



May 15, 2019

TO: THE DISTRICT BOARD OF TRUSTEES
Valencia College

FROM: SANFORD C. SHUGART
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$1,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

30 assets with an original cost of \$51,128.43 with a book value of \$0.00

Economically Unrepairable

8 assets with an original cost of \$39,068.44 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.

President

Property Deletion Detail

Wednesday, May 15, 2019

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00108047	9394	7/22/1993	Visual Presenter, ELMO, EV 368	\$3,006.00	\$0.00
00108143	9394	8/10/1993	Visual Presenter, ELMO, EV 368	\$3,006.00	\$0.00
00115631	9900	1/25/2000	Rotavapor, BUCHI, R114A	\$3,219.67	\$0.00
00118627	0001	6/25/2001	Console, ,	\$2,365.00	\$0.00
00214445	0910	9/22/2009	Visual Presenter, QOMO, QD700	\$1,309.00	\$0.00
00214446	0910	9/22/2009	Visual Presenter, QOMO, QD700	\$1,309.00	\$0.00
00214452	0910	9/22/2009	Visual Presenter, QOMO, QD700	\$1,309.00	\$0.00
00214454	0910	9/22/2009	Visual Presenter, QOMO, QD750	\$1,435.00	\$0.00
00214455	0910	9/22/2009	Visual Presenter, QOMO, QD750	\$1,435.00	\$0.00
00215730	0910	6/30/2010	Scanner, SCANTRON SERVICES GROUP, INSIGHT 2	\$2,645.00	\$0.00
00217873	1112	1/10/2012	Projector, PANASONIC, PT-FX400U	\$4,533.55	\$0.00
00217908	1112	2/2/2012	Laptop, DELL, E6420	\$1,374.93	\$0.00
00217920	1112	2/2/2012	Laptop, DELL, E6420	\$1,374.93	\$0.00
00220190	1213	6/6/2013	Projector, PANASONIC, PT-FW430U	\$1,819.83	\$0.00
00221143	1314	1/30/2014	Laptop, DELL, E7440	\$1,285.00	\$0.00
00221157	1314	1/30/2014	Laptop, DELL, E7440	\$1,285.00	\$0.00
00221165	1314	1/30/2014	Laptop, DELL, E7440	\$1,285.00	\$0.00
00221217	1314	1/30/2014	Laptop, DELL, E7440	\$1,285.00	\$0.00
00221478	1314	3/13/2014	Laptop, DELL, E7440	\$1,285.00	\$0.00
00222416	1415	1/27/2015	Laptop, DELL, E7440	\$1,416.00	\$0.00
00223610	1516	7/14/2015	Laptop, DELL, E5450/5450	\$1,097.03	\$0.00
00223718	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00
00223749	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00
00223751	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00
00223753	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
00223759	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00
00223767	1516	8/18/2015	Laptop, DELL, E5450/5450	\$1,066.52	\$0.00
00224071	1516	12/17/2015	Laptop, DELL, E5500	\$1,203.80	\$0.00
00224244	1516	1/7/2016	Laptop, DELL, E5450/5450	\$1,065.52	\$0.00
G00002953	0102	5/28/2002	Projector, SONY, 1500	\$3,380.05	\$0.00
30 detail records				\$51,128.43	\$0.00
Economically Unrepairable					
00103929	8990	7/25/1989	Micro Focus Zoom Control, PRESTON, MICROFORCE	\$1,650.00	\$0.00
00117634	0001	2/13/2001	Steril w/Temp Control, FISHER SCIENTIFIC,	\$6,315.64	\$0.00
00203500	0203	6/26/2003	Alpha Mix Mixer, PSC, PCSC0007	\$1,800.00	\$0.00
00215625	0910	6/3/2010	Server, DELL, R510	\$4,895.80	\$0.00
G00003396	0405	3/10/2005	Head, ARRIFLEX, 18 K SILVER BULLET	\$9,300.00	\$0.00
G00003397	0405	3/10/2005	Ballast, ARRIFLEX, 18K	\$12,355.00	\$0.00
G00003454	0405	5/10/2005	Head Bulb, OSRAM, 18K HMI	\$1,699.00	\$0.00
G00004176	0809	6/23/2009	Printer, HEWLETT PACKARD, P4015N	\$1,053.00	\$0.00
8 detail records				\$39,068.44	\$0.00
Grand Total	38 detail records			\$90,196.87	\$0.00