

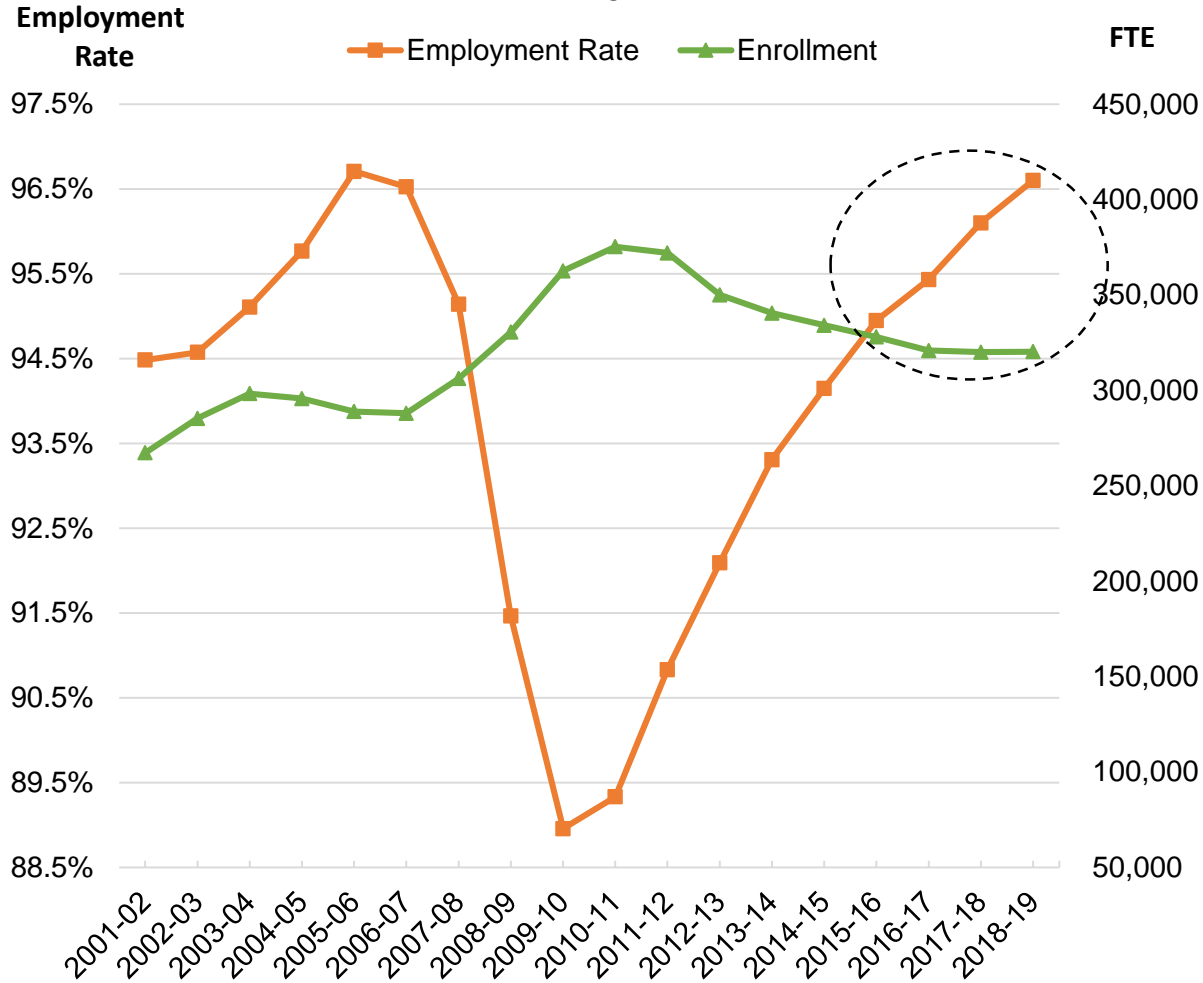


2018-19 Year End Financial Review

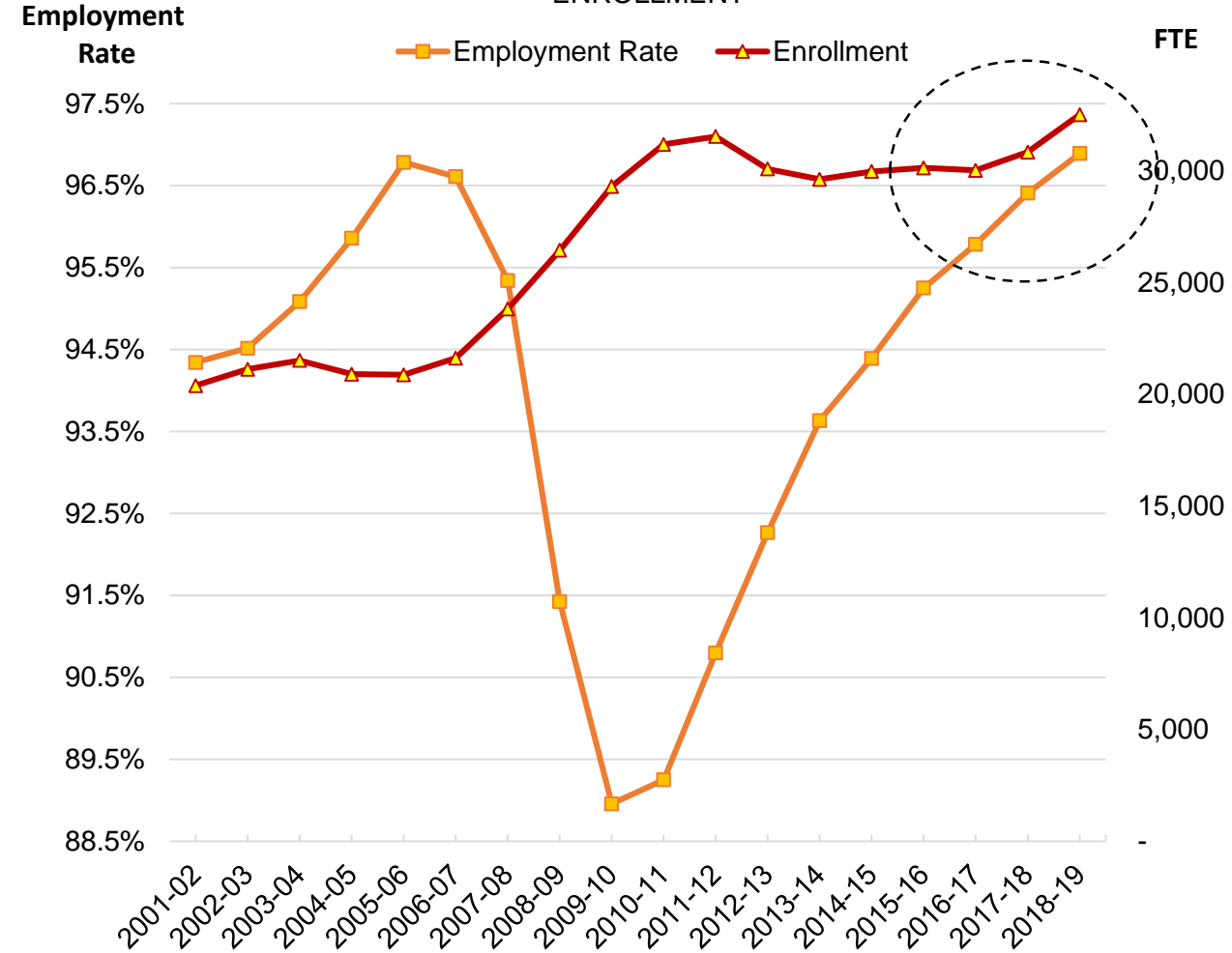
District Board of Trustees
September, 2019

Employment Rate & Enrollment

FLORIDA STATE EMPLOYMENT RATE & FLORIDA COLLEGE SYSTEM FTE ENROLLMENT



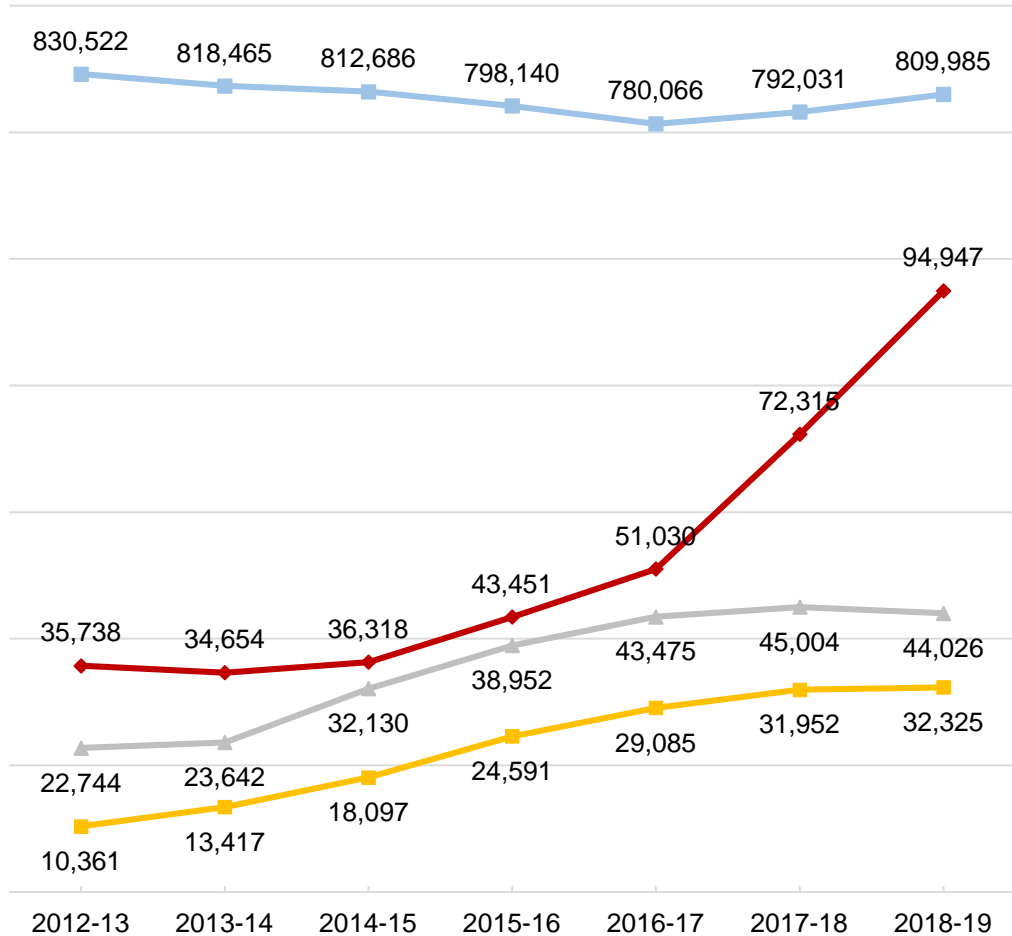
ORLANDO MSA EMPLOYMENT RATE & VALENCIA COLLEGE FTE ENROLLMENT



Credit Hour Enrollment

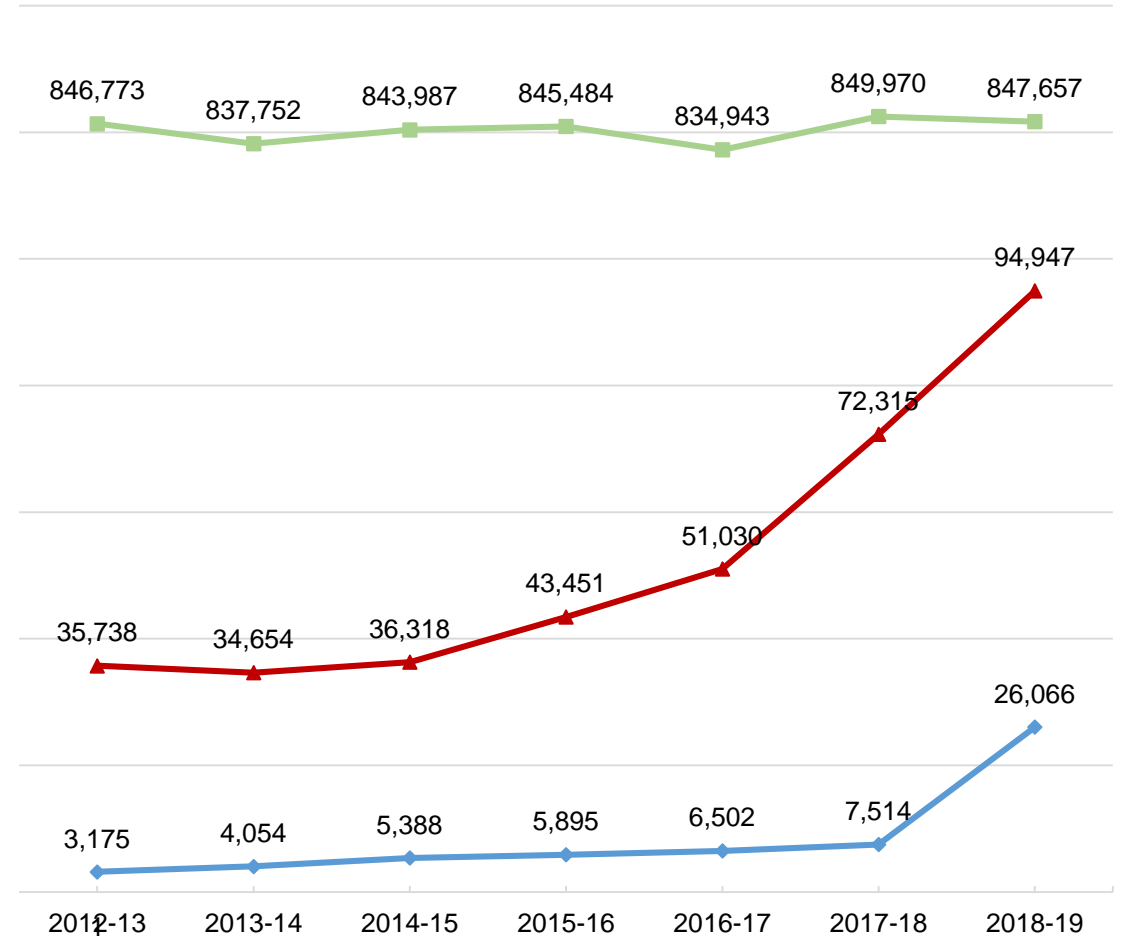
CREDIT HOURS BY STUDENT CLASSIFICATION FOR TUITION PURPOSES

Out of State International Dual Enrollment Resident (Excl DE)



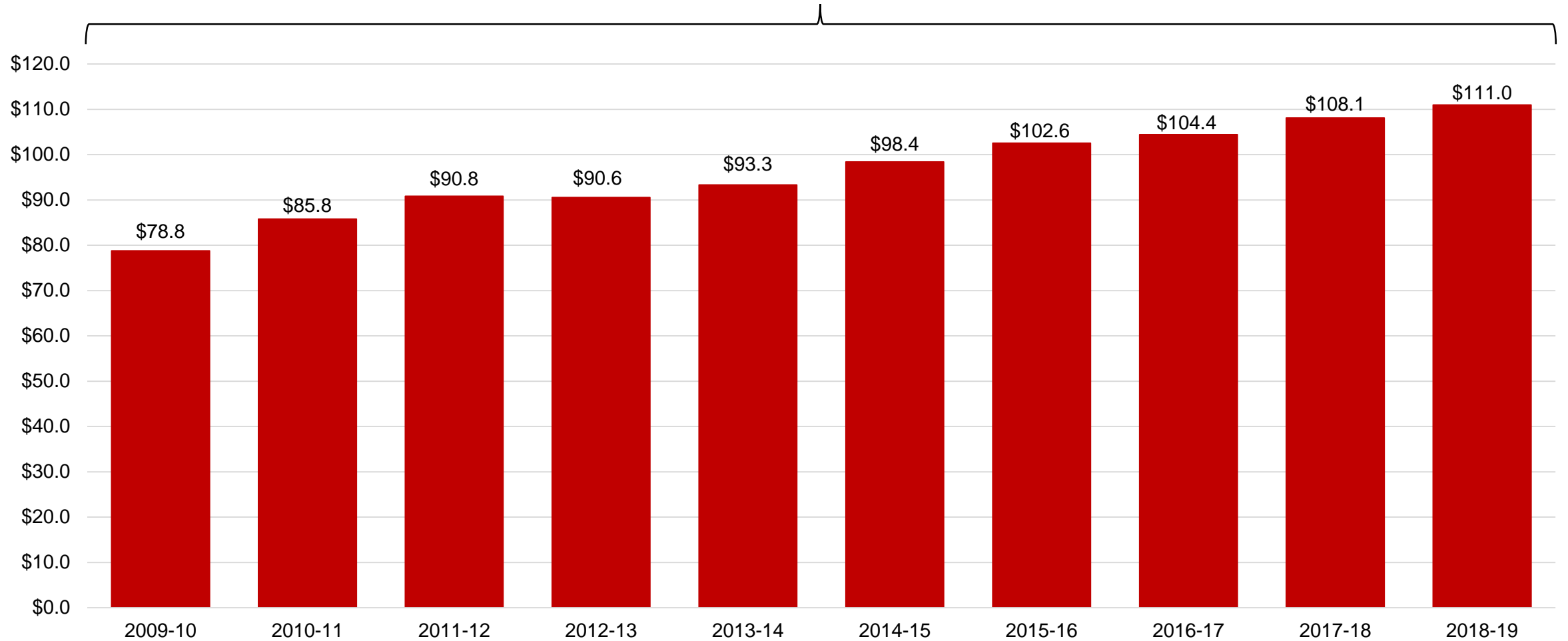
CREDIT HOURS ATTEMPTED BY PROGRAM TYPE

BS & BAS Dual Enrolled AA & AS



Student Based Revenues

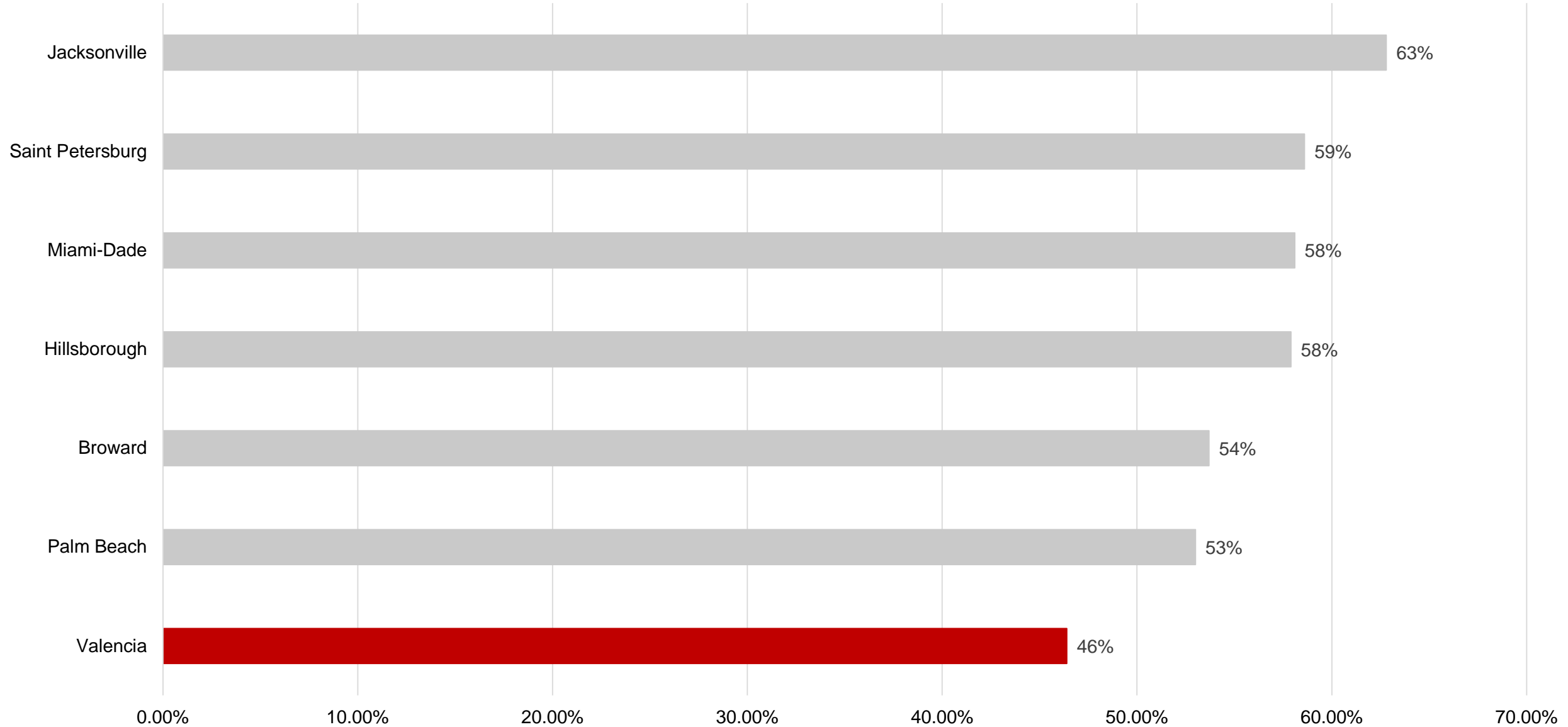
10 Year CAGR = 3.5%



FCS State Support Share of Total Revenues

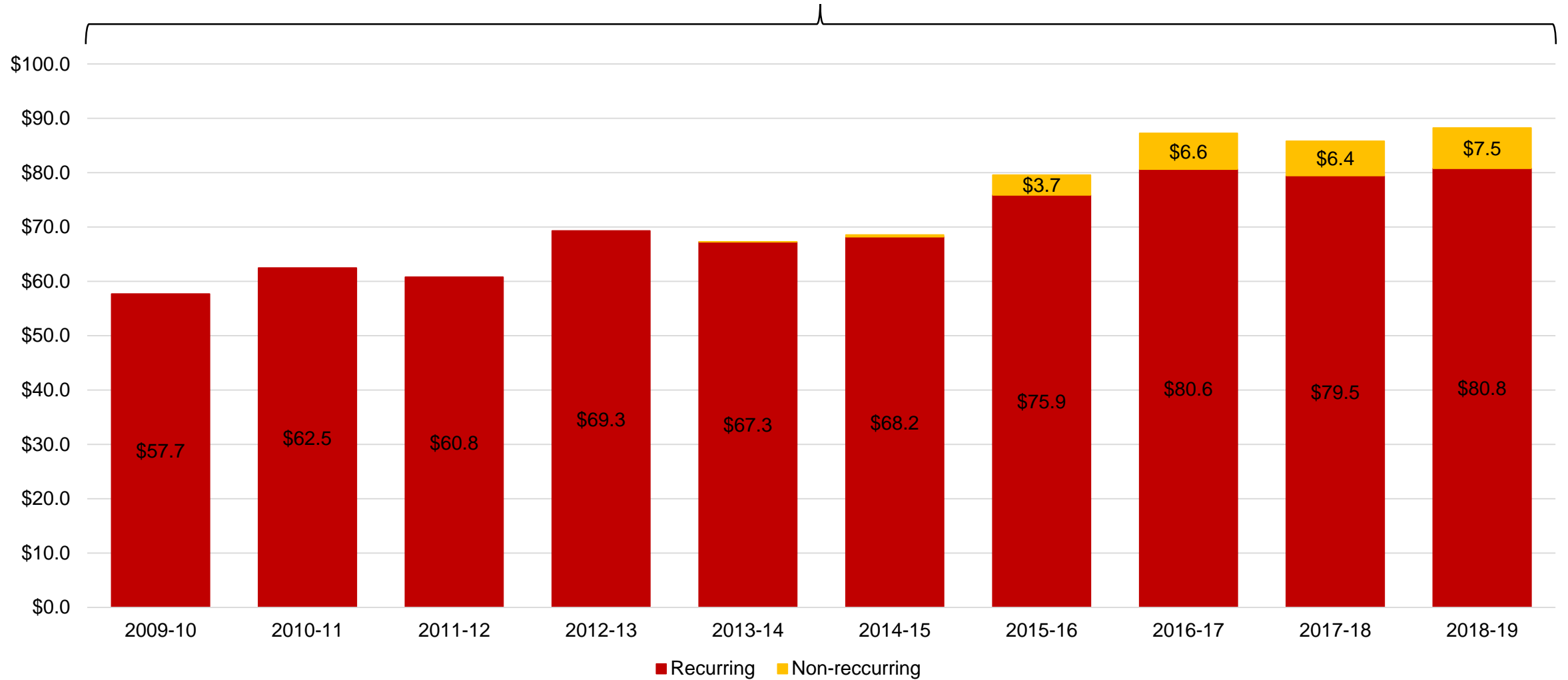
FY 2018-19

VALENCIA COLLEGE



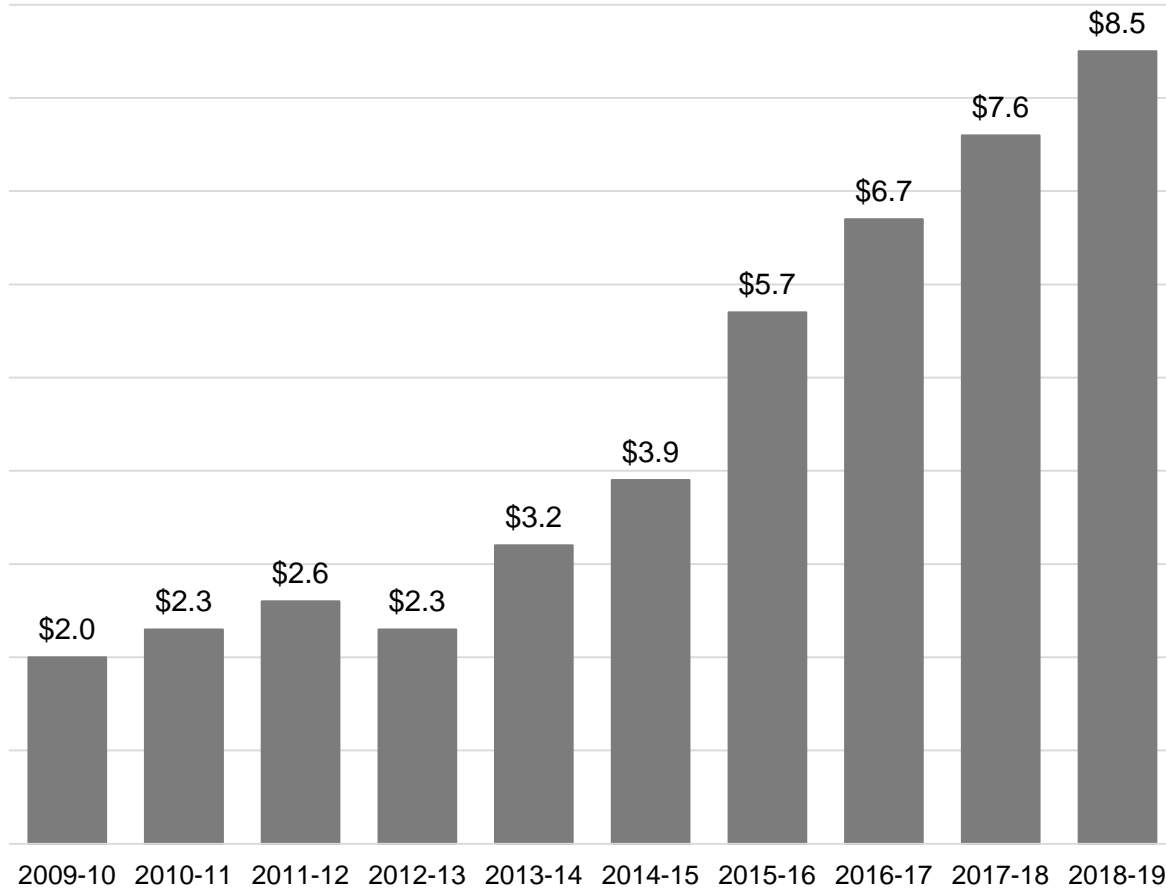
Recurring & Non-recurring State Support

10 Year CAGR = 3.8%

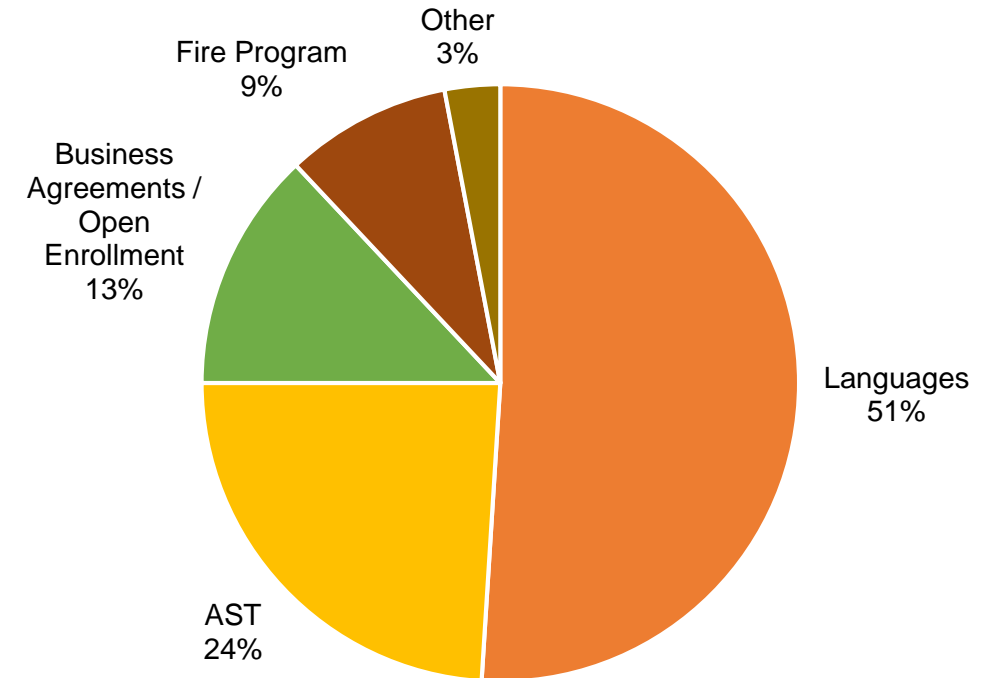


Continuing Education

■ Revenue In Millions



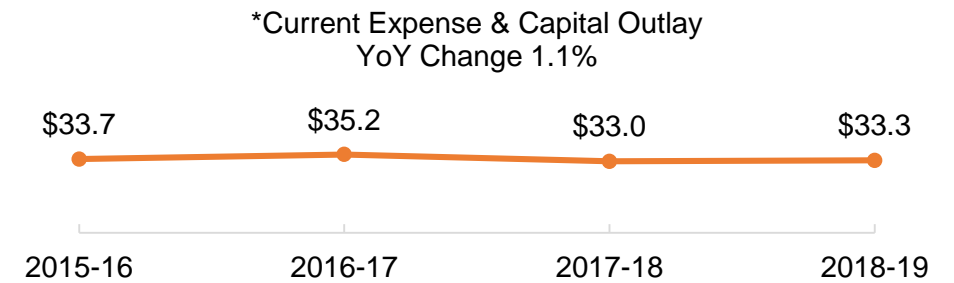
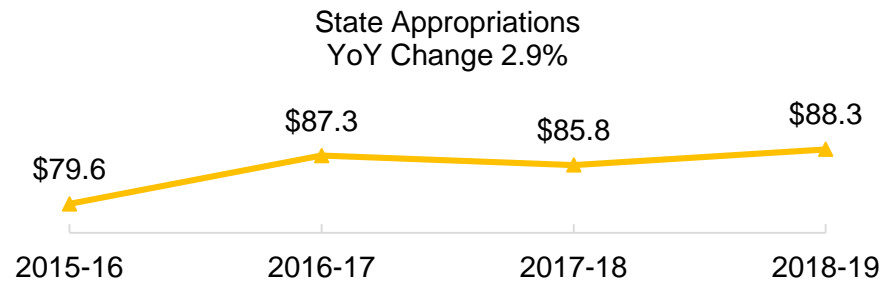
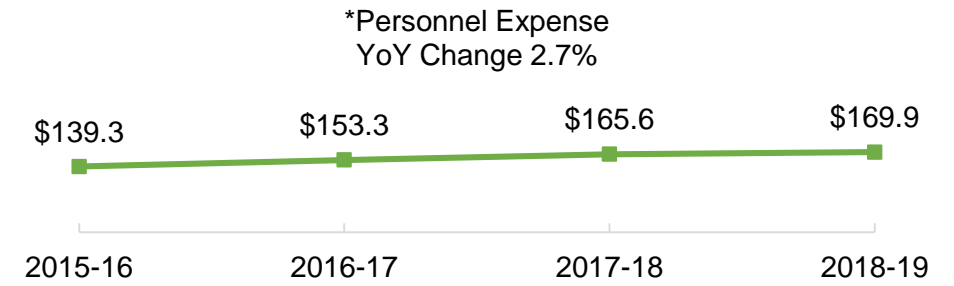
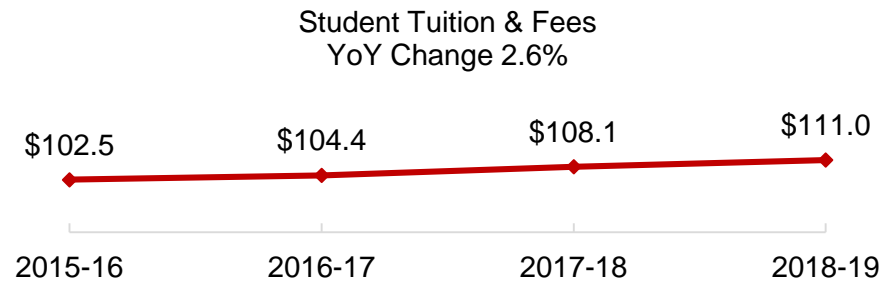
FY 2018-19 REVENUE DISTRIBUTION BY PROGRAM CLASSIFICATION



2018-19 Year End Summary

(Millions)

	2018-19 BUD	2018-19 ACT	ACT VS BUD	VAR %
Revenues	\$203.5	\$204.4	\$0.9	0.4%
Expenditures	\$203.5	\$203.3	\$0.2	0.1%



*Personnel expense excludes Net Pension expense adjustment per GASB guidelines.



2018-19 Year End Financial Review

District Board of Trustees
September, 2019

MONTHLY FINANCIAL SUMMARY
FISCAL YEAR 2019-2020 (August)

	Original Budget Revenues	Collected YTD	% Collected of Annual
Student Based	\$ 118,380,414	\$ 50,385,479	42.6%
State Funding	89,936,848	14,928,400	16.6%
Other Revenues	5,682,738	877,223	15.4%
Total Revenues	\$ 214,000,000	\$ 66,191,102	30.9%

	Original Budget Expenditures	Expended YTD	% Expended of Annual
Salaries	\$ 177,103,109	\$ 23,979,996	13.5%
Current Expense	32,408,482	4,949,922	15.3%
Capital Outlay	4,488,409	74,637	1.7%
Total Expenditures	\$ 214,000,000	\$ 29,004,555	13.6%

Financial Health Indicators	
Rev. Projected Year End	\$214.0M
Exp. Projected Year End	\$215.1M
Projected Fund Balance	\$17.2M
Projected Fund Balance as %	8.0%

VALENCIA COLLEGE

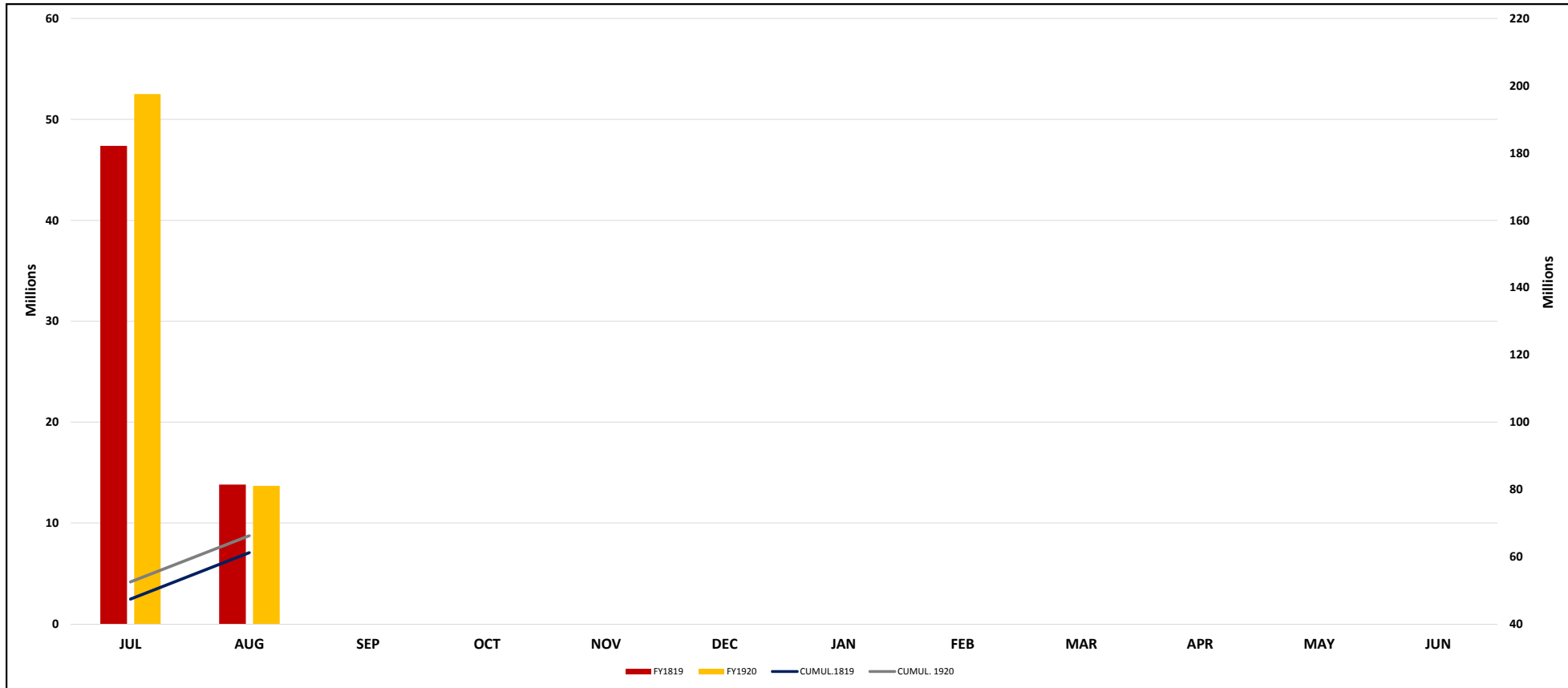
REVENUES					
	Original Budget	YTD FY	% Collected	YTD FY18-19	Year over Year
Student Based:					
Tuition	\$ 79,950,089	\$ 34,869,598	44%	\$ 33,281,581	\$ 1,588,017
Non-Credit Tuition	\$ 8,594,548	\$ 2,238,055	26%	\$ 2,176,471	\$ 61,584
Student Fees	\$ 16,283,807	\$ 6,541,093	40%	\$ 4,984,875	\$ 1,556,218
Out of State Fees	\$ 13,551,970	\$ 6,736,733	50%	\$ 5,770,621	\$ 966,112
State Funding:					
State Support - CCPF Recurring	\$ 82,233,834	\$ 13,698,564	17%	\$ 11,859,628	\$ 1,838,936
State Support - Lottery, License Tag	\$ 7,703,014	\$ 1,229,836	16%	\$ 2,758,902	\$ (1,529,066)
Other Revenue:					
Indirect Cost Recovered	\$ 343,269	\$ 21,109	6%	\$ 19,000	\$ 2,109
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 5,339,469	\$ 856,114	16%	\$ 332,040	\$ 524,074
Total Revenue	\$ 214,000,000	\$ 66,191,102	31%	\$ 61,183,118	\$ 5,007,984

EXPENDITURES					
	Original Budget	YTD FY	% Collected	YTD FY18-19	Year over Year
Personnel Expenses:					
Salaries & Wages	\$ 141,682,915	\$ 18,832,393	13%	\$ 18,235,142	\$ (597,251)
Fringe Benefits	\$ 20,546,294	\$ 2,991,432	15%	\$ 2,851,847	\$ (139,585)
Other Taxable Benefits	\$ 14,673,900	\$ 2,156,171	15%	2,335,971	\$ 179,800
Personnel Expense Contingency	\$ 200,000	\$ -		\$ -	\$ -
Total Personnel	\$ 177,103,109	\$ 23,979,996	14%	\$ 23,422,960	\$ (557,036)
Other Expenses:					
Other Services & Expenses	\$ 8,355,552	\$ 1,771,912	21%	\$ 1,928,951	\$ 157,039
Utilities & Communications	5,952,255	1,085,877	18%	771,628	\$ (314,249)
Contractual Services	7,757,548	895,654	12%	879,355	\$ (16,299)
Materials & Supplies	9,685,667	1,082,364	11%	1,138,666	\$ 56,302
Scholarships & Waivers	16,000	-	0%	38,170	\$ 38,170
Interest on Capital Debt	-	-		76,076	\$ 76,076
NonPersonnel Expense	-	-	0%	-	\$ -
NonPersonnel Expense Contingency	185,000	-		-	\$ -
Payment on Debt	456,460	114,115	25%	-	\$ (114,115)
Total Direct Expenditures and Transfers	\$ 32,408,482	\$ 4,949,922	15%	\$ 4,832,846	\$ (117,076)

CAPITAL OUTLAY					
	Original Budget	YTD FY	% Collected	YTD FY18-19	Year over Year
Capital Expenditures	\$ 4,488,409	\$ 74,637	2%	\$ 339,260	\$ 264,623
Total Capital Expenditures	\$ 4,488,409	\$ 74,637	2%	\$ 339,260	\$ 264,623
Total All Expenses	\$ 214,000,000	\$ 29,004,555	14%	\$ 28,595,066	\$ (409,489)
Total Revenues Less Expenses and Transfers	\$ -	\$ 37,186,547		\$ 32,588,052	\$ 4,598,495

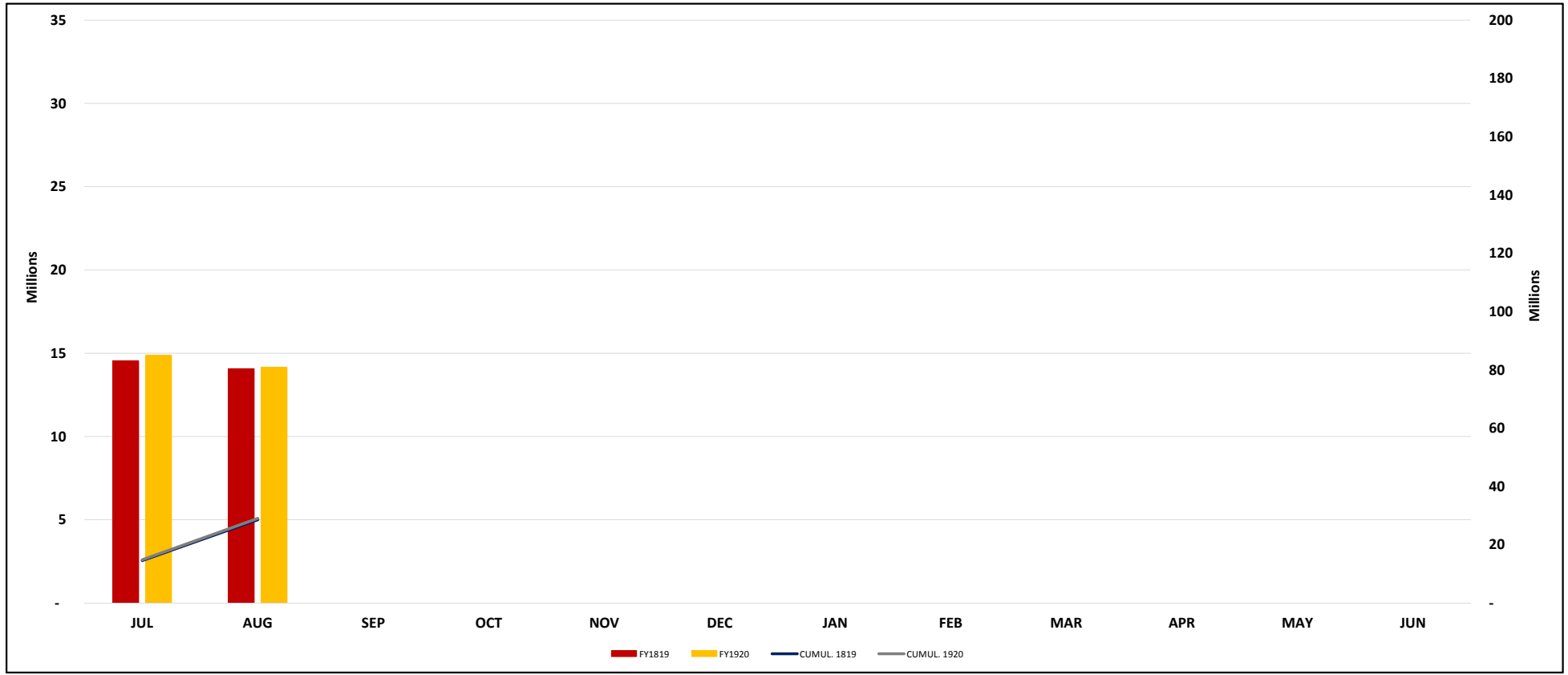
REVENUES MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
MONTHLY												
FY1819	47,383,913	13,799,207										
FY1920	52,509,012	13,682,092										
CUMULATIVE												
CUMUL. 1819	47,383,913	61,183,120										
CUMUL. 1920	52,509,012	66,191,104										



EXPENSE MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
MONTHLY												
FY1819	14,528,807	14,066,258										
FY1920	14,870,633	14,133,924										
CUMULATIVE												
CUMUL. 1819	14,528,807	28,595,065										
CUMUL. 1920	14,870,633	29,004,557										



* FY1819 excludes Net Pension adjustment by \$14,577,690