

Office of Compliance and Audit Audit Plan Update for April 2020 DBOT Meeting

The College continues to monitor the circumstances and guidance related to COVID-19 and has moved most of the courses online for the remainder of the spring semester. Due to these circumstances, and out of concern for the health and wellbeing of the community, the College will remain primarily a remote team through at least the end of the spring term and will not consider returning to a normal pattern of work until at least Monday, April 27, 2020.

The 2019-2020 Audit Work Plan approved by the District Board of Trustees on October 2019, will continue to be evaluated during the next several weeks to align with College priorities during this time. In collaboration with senior management and the staff, the Office of Compliance and Audit will work to adjust the audit work plan, as needed, to consider the remote work duties of the staff and students. At this time, the audit plan is expected to be completed as scheduled, by June 30, 2020, with modifications to the scheduling of the work.

The department will shift focus during the next few weeks on finalizing several advisory engagements and projects that can be completed remotely. The work to be performed is aligned to the strategic goals outlined in the 2019-2020 work plan:

- Perform advisory engagements aligned to the College's strategic mission and vision in areas of high risk, expansion and growth within the College
- Implement a continuous monitoring model for high-risk areas and new processes and programs
- Update the College's Office of Compliance and Audit website, training resources, and compliance information library

The annual formal risk assessment will be delayed to minimize the disruption to the senior team given the College's change in priorities. Delaying the formal risk assessment from April to June/July will allow the senior team to reevaluate the College's risk and control environment given the changes occurring at this time. The risk profile of the College will be evaluated at that time to determine if changes to the proposed 2020-2021 audit plan are required. The annual risk assessment and audit plan is tentatively scheduled to be presented to the District Board of Trustees at the September Board meeting for their review and approval.

Audit Engagements Update

AUDIT PLAN 2019 - 2020	Planning Stage	Opening Meeting	Fieldwork	Meeting Exit	Draft Audit Report	Final Audit Report
Bookstore Operations	✓	✓	✓	✓	✓	✓
Internal Control and Data Security (DFHSMV)	✓	✓	✓	✓	✓	✓
Incident Response/Business Continuity	✓	✓	✓	✓	✓	✓
Travel and Expense	✓	✓	✓			
Financial Aid and Scholarships	✓					
Information Technology	✓					
Financial Audit (FY 6/30/2019)	✓	✓	✓	✓	✓	✓
State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards Audit (FY 6/30/2019)	✓	✓	✓	✓	✓	✓
Bright Futures (FY 6/30/2018 and 6/30/2019)	✓	✓	✓			

