

**This year the Budget and Financial Advisory Group has moved from value-centered principles to design-centered principles.**

By using design-centered principles, we hope to align our resources with Valencia's vision, values, mission, and strategic and organizational plans. Since the budget principles are a living document, both the process and content will continue to be a part of Valencia's ongoing institutional effectiveness cycle.

- Enhance the quality of student experience while maintaining affordability
- Strive to retain and develop quality employees
- Strive for a robust quality of service and support
- Continue to trust those closest to the work to apply principles of effective stewardship in the use of college resources
- Create a multi-year financial strategy that strikes a balance between making the best use of our resources and managing our fund balance\*
- Make the budget process collaborative and transparent at all levels of the college
- Invest in strategic initiatives that are focused on improving student success
- Manage resources to maximize sustainability
- Seek out and invest in innovative thinking

\*The fund balance is an accumulation of excess revenues over expenditures that is available for use by the college. We are required by Florida Statute 1011.84(3) to maintain a minimum unallocated fund balance of at least 5% of total operating funds available.