



April 25, 2018

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: CAREERS IN INDUSTRY AND TECHNOLOGY BUILDING (CIT) (3RD FLOOR)

On April 26, 2017, the District Board of Trustees authorized the College to construct the Careers in Industry and Technology Building on the Osceola Campus, at a cost of \$13 million. This 35,000 square foot facility will house a new and growing AS degree program, with lab and classroom spaces, and reduce College costs by reducing the need for currently rented modular buildings. The building is scheduled to be open by Fall 2019.

Recently, Career Source of Central Florida (CSCF) has contacted the College in its search for leased space as its new their Osceola/Kissimmee location. CSCF's current lease expires on December 31, 2019. The College has engaged in discussions with CSCF with respect to providing CSCF a presence on the Osceola Campus.

To accomplish this, the best option is to add an additional floor of 18,000 square feet to the CIT building. Career Source would lease approximately 12,000 square feet, with the remainder being used to add five Valencia classrooms. A CSCF on-campus presence and a lease arrangement would benefit Valencia both programmatically and financially, providing Valencia with a stable revenue stream, enhancing the College's relationship with CSCF (which is a major funding source for our Continuing Education programs), and providing direct access to Valencia for the thousands of people who currently visit the CSCF site each year.

As negotiations with CSCF are finalized, and in order to meet completion deadlines, the design and architectural work must be completed immediately. Should the negotiations culminate successfully, the College will request Board authorization to complete the construction of the 3rd floor and to enter into a lease with Career Source upon specified mutually agreeable terms and conditions.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve an additional \$175,000 in architectural design fees for the Careers in Industry and Technology Building, in furtherance of providing leased space for Career Source of Central Florida.

President