



October 24, 2018

TO: THE DISTRICT BOARD OF TRUSTEES
of Valencia College

FROM: SANFORD C. SHUGART
President

RE: PROPERTY DELETIONS

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$1,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives:

- Computers – three years
- Vehicles, office machines, educational equipment – five years
- Furniture – seven years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

40 assets with an original cost of \$67,258.51 with a current book value of \$0.00

Economically Unrepairable

5 assets with an original cost of \$56,442.05 with a book value of \$0.00

Other

3 assets with an original cost of \$3,817.52 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the College to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:5-11.

President Sanford C. Shugart

Property Deletion Detail

Wednesday, October 24, 2018

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00102046	8586	6/30/1986	Storage Oscilloscope, IWATSU ELECTRIC COMPANY, DS-6121	\$4,800.00	\$0.00
00113644	9798	2/10/1998	Editing Console, WINSTED, E4680	\$3,061.25	\$0.00
00115356	9900	12/16/1999	Printer, HEWLETT PACKARD, 4050N	\$1,332.00	\$0.00
00117627	0001	2/6/2001	Scale, PARAGON, FP-150	\$1,995.00	\$0.00
00211322	0708	8/30/2007	PC, DELL, 745	\$1,202.24	\$0.00
00213086	0809	9/16/2008	PC, DELL, 755	\$1,264.00	\$0.00
00213244	0809	11/11/2008	Laptop, APPLE, MACBOOK	\$2,138.00	\$0.00
00213643	0809	3/5/2009	Presentation System, CRESTRON, MPS-200	\$2,640.00	\$0.00
00213674	0809	4/28/2009	PC, APPLE, IMAC	\$1,518.00	\$0.00
00213914	0809	5/14/2009	Projector, PANASONIC, PT-F200U	\$1,954.58	\$0.00
00213919	0809	5/14/2009	Projector, PANASONIC, PT-F200U	\$1,954.55	\$0.00
00215346	0910	2/16/2010	Printer, HEWLETT PACKARD, P4015X	\$1,657.00	\$0.00
00216666	1011	3/1/2011	PC, DELL, 780	\$1,120.97	\$0.00
00217233	1112	7/28/2011	Copier, PANASONIC, WORKIO 190	\$1,282.89	\$0.00
00217888	1112	1/10/2012	Touch Panel, CRESTRON, TPS-3000	\$2,394.00	\$0.00
00217947	1112	1/19/2012	PC, APPLE, IMAC	\$1,149.00	\$0.00
00218227	1112	5/31/2012	PC, DELL, 990	\$1,130.72	\$0.00
00218774	1213	8/2/2012	Laptop, DELL, E6530	\$1,501.49	\$0.00
00219175	1213	11/16/2012	Laptop, DELL, E6430s	\$1,495.00	\$0.00
00220172	1213	6/6/2013	Projector, PANASONIC, PT-FW430U	\$1,819.83	\$0.00
00220283	1213	6/6/2013	Projector, PANASONIC, PT-FW430U	\$1,495.12	\$0.00
00220580	1213	6/30/2013	Extractor, MARATHON, TOR-98250	\$1,577.25	\$0.00
00220581	1213	6/30/2013	Extractor, MARATHON, TOR-98250	\$1,577.25	\$0.00
00220616	1213	6/27/2013	PC, DELL, 9010	\$1,035.00	\$0.00
00220640	1213	6/27/2013	PC, DELL, 9010	\$1,035.00	\$0.00

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
00221730	1314	6/30/2014	Projector, PANASONIC, PT-VW435NU	\$1,432.66	\$0.00
00221820	1314	6/30/2014	Projector, PANASONIC, PT-VW435NU	\$1,680.97	\$0.00
00221947	1314	6/30/2014	Tablet, MICROSOFT, Surface Pro 3	\$1,568.99	\$0.00
00222391	1415	1/6/2015	Laptop, DELL, E7440	\$1,416.00	\$0.00
00222406	1415	1/15/2015	Laptop, DELL, E7440	\$1,416.00	\$0.00
00222451	1415	1/15/2015	PC, APPLE, IMAC	\$1,249.00	\$0.00
00222622	1415	3/3/2015	Laptop, DELL, M2800	\$1,821.71	\$0.00
00222643	1415	3/24/2015	Laptop, APPLE, MACBOOK PRO	\$1,899.00	\$0.00
00223035	1415	6/30/2015	Laptop, DELL, XPS13	\$1,324.30	\$0.00
00223621	1516	8/18/2015	Laptop, DELL, XPS13	\$1,324.30	\$0.00
00223629	1516	8/13/2015	Laptop, APPLE, MACBOOK AIR	\$1,422.00	\$0.00
00223938	1516	10/29/2015	Laptop, DELL, Precision	\$1,987.70	\$0.00
00223959	1516	10/6/2015	Laptop, APPLE, MACBOOK PRO	\$2,138.00	\$0.00
G00002373	0001	1/29/2001	TV, DABBA DO MULTIMEDIA,	\$1,226.40	\$0.00
G00003993	0708	4/15/2008	Laptop, DELL, D630	\$1,221.34	\$0.00
40 detail records				\$67,258.51	\$0.00
Economically Unrepairable					
00108286	9394	9/10/1993	Microscope, MEIJI,	\$1,259.97	\$0.00
00213178	0809	10/7/2008	Thermal Imaging System IR Fusion, FLUKE ELECTRONICS, T145FT-20	\$13,990.00	\$0.00
00214547	0910	9/22/2009	Panoramic X-Ray, ORTHOPOS, 03352	\$27,443.30	\$0.00
00220564	1213	6/27/2013	Pro Vac, GRAVELY, 160	\$10,600.00	\$0.00
G00004217	0910	11/19/2009	Intraoral Camera, SOPRO, 717	\$3,148.78	\$0.00
5 detail records				\$56,442.05	\$0.00
Other					
00103319	8889	12/16/1988	Deep Fryer, HOBART, 65 Reason: No longer in use	\$1,375.50	\$0.00
00103320	8889	12/16/1988	Deep Fryer, HOBART, 65 Reason: No longer in use	\$1,375.50	\$0.00
00223726	1516	8/18/2015	Laptop, DELL, E5450/5450 Reason: Surplus	\$1,066.52	\$0.00
3 detail records				\$3,817.52	\$0.00
Grand Total	48 detail records			\$127,518.08	\$0.00