AWARD OF CREDIT
by
VALENCIA COMMUNITY COLLEGE
for the
AICPCU Exams or the Florida 2-20 Property and Casualty Insurance License
and the
Business Administration A.A.S. Degree with a Specialization in
Property and Casualty Insurance Management
or the
Property and Casualty Insurance Management Technical Certificate

To provide career opportunities for students in career and technical education programs, Valencia Community College agrees to award at no cost (other than the application for admission fee) full college credit to the eligible students who have passed the AICPCU exam(s) or have earned their Florida 2-20 Property and Casualty Insurance License.

PLEASE AWARD ____ CREDITS FOR THE COURSES LISTED BELOW:

<table>
<thead>
<tr>
<th>Exams/Licensure</th>
<th>Valencia Community College</th>
</tr>
</thead>
<tbody>
<tr>
<td>AICPCU Exam(s)</td>
<td>Business Administration A.A.S. Degree or Property and Casualty Insurance Management Technical Certificate (3 – 12 Credits)</td>
</tr>
<tr>
<td>INS-21 Exam</td>
<td>RMI 1521 Principles of Insurance (3 credits)</td>
</tr>
<tr>
<td>INS-22 Exam</td>
<td>RMI 1522 Personal Insurance (3 credits)</td>
</tr>
<tr>
<td>INS-23 Exam</td>
<td>RMI 1523 Commercial Insurance (3 credits)</td>
</tr>
<tr>
<td>ARM-54 Exam</td>
<td>RMI 2524 Essentials of Risk Management (3 credits)</td>
</tr>
</tbody>
</table>

PLEASE AWARD 6 CREDITS FOR THE COURSES LISTED BELOW:

<table>
<thead>
<tr>
<th>Exams/Licensure</th>
<th>Valencia Community College</th>
</tr>
</thead>
<tbody>
<tr>
<td>Licensure</td>
<td>Business Administration A.A.S. Degree or Property and Casualty Insurance Management Technical Certificate (6 Credits)</td>
</tr>
<tr>
<td>Florida 2-20 Property &amp; Casualty Insurance License</td>
<td>RMI 1612 Principles of Casualty Insurance and Surety Bonding (3 credits)</td>
</tr>
<tr>
<td></td>
<td>RMI 1613 Principles of Property Insurance (3 credits)</td>
</tr>
</tbody>
</table>

MAXIMUM AWARD OF CREDIT
This agreement makes it possible for a student to receive three - eighteen (3 - 18) semester hours of college credit based on the AICPCU Exam(s) or the Florida 2-20 Property and Casualty
MAXIMUM AWARD OF CREDIT (CONT.)
Insurance License towards the Business Administration A.A.S. degree program with a specialization in Property and Casualty Insurance Management, or the Property and Casualty Insurance Management Technical Certificate at Valencia Community College which is in accordance with commonly accepted good practice in higher education.

EDUCATIONAL PROGRAM
Valencia's faculty and staff who have responsibility for the supervision and coordination of the Business Administration program have assessed the adequacy of the documentation and determined that the learning outcomes, performance standards, and assessment procedures of the exam(s) meet the college standards for college credit course work and that the learning outcomes are consistent with the course work in the A.A.S. Degree being articulated and that the state licensure exam required meets the criteria and measures of the learning outcomes of the program.

AWARD OF CREDIT PROCESS
The transferring student requesting credit must furnish a copy of the results for their AICPCU Exam(s) or their Florida 2-20 Property and Casualty Insurance License. To have the courses reported on the official Valencia Community College transcript, students must:

1. Meet regular College entrance requirements.
2. Complete the College Application and pay the College Admission Fee.
3. Be accepted into Valencia within five years of passing the AICPCU Exam(s) or earning their Florida 2-20 Property and Casualty Insurance License.
4. Declare a major in the Business Administration A.A.S. degree program.
5. Comply with the appropriate placement, course prerequisites and requirements of the college.
6. Successfully complete course work with a "C" or better at Valencia while currently enrolled on either a part-time or full-time basis for one academic term to have the credit awarded on the official college transcript.
7. The Dean for Business, IT & Public Service and the Program Director for Business Administration, East Campus, at Valencia, will evaluate the student's record (exam(s)/licensure) to determine the eligibility and notify the Registrar's Office of acceptable credit to be transferred and awarded.
TERMS OF AGREEMENT

This agreement applies to students who have passed the AICPCU Exam(s) or earned their Florida 2-20 Property and Casualty Insurance License. The agreement will be reviewed as needed and it shall remain in effect until either party identifies a need for revision.

APPROVED:

VALENCIA COMMUNITY COLLEGE

[Signature]
Storm Russo
Program Director, Business Administration

[Signature]
Joe Lynn Lock
Dean, Business, IT & Public Service

5/27/09
Date

5/27/09
Date