



Board of Trustees February 2022 Update

Bill and Pat Spooone Scholarship

Local education legend Bill Spooone passed away on January 2, 2022, at the age of 89. Bill came from humble beginnings and overcame challenges to become one of the most renowned educators in Orange County. He served as football coach at Edgewater High School, a teacher and football coach at Oviedo, Deland, and Evans High Schools, principal at Howard Junior High and Oak Ridge High School, and founding principal of Dr. Phillips High School. Over the years, thousands of Bill's students have continued their educational journey at Valencia College. To honor Bill's lifetime commitment to education, the Spooone family, with the support of Bill's many friends, created the Bill and Pat Spooone Scholarship at Valencia College. The endowed scholarship will create a lasting legacy, supporting the dreams and ambitions of Valencia College students for generations to come.

Distinguished Graduate

As we look forward to commencement in May, the Foundation is working with the College on the annual Mary S. Collier Distinguished Graduate Award. Established in 1982, the Valencia College Distinguished Graduate recognition is awarded to a student who embodies the College's spirit and demonstrates academic excellence. Originally, this award was presented as part of the Valencia College Alumni Association's annual Alumni Achievers Reception before commencement. In 1996, the award evolved to include both the recognition and a financial award. In 2003, the selected student became the annual commencement speaker. Much of the effort to formalize this award as the highest honor bestowed by the College on a graduating student was led by Mary S. Collier '82, the College's first Distinguished Graduate and generous supporter. Shortly after her passing in 2011, the award was named to honor her legacy. True to its original intention, the Office of Alumni Relations will select the 41st Mary S. Collier Distinguished Graduate this month.

Certification and Finance

The Foundation continues to work with the College on finalizing a Certification Agreement for consideration and approval by the District Board of Trustees and the Foundation's Board of Directors. This agreement will clarify the relationship and the respective roles and responsibilities of the College and the Foundation, support and inform the District Board's annual certification of the Foundation, and promote compliance with accreditation requirements. In addition, the Foundation team is working with the College's Compliance Office and General Counsel Office to update controls, processes, and procedures to ensure proper compliance and efficiencies are achieved as recommended.

The Foundation's Finance committee is examining strategies and options with respect to investment of the proceeds realized from the impending District Office building sale to the College. The Foundation Finance committee will recommend to the Foundation Board that the funds be invested across the current allocation of the full investment portfolio. In addition, the Foundation will secure the services of a new audit firm for the coming year.