



December 1, 2022

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: TRANSFER OF FUNDS FROM FUND 1 TO FUND 7 FOR CAPITAL RELATED PROJECTS

The college seeks to transfer non-recurring funds from the Operating Fund (Fund 1) into the Capital Outlay Fund (Fund 7) for two distinct projects. The first project, Collegewide Network Hardware Refresh, was presented to the District Board of Trustees on December 1, 2022. This project, which totals \$5,000,000, is comprised of the \$4,500,000 as defined in the Board transmittal for CDW-G and a contingency of \$500,000. The contingency budget would cover unanticipated costs related to configuration, software deployment, and cutover support. If additional network components are required to support this transition, these would also be covered through the contingency budget.

The second project, Network Room Facilities Upgrade and Security, totaling \$1,500,000, was presented to the District Board of Trustees on December 1, 2022. This project is comprised of the \$1,314,289 for Signature Systems and CDW-G, with a contingency of \$185,711. The contingency budget would cover unanticipated costs related to blade replacement, network storage, and access controls.

The two projects are included within the attached Budget Amendment Request form, which must be submitted to the FLDOE for Chancellor's review following District Board of Trustees approval. The transfer of these funds into Fund 7 will allow the college to track these capital projects over multiple fiscal years to ensure funds are spent as approved.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the Budget Amendment Request form and the funds transfer of \$6,500,000 from Operating Funds into the Capital Outlay Fund.



President

