



June 27, 2018

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: DELINQUENT ACCOUNT CHARGE-OFF

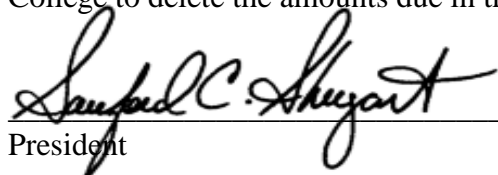
In accordance with Section 1010.03(2), F.S., the following amounts due to the College have been determined to be uncollectible. The President recommends that the Board authorize the College to write off and delete these delinquent student accounts. Every effort has been made to collect the amounts due from these accounts, including referral to a collection agency. Each student's record has been placed on hold, which generally will prevent future registrations or the issuance of official transcripts.

The amount to be written off is as follows:

<u>General Operations – Fund 1</u>		
Unpaid Tuition	\$ 420,889.36	
Returned Payments	5,661.00	
Veterans Deferments	57,462.45	
Financial Aid Overpayments	460,345.86	
Miscellaneous	<u>4,110.37</u>	
Total Fund 1		\$ 948,469.04
<u>Auxiliary Funds – Fund 3</u>		
Bookstore Returned Payments	\$ 164.25	
Bookstore Financial Aid	<u>83,331.84</u>	
Total Fund 3		\$ <u>83,496.09</u>
Total All Funds		\$1,031,965.13

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College authorize the College to delete the amounts due in the delinquent accounts as presented.



President