Recurring	\$ 91,771,699	\$ 84,124,018	92%	\$ 80,180,089	\$ 3,943,929
State Support - CCPF NonRecurring	\$ -	\$ -	0%	\$ -	\$ -
State Support - Special Appropriation	\$ 1,471,985	\$ 1,471,985	100%	\$ 27,681	\$ 1,444,304
State Support - Lottery, License Tag	\$ 15,173,206	\$ 15,351,403	101%	\$ 11,295,241	\$ 4,056,163
Other Revenue:					
Indirect Cost Recovered	\$ 100,500	\$ 1,300,448	1294%	\$ 7,614,882	\$ (6,314,434)
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 20,714,375	\$ 4,970,090	24%	\$ 12,849,722	\$ (7,879,633)
Total Revenue	\$ 235,747,826	\$ 228,319,178	97%	\$ 223,092,431	\$ 5,226,748

EXPENDITURES					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Personnel Expenses:					
Salaries & Wages	\$ 153,445,992	\$ 132,499,954	86%	\$ 127,327,861	\$ (5,172,094)
Fringe Benefits	\$ 27,141,972	\$ 21,694,223	80%	\$ 20,829,030	\$ (865,193)
Other Taxable Benefits	\$ 14,663,827	\$ 16,308,812	111%	\$ 14,120,598	\$ (2,188,214)
Expense Suspense Accounts	\$ -	\$ -	0%	\$ 500	\$ 500
Personnel Expense Contingency	\$ 755,357	\$ -	0%	\$ -	\$ -
Total Personnel	\$ 196,007,148	\$ 170,502,989	87%	\$ 162,277,989	\$ (8,225,000)
Other Expenses:					
Other Services & Expenses	\$ 8,114,022	\$ 7,282,228	90%	\$ 6,111,329	\$ (1,170,899)
Utilities & Communications	\$ 5,209,787	\$ 5,179,595	99%	\$ 4,505,899	\$ (673,696)
Contractual Services	\$ 10,970,131	\$ 9,386,157	86%	\$ 7,638,046	\$ (1,748,110)
Materials & Supplies	\$ 10,402,794	\$ 10,144,295	98%	\$ 7,943,344	\$ (2,200,952)
Scholarships & Waivers	\$ 71,060	\$ 50,030	70%	\$ 24,395	\$ (25,635)
Interest on Capital Debt	\$ -	\$ -	0%	\$ 418,418	\$ 418,418
NonPersonnel Expense	\$ -	\$ -	0%	\$ -	\$ -
NonPersonnel Expense Contingency	\$ 734,163	\$ -	0%	\$ -	\$ -
Payment on Debt	\$ 316,249	\$ -	0%	\$ 289,894	\$ 289,894
Transfers Out	\$ -	\$ 6,500,000	0%	\$ -	\$ (6,500,000)
Total Direct Expenditures and Transfers	\$ 35,818,206	\$ 38,542,305	108%	\$ 26,931,326	\$ (11,610,979)

CAPITAL OUTLAY					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Capital Expenditures	\$ 3,922,472	\$ 2,726,004	69%	\$ 2,505,752	\$ (220,252)
Total Capital Expenditures	\$ 3,922,472	\$ 2,726,004	69%	\$ 2,505,752	\$ (220,252)
Total All Expenses	\$ 235,747,826	\$ 211,771,299	90%	\$ 191,715,067	\$ (20,056,231)
Total Revenues Less Expenses and Transfers	\$ -	\$ 16,547,880		\$ 31,377,363	\$ (14,829,483)

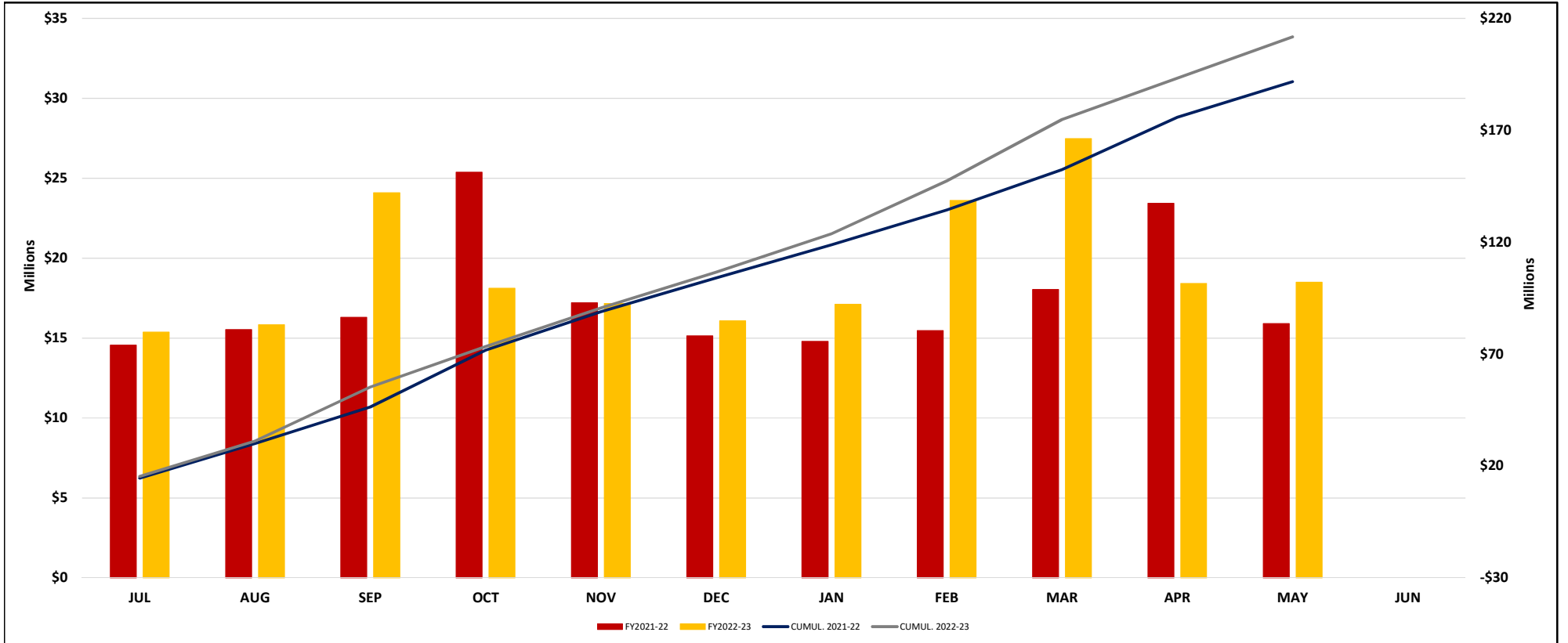
REVENUES MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	MONTHLY											
FY2021-22	46,167,065	17,648,185	8,502,759	19,543,658	34,172,870	24,386,546	13,213,948	10,192,970	20,834,787	16,393,383	12,036,260	
FY2022-23	51,936,949	16,023,451	11,161,670	12,053,313	34,397,718	24,376,009	13,570,351	11,709,884	21,654,363	17,341,962	14,093,508	
	CUMULATIVE											
CUMUL. 2021-22	46,167,065	63,815,250	72,318,009	91,861,667	126,034,537	150,421,083	163,635,031	173,828,001	194,662,788	211,056,171	223,092,431	
CUMUL. 2022-23	51,936,949	67,960,400	79,122,070	91,175,383	125,573,102	149,949,111	163,519,462	175,229,346	196,883,709	214,225,670	228,319,178	



EXPENSE MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	MONTHLY											
FY2021-22	14,554,686	15,523,849	16,294,439	25,377,243	17,204,433	15,132,555	14,785,709	15,468,672	18,028,894	23,438,031	15,906,556	
FY2022-23	15,378,669	15,832,677	24,092,862	18,120,715	17,163,629	16,080,699	17,106,540	23,610,514	27,474,419	18,424,500	18,486,075	
	CUMULATIVE											
CUMUL. 2021-22	14,554,686	30,078,535	46,372,974	71,750,217	88,954,650	104,087,205	118,872,914	134,341,586	152,370,480	175,808,511	191,715,067	
CUMUL. 2022-23	15,378,669	31,211,345	55,304,207	73,424,922	90,588,551	106,669,250	123,775,790	147,386,304	174,860,723	193,285,223	211,771,299	



**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of May 31, 2023**

CONSTRUCTION PROJECTS BY FUNDING SOURCE

Project Description	Estimated Completion Date	Estimated Completion Cost	State Funding		Restricted Funding		Local Funding		Student Tuition	Total Funded PTD	Remaining Funding Required
			Capital Outlay & Debt Service (CO&DS)	Public Education Capital Outlay (PECO)	Grants	Gifts & Other Capital Proceeds	Unrestricted Fund Transfer	Auxiliary Fund Transfer	Capital Improvement Fee		
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279			17,571,279				5,500,000	23,071,279	- (1)
Collegewide Master Planning	December 2024	\$300,000							300,000	300,000	-
Collegewide Mechanical System Air Quality	April 2023	\$3,000,000			3,263,650					3,263,650	- (2)
Collegewide Signage	June 2024	\$1,300,000							1,300,000	1,300,000	-
District Office Space Renovation	December 2024	\$1,300,000							2,000,000	2,000,000	-
Downtown Event Center Remodel	TBD	\$1,300,000							1,300,000	1,300,000	-
East Center for Accelerated Training	On Hold	\$7,000,000							550,000	550,000	6,450,000 (3)
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000	2,200,000						-	2,200,000	-
East Building 5 Student Services Remodel	TBD	\$9,164,278							300,000	300,000	8,864,278
Horizons West Southwest Campus Site Planning	June 2023	\$300,000							300,000	300,000	-
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000	-					1,600,000		1,600,000	- (4)
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000							700,000	700,000	-
Osceola Landscape Shade Canopy	December 2023	\$900,000							900,000	900,000	-
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			3,757,021					3,757,021	- (5)
Poinciana Solar	August 2023	\$2,300,000			500,000	1,493,475			306,525	2,300,000	- (6)
Poinciana Space Renovation	August 2023	\$800,000							800,000	800,000	-
School of Public Safety Expansion Planning	June 2023	\$55,900							55,900	55,900	-
West Building 2 Roof	June 2025	\$900,000								-	900,000 (7)
West Building 10 Space Renovations	June 2024	\$1,000,000							1,000,000	1,000,000	-
CW Network Hardware Refresh	TBD	\$5,000,000					5,000,000			5,000,000	-
CW Network Security Upgrade	TBD	\$1,500,000					1,500,000			1,500,000	-
TOTALS			\$ 2,200,000	\$ -	\$ 25,091,950	\$ 1,493,475	\$ 6,500,000	\$ 1,600,000	\$ 15,312,425	\$ 52,197,850	\$ 16,214,278

NOTES:

- (1) FEDERAL deferred maintenance appropriation of \$17,571,279 received through State Coronavirus Appropriation. These are passthru Federal funds with reporting requirements and restrictive use.
- (2) HEERF Institutional grant funded projects A5. Bipolar Ionization Units (\$2,164,606); A97. Air Handlers (\$999,994); A86. Building Pressure Sensors (\$99,050);
- (3) East Center for Accelerated Training not placed on CIP-1 for the 2022-23 fiscal year to determine if funding should be reallocated toward School of Public Safety Expansion.
- (4) Reallocation of funding from Capital Improvement Fee, as presented on 2022-23 Unexpended Plant Fund, to Auxiliary (Fund 3) transfer since space remodel will serve auxiliary functions.
- (5) Florida Department of Economic Opportunity (DEO) Florida Job Growth Workforce grant.
- (6) U.S. Department of Housing and Urban Development grant award notification for \$500,000 not received, expected late fall 2022. Capital proceeds from sale of McCoy building.
- (7) Awaiting additional appropriated State funds (PECO) to start project. If PECO funding not provided by 2024-25 fiscal year, will use CO&DS as alternate funding source.

**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of May 31, 2023**

CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS

Project Description	Estimated Completion Date	Total Funded PTD	Maintenance & Repairs		Renovation & Remodeling		Building		Structures & Improvements		Uncommitted Balance
			Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279	4,034,759	2,000,935							\$17,035,585
Collegewide Master Planning	December 2024	\$300,000					-	-			\$ 300,000.00
Collegewide Mechanical System Air Quality	April 2023	\$3,263,650			3,263,650	-					\$ -
Collegewide Signage	June 2024	\$1,300,000							\$ 241,306.30	\$ 294,636.39	\$ 764,057.31
District Office Space Renovation	December 2024	\$2,000,000			\$ -	\$ -					\$ 2,000,000.00
Downtown Event Center Remodel	TBD	\$1,300,000			\$ 47,868.67	\$ -					\$ 1,252,131.33
East Center for Accelerated Training	On Hold	\$550,000					\$ 51,757.95	\$ 437,912.05			\$ 60,330.00
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000			\$ 1,313,876.82	\$ 698,155.86					\$ 187,967.32
East Building 5 Student Services Remodel	TBD	\$300,000			\$ 180,711.42	\$ 54,965.24					\$ 64,323.34
Horizons West Southwest Campus Site Planning	June 2023	\$300,000					\$ 21,500.00	\$ -			\$ 278,500.00
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000			\$ -	\$ -					\$ 1,600,000.00
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000			\$ 649,708.30	\$ 8,815.27					\$ 41,476.43
Osceola Landscape Shade Canopy	December 2023	\$900,000							\$ 14,300.00	\$ 109,800.00	\$ 775,900.00
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			\$ 671,760.04	\$ 2,097,404.14					\$ 987,856.82
Poinciana Solar	August 2023	\$2,300,000			\$ 101,735.00	\$ 600.00					\$ 2,197,665.00
Poinciana Space Renovation	August 2023	\$800,000			\$ 137,544.20	\$ 1,730.80					\$ 660,725.00
School of Public Safety Expansion Planning	June 2023	\$55,900					\$ 13,800.00	\$ -			\$ 42,100.00
West Building 2 Roof \$900,000	June 2025	\$0			\$ -	\$ -					\$ -
West Building 10 Space Renovations	June 2024	\$1,000,000			\$ 24,900.00	\$ 143,600.00					\$ 831,500.00
CW Network Hardware Refresh	TBD	\$5,000,000			\$ 1,213,138.59	\$ 3,293,523.87					\$ 493,337.54
CW Network Security Upgrade	TBD	\$1,500,000			\$ 685,663.11	\$ 809,118.53					\$ 5,218.36
TOTALS		\$52,197,850	\$4,034,759	\$2,000,935	\$8,290,556	\$7,107,914	\$87,058	\$437,912	\$255,606	\$404,436	\$29,578,674

PTD CONSTRUCTION PROJECTS SUMMARY

Revenues (Total Funded)	\$ 52,197,850
Expenditures	12,667,979
Actual Fund Balance	\$ 39,529,871
Commitments (Purchase Orders)	9,951,197
Uncommitted Fund Balance	\$ 29,578,674

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2022-23 (ALL FUNDS)**

FISCAL YEAR 2022-23 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 95,309	\$ 19,792	1.130%	\$ 59,729	\$ 122,215,614
August	141,201	23,755	1.536%	(104,273)	128,882,271
September	176,067	25,507	1.847%	(181,469)	130,942,232
October	247,792	26,489	2.769%	(61,725)	118,844,999
November	298,249	94,083	3.940%	64,447	120,341,493
December	358,796	15,816	4.300%	-	123,623,249
January	388,591	-	4.550%	-	127,320,176
February	398,384	-	4.770%	-	132,768,323
March	438,620	-	4.840%	-	124,526,449
April	417,070	-	5.060%	-	124,247,730
May	467,128	-	5.230%	-	123,342,938
June					
TOTAL	\$ 3,427,207	\$ 205,441	3.634%	\$ (223,290)	\$ 125,186,861

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2021-22 (ALL FUNDS)**

FISCAL YEAR 2021-22 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 8,491	\$ 11,636	0.307%	\$ 10,932	\$ 78,796,611
August	4,232	12,230	0.243%	(10,942)	81,151,990
September	3,347	11,928	0.206%	(10,950)	89,047,271
October	4,276	11,619	0.214%	(52,291)	89,305,988
November	4,807	11,531	0.223%	(15,198)	88,094,207
December	5,206	45,809	0.664%	(59,150)	92,172,933
January	6,828	11,992	0.231%	(89,846)	97,892,993
February	7,360	12,216	0.222%	(67,863)	106,015,327
March	15,409	11,857	0.294%	(168,950)	111,287,758
April	23,106	14,419	0.434%	(101,135)	103,868,084
May	51,179	16,751	0.795%	28,942	102,565,103
June	66,564	18,932	1.077%	(114,148)	95,284,556
TOTAL	\$ 200,803	\$ 190,919	0.409%	\$ (650,597)	\$ 94,623,568

ANNUAL RATES OF RETURN AS OF 5/31/2023

1 Yr Treasury	SEI	SBA	
5.18%	N/A	5.23%	

INVESTMENT MIXTURE AS OF 5/31/2023

B of A (1)	SEI (2)	SBA (3)	TOTAL
14.3%	0.0%	85.7%	100.0%

CASH HOLDINGS AS OF 5/31/2023

B of A	SEI	SBA	TOTAL
\$17,695,395	N/A	\$105,647,543	\$123,342,938

Quality Score Summary

Quality Score Summary	Goal	Score
Externally Managed Score	3.50	N/A
Internally Managed Score	4.00	5.00
Combined	3.75	5.00

Cumulative Fixed Income Investment Return Information

Date	Principal/Liquidations	Income/Capital Gains	Change in Market Value	Book Value
1/31/2016	\$ 25,000,000			\$ 25,000,000
6/30/2016		74,066	230,044	25,304,109
6/30/2017		393,504	(160,314)	25,537,300
6/30/2018	(1,600,000)	489,225	(188,898)	24,237,627
6/30/2019	(10,548,239)	611,193	151,674	14,452,254
6/30/2020		362,332	210,371	15,024,957
6/30/2021		307,141	(112,353)	15,219,745
6/30/2022		190,919	(650,597)	14,760,067
5/31/2023	(14,742,218)	205,441	(223,290)	-
		\$ 2,633,821	\$ (743,363)	

Footnotes:

- (1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.
- (2) SEI funds were liquidated in full on 11/17/22.
- (3) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAM by Standard & Poor's (highest rating available for a local government investment pool).

VALENCIA COLLEGE
STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES
FISCAL YEAR 2022-2023 (through May 31, 2023)

	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service
<u>REVENUES</u>							
Student Fees	\$ 5,968,066	\$ -	\$ 38,144	\$ -	\$ 4,003,950	\$ 5,950,402	\$ -
State Support	5,600,352				12,883,520	17,571,279	
Federal Support	5,392,763				74,277,281		
HEERF Stimulus	5,627,366						
Gifts & Contracts	454,088	30,000	135,000		2,479,525		
Sales		5,467,452	1,062,644				
Federal CV19 Loss Recovery		424,638					
Other Revenues		722,500		512,963	(196)	444,207	
Transfers from Other Funds					269,063	6,500,000	
TOTAL REVENUES	\$ 23,042,635	\$ 6,644,590	\$ 1,235,788	\$ 512,963	\$ 93,913,144	\$ 30,465,888	\$ -
<u>EXPENDITURES</u>							
<u>Personnel Expenditures</u>							
Full Time	\$ 2,256,677	\$ 816,666	\$ 318,635	\$ -	\$ -	\$ -	\$ -
Part Time	3,350,247	106,200	85,823				
Fringe Benefits	894,749	324,147	102,657				
Subtotal	\$ 6,501,673	\$ 1,247,013	\$ 507,115	\$ -	\$ -	\$ -	\$ -
<u>Other Expenses</u>							
Travel	\$ 388,655	\$ 13,670	\$ 22,463	\$ -	\$ -	\$ -	\$ -
Postage & Telephone	298,436	88,548					
Printing	102,520	8,192	3,287				
Repairs & Maintenance	1,503	7,173	34,954			2,562,692	
Rental & Insurance	103,882	42,958	2,197			80,441	
Utilities	25,554						
Services	1,713,210	274,519	176,976	12,153		317,530	
Materials & Supplies	3,497,882	83,768	324,023			824,480	
Cost of Goods Sold		4,051,030					
Scholarships & Waivers	5,347,581				93,147,965		
Uninsured Loss Fed Expense (CV19)	421,204						
Transfers to Other Funds	269,063						
Other Expenses	1,195,035	515,229	357,160		1,000		
Subtotal	\$ 13,364,525	\$ 5,085,087	\$ 921,061	\$ 12,153	\$ 93,148,965	\$ 3,785,144	\$ -
<u>Capital Outlay</u>							
Furniture & Equipment	\$ 1,993,405	\$ 17,290	\$ -	\$ -	\$ -	\$ 1,820,535	\$ -
Architect & Engineering Services						72,796	
General Construction							
Renovation & Remodeling	1,193,338					2,319,217	
Land							
Leasehold Improvements						1,950	
Structures & Improvements						220,100	
Subtotal	\$ 3,186,743	\$ 17,290	\$ -	\$ -	\$ -	\$ 4,434,599	\$ -
TOTAL EXPENDITURES	\$ 23,052,940	\$ 6,349,390	\$ 1,428,176	\$ 12,153	\$ 93,148,965	\$ 8,219,742	\$ -
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (10,305)	\$ 295,200	\$ (192,388)	\$ 500,811	\$ 764,178	\$ 22,246,146	\$ -

VALENCIA COLLEGE
BALANCE SHEET BY FUND
FISCAL YEAR 2022-2023 (through May 31, 2023)

	Current Fund Unrestricted	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service	Investment in Plant
<u>ASSETS</u>									
Cash	\$ 54,629,658	\$ 8,998,522	\$ 11,015,344	\$ 7,027,933	\$ 11,246,144	\$ 2,053,617	\$ 27,261,009	\$ 31,112	\$ -
Accounts Receivable, Net	24,162,851	1,126,436	1,344,226			951,916	17,550,255		
Investments									
Inventories			1,210,033						
Leases Receivable	902,370				1,720,989				
Prepaid Expenses	47,671	1,143,237	34,000				140,848		
Deferred Outflows - FRS Pension	29,981,250								
Deferred Outflows - HIS Pension	8,290,738								
Deferred Outflows - OPEB	2,511,258								
Capital Leases, Net									
Land									32,987,698
Buildings, Net									209,604,440
Leasehold Improvements, Net									11,246,811
Other Structures & Improvements, Net									1,954,348
Leased Assets, Net									12,870,067
Furniture & Equipment, Net									5,549,964
Construction in Progress									106,078
TOTAL ASSETS	\$ 120,525,797	\$ 11,268,195	\$ 13,603,603	\$ 7,027,933	\$ 12,967,133	\$ 3,005,534	\$ 44,952,112	\$ 31,112	\$ 274,319,406
<u>LIABILITIES AND FUND BALANCE</u>									
<u>Liabilities:</u>									
Accounts Payable	\$ 1,587,662	\$ 47,710	\$ 543,334	\$ 490	\$ -	\$ -	\$ 85,883	\$ -	\$ -
Retainage Payable							149,323		
Salaries & Benefits Payable	2,866,691	7,780							
Health Insurance Claims Reserve	3,413,319								
Compensated Leave-Curr/NonCurr	13,187,598								
Special Termination Benefit-Curr/NonCurr									
Net OPEB Liability-Current/NonCurr	4,673,691								
Net FRS Pension Liability-Current/NonCurr	16,454,489								
Net HIS Pension LiabilityCurrent/NonCurr	38,478,824								
Deferred Inflows - FRS Pension	58,424,137								
Deferred Inflows - HIS Pension	2,386,568								
Deferred Inflows - OPEB	4,070,578								
Deferred Inflows - Leases	996,785				1,857,114				
Unearned Revenue	863,135	8,495,034	\$ 124,033						
Sales Tax Payable	1,094		7,322						
Bonds Payable									1,327,000
Leases Payable									13,996,133
Total Liabilities	\$ 147,404,570	\$ 8,550,524	\$ 674,690	\$ 490	\$ 1,857,114	\$ -	\$ 235,206	\$ -	\$ 15,323,133
<u>Fund Balance:</u>									
Funds Restricted for Encumbrances	\$ 4,836,875	\$ 4,517,790	\$ 30,102	\$ 158,296	\$ -	\$ -	\$ 7,803,406	\$ -	\$ -
Investment in Plant									258,996,273
Unallocated Fund Balance	(31,715,648)	(1,800,119)	12,898,812	6,869,147	\$ 11,110,019	3,005,534	36,913,500	31,112	
Total Fund Balance	\$ (26,878,772)	\$ 2,717,671	\$ 12,928,913	\$ 7,027,443	\$ 11,110,019	\$ 3,005,534	\$ 44,716,906	\$ 31,112	\$ 258,996,273
TOTAL LIABILITIES AND FUND BALANCE									
	\$ 120,525,797	\$ 11,268,195	\$ 13,603,603	\$ 7,027,933	\$ 12,967,133	\$ 3,005,534	\$ 44,952,112	\$ 31,112	\$ 274,319,406