



Date June 27, 2018

**TO:** THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

**FROM:** SANFORD C. SHUGART  
President

**RE:** DOWNTOWN CAMPUS FINANCIAL COMMITMENT

On October 21, 2015 Dr. Shugart introduced Dr. Dale Whitaker, President of the University of Central Florida (then Provost and Executive Vice President), to the Board of Trustees to provide an update with Dr. Falecia Williams, West Campus President, on the UCF-Valencia Downtown Campus project, and the planned academic programs. It was discussed during that meeting, without objection from the Board of Trustees, that Valencia College intended to contribute \$2 million towards the development of this collaborative project.

Accordingly, on January 14, 2016, Dr. Shugart committed in a letter to Dr. John Hitt, the former UCF President of the University of Central Florida, that Valencia would contribute the \$2 million towards the project, subject to the formal approval of Valencia District Board of Trustees.

This commitment, though known, has never been formalized. Specifically, Valencia's commitment of \$2 million to UCF is intended to cover a portion of the construction costs of the initial UCF/Valencia joint-use facility. This investment is comprised of local revenue resources and will not include any state appropriated funds or student tuition and fees.

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College approve the expenditure of \$2,000,000 to be paid to the University of Central Florida for the purpose of supporting Valencia's role in the development of our joint downtown campus. These College funds will be paid from Fund 3 (Auxiliary Funds), all of which are locally based funds.

A handwritten signature in black ink that reads "Sanford C. Shugart". The signature is written in a cursive style and is positioned above a horizontal line.

President