

**Valencia Foundation
Report to the Board of Trustees
October 2018**

Valencia scholarship committee awards first round of scholarships

This fall, 104 members of the college family served on committees to award scholarships to deserving students. This included 83 employees, 16 alumni and five retirees. Together, they reviewed 2,000 applications and disbursed \$813,000 to more than 1,000 learners.

Careful review and awarding processes are crucial to the foundation's stewardship, as well as our shared mission to expand access to higher education. Without the generosity of volunteers and donors, most of these students would have been challenged to afford college this term or would have accumulated debt. It is an extraordinarily complex process, led by foundation scholarship administrative manager, Elvin Cruz.

Last fiscal year, 98 percent of all endowed scholarships were awarded, a long-sought goal and a remarkable achievement. In 2017-18, the foundation disbursed \$3.9 million, including \$2.3 million for scholarships, and is set to exceed those numbers this year. Trustees are welcome to participate. To learn more, please contact Elvin at 407-582-3154.

Make 3X the impact

The State of Florida has offered a unique 2:1 matching opportunity for donations supporting first-generation students that are received by Dec. 1. The funds are awarded this year. Please visit: WWW.VALENCIA.ORG.

Taste for Learning X

On Saturday, May 11, raise a toast at Rosen Shingle Creek to gather scholarships for first-generation students. Every dollar for sponsorships, tickets and auction items goes directly to scholarships and is doubled by a challenge grant. So, for example, a \$5,000 sponsorship will provide \$1,000 scholarships for 15 deserving students. Thank you to ABC Fine Wine and Spirits, Rosen, and local chefs for providing everything for free. This is the tenth Taste; over time, the event has raised \$3.3 million. Stay tuned for more details.

Invite colleagues and friends to learn more about Valencia's new downtown campus

As Valencia advocates, the trustees are encouraged to collaborate with the foundation board by inviting like-minded individuals to special events that help tell Valencia's story. On Nov. 13, the foundation will host an evening that brings together advocates who support educational opportunities at the Marriott Downtown, a couple of blocks from campus.

Please mark your calendars: 2018-19 foundation board gatherings

- **Board Social:** Tuesday, Nov. 13, 6 p.m.
- **Finance Committee:** Wednesday, Nov. 14, 8:30 a.m.
- **Full Board Meeting:** Thursday, Dec. 6, 11:30 to 1:30 p.m.
- **Board Social:** Wednesday, Jan. 23, 6 p.m.
- **Board Retreat:** Overnight Thursday, Feb. 7, and Friday, Feb. 8.
- **Finance Committee:** Wednesday, Feb. 20, 8:30 a.m.
- **Full Board Meeting:** Thursday, April 11, 11:30 a.m. to 1:30 p.m.
- **Endowed Chair Dinner:** Wednesday, April 17, 6:30 to 8:30 p.m.
- **Full Board Meeting:** Thursday, May 9, 11:30 a.m. to 1:30 p.m.
- **Taste for Learning X:** Saturday, May 11, 7 to 10 p.m.
- **Finance Committee:** Wednesday, May 15, 8:30 a.m.