

Valencia College Foundation Report to Valencia College District Board of Trustees January 19, 2023

2022-23 Valencia College Foundation Scholarships

To better serve our students, Valencia College Foundation, in partnership with the Valencia Student Affairs Department, launched a new scholarship platform, Scholarship Universe, in academic year 2022-23. Scholarship Universe is more user-friendly, making the application process easier for students to navigate. It also utilizes a more robust matching algorithm, resulting in students being eligible for more scholarships. The Foundation also developed a communication plan to raise awareness about scholarship opportunities, and how and when to apply for the fall and spring award cycles. This communication significantly increased the number of applications.

The Foundation received 5,129 applications in academic year 2022-23, compared to 2,689 applications in academic year 2021-22, with 3,886 students applying for fall awards and 1,243 for spring awards. The Foundation awarded \$1,383,643 to 2,215 students, an increase of 197 students and matched students with 404 scholarship funds, more than 40 than the previous year. Additionally, the average award per student increased from \$712 to \$748.