

MONTHLY FINANCIAL SUMMARY

FISCAL YEAR 2022-23 (January)

	Original Budget Revenues	Collected YTD	% Collected of Annual
Student Based	\$ 106,516,061	\$ 96,603,770	90.7%
State Funding	108,416,890	64,155,337	59.2%
Other Revenues	20,814,875	2,717,010	13.1%
Total Revenues	\$ 235,747,826	\$ 163,476,117	69.3%

	Original Budget Expenditures	Expended YTD	% Expended of Annual
Salaries	\$ 196,007,148	\$ 100,820,812	51.4%
Current Expense	35,818,206	21,228,808	59.3%
Capital Outlay	3,922,472	1,726,169	44.0%
Total Expenditures	\$ 235,747,826	\$ 123,775,790	52.5%

Financial Health Indicators	
Rev. Projected Year End	\$233.1M
Exp. Projected Year End	\$240.0M
Projected Fund Balance	\$43.6M
Projected Fund Balance as %	15.7%

VALENCIA COLLEGE

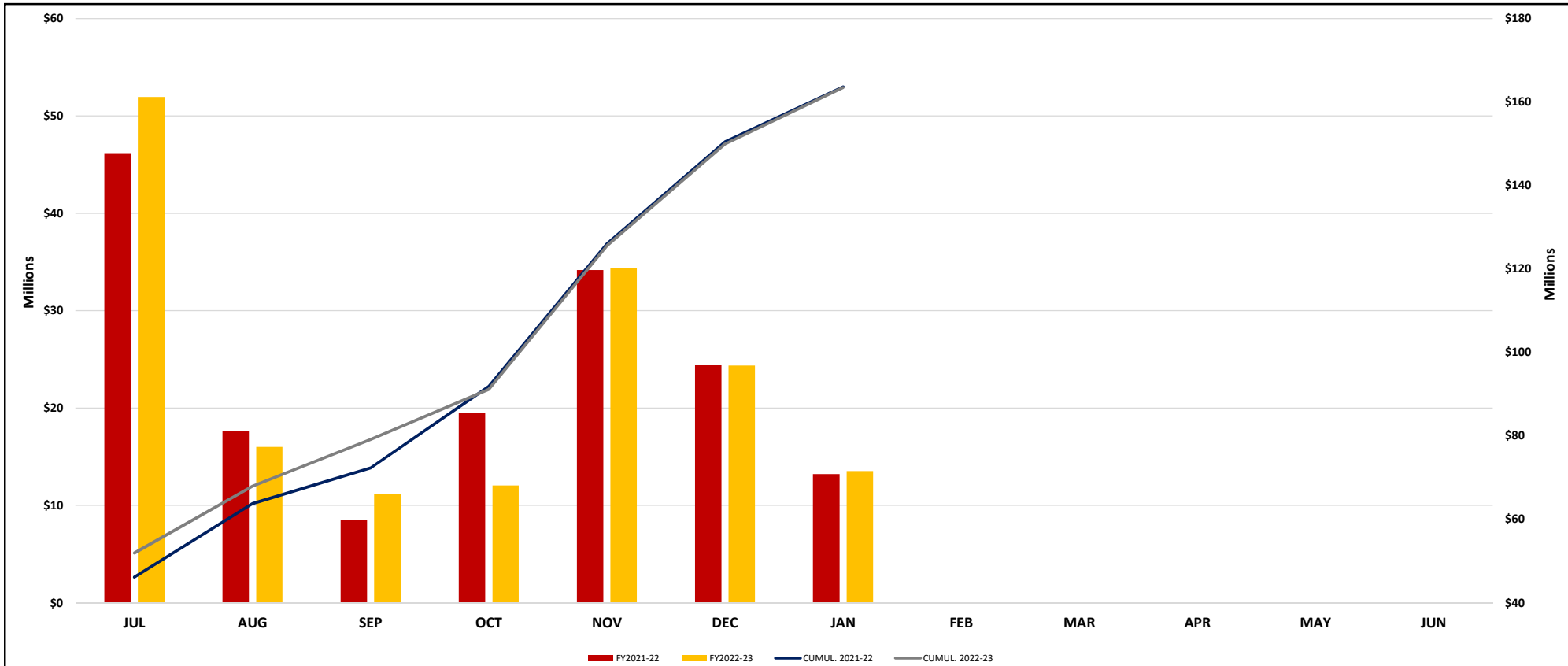
REVENUES					
	Original Budget	YTD FY2022-23	% Collected	YTD FY2021-22	Year over Year
Student Based:					
Credit Tuition	\$ 72,452,656	\$ 61,281,496	85%	\$ 59,650,641	\$ 1,630,855
Non-Credit Tuition	\$ 10,175,525	\$ 8,232,066	81%	\$ 4,994,215	\$ 3,237,851
Student Fees	\$ 14,300,484	\$ 12,097,886	85%	\$ 11,190,698	\$ 907,188
Out of State Fees	\$ 9,587,396	\$ 14,992,322	156%	\$ 13,409,897	\$ 1,582,425
State Funding:					
State Support - CCPF Recurring	\$ 91,771,699	\$ 53,533,299	58%	\$ 51,023,533	\$ 2,509,766
State Support - CCPF NonRecurring	\$ -	\$ -	0%	\$ -	\$ -
State Support - Special Appropriation	\$ 1,471,985	\$ 1,103,989	75%	\$ 27,681	\$ 1,076,308
State Support - Lottery, License Tag	\$ 15,173,206	\$ 9,518,049	63%	\$ 6,598,720	\$ 2,919,329
Other Revenue:					
Indirect Cost Recovered	\$ 100,500	\$ 557,225	554%	\$ 4,581,222	\$ (4,023,997)
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 20,714,375	\$ 2,159,785	10%	\$ 12,158,424	\$ (9,998,639)
Total Revenue	\$ 235,747,826	\$ 163,476,117	69%	\$ 163,635,031	\$ (158,914)

EXPENDITURES					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Personnel Expenses:					
Salaries & Wages	\$ 153,445,992	\$ 79,538,426	52%	\$ 77,981,917	\$ (1,556,509)
Fringe Benefits	\$ 27,141,972	\$ 13,174,626	49%	\$ 12,833,867	\$ (340,759)
Other Taxable Benefits	\$ 14,663,827	\$ 8,107,760	55%	\$ 9,650,910	\$ 1,543,150
Expense Suspense Accounts	\$ -	\$ -	0%	\$ 500	\$ 500
Personnel Expense Contingency	\$ 755,357	\$ -	0%	\$ -	\$ -
Total Personnel	\$ 196,007,148	\$ 100,820,812	51%	\$ 100,467,194	\$ (353,618)
Other Expenses:					
Other Services & Expenses	\$ 8,114,022	\$ 4,548,820	56%	\$ 3,471,348	\$ (1,077,472)
Utilities & Communications	\$ 5,209,787	\$ 3,439,196	66%	\$ 2,828,025	\$ (611,171)
Contractual Services	\$ 10,970,131	\$ 6,098,109	56%	\$ 4,546,850	\$ (1,551,259)
Materials & Supplies	\$ 10,402,794	\$ 7,096,523	68%	\$ 5,321,469	\$ (1,775,054)
Scholarships & Waivers	\$ 71,060	\$ 46,160	65%	\$ 10,395	\$ (35,765)
Interest on Capital Debt	\$ -	\$ -	0%	\$ 266,266	\$ 266,266
NonPersonnel Expense	\$ -	\$ -	0%	\$ -	\$ -
NonPersonnel Expense Contingency	\$ 734,163	\$ -	0%	\$ -	\$ -
Payment on Debt	\$ 316,249	\$ -	0%	\$ 184,478	\$ 184,478
Total Direct Expenditures and Transfers	\$ 35,818,206	\$ 21,228,808	59%	\$ 16,628,831	\$ (4,599,977)

CAPITAL OUTLAY					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Capital Expenditures	\$ 3,922,472	\$ 1,726,169	44%	\$ 1,776,889	\$ 50,720
Total Capital Expenditures	\$ 3,922,472	\$ 1,726,169	44%	\$ 1,776,889	\$ 50,720
Total All Expenses	\$ 235,747,826	\$ 123,775,790	53%	\$ 118,872,914	\$ (4,902,876)
Total Revenues Less Expenses and Transfers	\$ -	\$ 39,700,327		\$ 44,762,117	\$ (5,061,790)

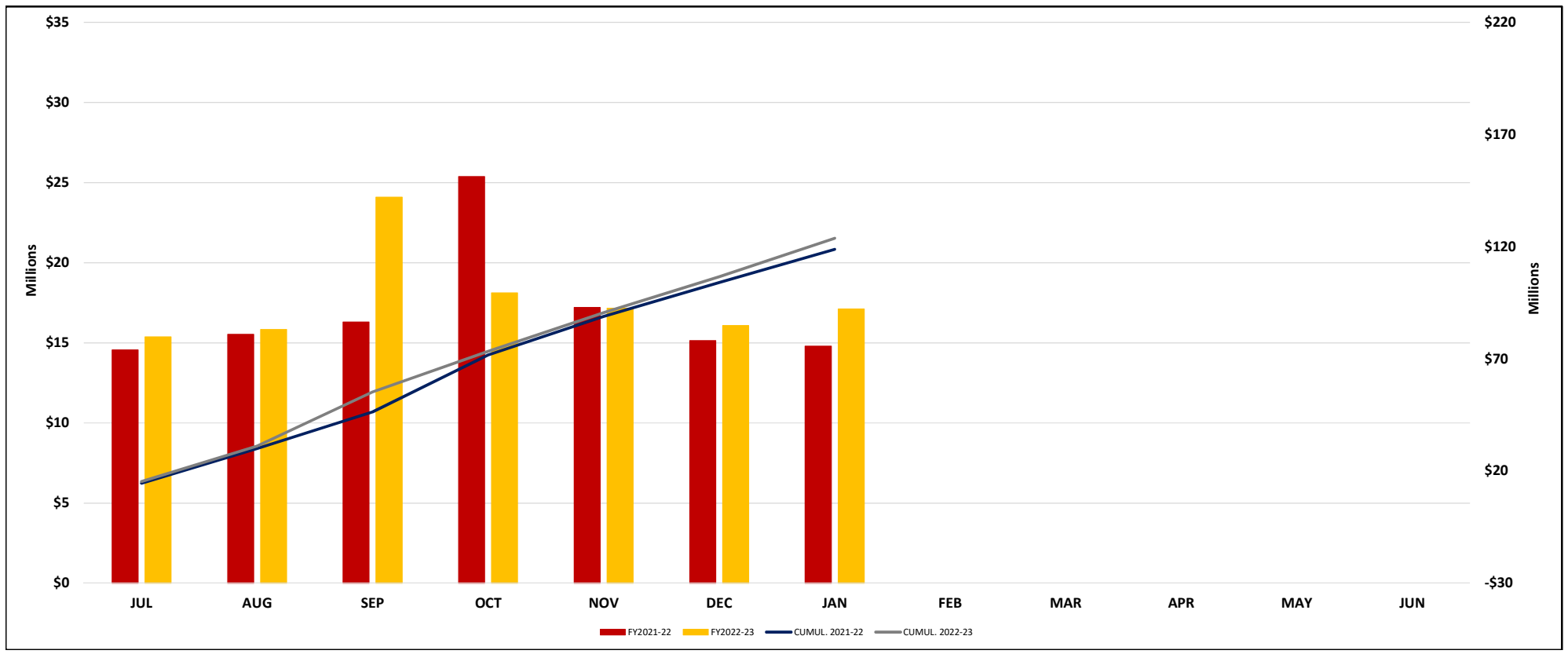
REVENUES MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	MONTHLY											
FY2021-22	46,167,065	17,648,185	8,502,759	19,543,658	34,172,870	24,386,546	13,213,948					
FY2022-23	51,936,949	16,023,451	11,161,670	12,053,313	34,397,718	24,376,009	13,527,006					
	CUMULATIVE											
CUMUL. 2021-22	46,167,065	63,815,250	72,318,009	91,861,667	126,034,537	150,421,083	163,635,031					
CUMUL. 2022-23	51,936,949	67,960,400	79,122,070	91,175,383	125,573,102	149,949,111	163,476,117					



EXPENSE MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
MONTHLY												
FY2021-22	14,554,686	15,523,849	16,294,439	25,377,243	17,204,433	15,132,555	14,785,709					
FY2022-23	15,378,669	15,832,677	24,092,862	18,120,715	17,163,629	16,080,699	17,106,540					
CUMULATIVE												
CUMUL. 2021-22	14,554,686	30,078,535	46,372,974	71,750,217	88,954,650	104,087,205	118,872,914					
CUMUL. 2022-23	15,378,669	31,211,345	55,304,207	73,424,922	90,588,551	106,669,250	123,775,790					



**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of JAN 31, 2023**

CONSTRUCTION PROJECTS BY FUNDING SOURCE

Project Description	Estimated Completion Date	Estimated Completion Cost	State Funding		Restricted Funding		Local Funding		Student Tuition	Total Funded PTD	Remaining Funding Required
			Capital Outlay & Debt Service (CO&DS)	Public Education Capital Outlay (PECO)	Grants	Gifts & Other Capital Proceeds	Unrestricted Fund Transfer	Auxiliary Fund Transfer	Capital Improvement Fee		
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279			17,571,279				5,500,000	23,071,279	- (1)
Collegewide Master Planning	December 2024	\$300,000							300,000	300,000	-
Collegewide Mechanical System Air Quality	April 2023	\$3,000,000			3,248,227					3,248,227	- (2)
Collegewide Signage	June 2024	\$1,300,000							1,300,000	1,300,000	-
District Office Space Renovation	December 2024	\$1,300,000							2,000,000	2,000,000	-
Downtown Event Center Remodel	TBD	\$1,300,000							1,300,000	1,300,000	-
East Center for Accelerated Training	On Hold	\$7,000,000							550,000	550,000	6,450,000 (3)
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000	2,200,000						-	2,200,000	-
East Building 5 Student Services Remodel	TBD	\$9,164,278							300,000	300,000	8,864,278
Horizons West Southwest Campus Site Planning	June 2023	\$300,000							300,000	300,000	-
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000	-					1,600,000		1,600,000	- (4)
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000							700,000	700,000	-
Osceola Landscape Shade Canopy	December 2023	\$900,000							900,000	900,000	-
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			3,757,021					3,757,021	- (5)
Poinciana Solar	August 2023	\$2,300,000			500,000	1,493,475			306,525	2,300,000	- (6)
Poinciana Space Renovation	August 2023	\$800,000							800,000	800,000	-
School of Public Safety Expansion Planning	June 2023	\$55,900							55,900	55,900	-
West Building 2 Roof	June 2025	\$900,000								-	900,000 (7)
West Building 10 Space Renovations	June 2024	\$1,000,000							1,000,000	1,000,000	-
CW Network Hardware Refresh	TBD	\$5,000,000					5,000,000			5,000,000	-
CW Network Security Upgrade	TBD	\$1,500,000					1,500,000			1,500,000	-
TOTALS			\$ 2,200,000	\$ -	\$ 25,076,527	\$ 1,493,475	\$ 6,500,000	\$ 1,600,000	\$ 15,312,425	\$ 52,182,427	\$ 16,214,278

NOTES:

- (1) FEDERAL deferred maintenance appropriation of \$17,571,279 received through State Coronavirus Appropriation. These are passthru Federal funds with reporting requirements and restrictive use.
- (2) HEERF Institutional grant funded projects A5. Bipolar Ionization Units (\$2,164,606); A97. Air Handlers (\$999,994); A86. Building Pressure Sensors (\$99,050);
- (3) East Center for Accelerated Training not placed on CIP-1 for the 2022-23 fiscal year to determine if funding should be reallocated toward School of Public Safety Expansion.
- (4) Reallocation of funding from Capital Improvement Fee, as presented on 2022-23 Unexpended Plant Fund, to Auxiliary (Fund 3) transfer since space remodel will serve auxiliary functions.
- (5) Florida Department of Economic Opportunity (DEO) Florida Job Growth Workforce grant.
- (6) U.S. Department of Housing and Urban Development grant award notification for \$500,000 not received, expected late fall 2022. Capital proceeds from sale of McCoy building.
- (7) Awaiting additional appropriated State funds (PECO) to start project. If PECO funding not provided by 2024-25 fiscal year, will use CO&DS as alternate funding source.

**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of JAN 31, 2023**

CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS

Project Description	Estimated Completion Date	Total Funded PTD	Maintenance & Repairs		Renovation & Remodeling		Building		Structures & Improvements		Uncommitted Balance
			Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279	5,549,531	1,533,896							\$15,987,852
Collegewide Master Planning	December 2024	\$300,000					-	-			\$300,000
Collegewide Mechanical System Air Quality	April 2023	\$3,248,227			3,022,450	225,777					\$0
Collegewide Signage	June 2024	\$1,300,000							98,935	340,977	\$860,088
District Office Space Renovation	December 2024	\$2,000,000			-	-					\$2,000,000
Downtown Event Center Remodel	TBD	\$1,300,000			47,869	-					\$1,252,131
East Center for Accelerated Training	On Hold	\$550,000					51,758	437,912			\$60,330
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000			536,301	1,475,487					\$188,212
East Building 5 Student Services Remodel	TBD	\$300,000			179,585	63,855					\$56,561
Horizons West Southwest Campus Site Planning	June 2023	\$300,000					21,500	-			\$278,500
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000			-	-					\$1,600,000
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000			597,897	65,254					\$36,849
Osceola Landscape Shade Canopy	December 2023	\$900,000							-	14,300	\$885,700
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			22,975	2,603,924					\$1,130,122
Poinciana Solar	August 2023	\$2,300,000			101,735	600				-	\$2,197,665
Poinciana Space Renovation	August 2023	\$800,000			111,586	47,332					\$641,083
School of Public Safety Expansion Planning	June 2023	\$55,900					5,900	7,900			\$42,100
West Building 2 Roof \$900,000	June 2025	\$0			-	-					\$0
West Building 10 Space Renovations	June 2024	\$1,000,000			16,600	151,900					\$831,500
CW Network Hardware Refresh	TBD	\$5,000,000				4,506,662					\$493,338
CW Network Security Upgrade	TBD	\$1,500,000			91,189	1,125,093					\$283,718
TOTALS		\$52,182,427	\$5,549,531	\$1,533,896	\$4,728,186	\$10,265,883	\$79,158	\$445,812	\$98,935	\$355,277	\$29,125,748

PTD CONSTRUCTION PROJECTS SUMMARY	
Revenues (Total Funded)	\$ 52,182,427
Expenditures	10,455,810
Actual Fund Balance	\$ 41,726,616
Commitments (Purchase Orders)	12,600,868
Uncommitted Fund Balance	\$ 29,125,748

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2022-23 (ALL FUNDS)**

FISCAL YEAR 2022-23 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 95,309	\$ 19,792	1.130%	\$ 59,729	\$ 122,215,614
August	141,201	23,755	1.536%	(104,273)	128,882,271
September	176,067	25,507	1.847%	(181,469)	130,942,232
October	247,792	26,489	2.769%	(61,725)	118,844,999
November	298,249	94,083	3.940%	64,447	120,341,493
December	358,796	15,816	4.300%	-	123,623,249
January	388,591	-	4.550%	-	127,320,176
February					
March					
April					
May					
June					
TOTAL	\$ 1,706,004	\$ 205,441	2.868%	\$ (223,290)	\$ 124,595,719

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2021-22 (ALL FUNDS)**

FISCAL YEAR 2021-22 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 8,491	\$ 11,636	0.307%	\$ 10,932	\$ 78,796,611
August	4,232	12,230	0.243%	(10,942)	81,151,990
September	3,347	11,928	0.206%	(10,950)	89,047,271
October	4,276	11,619	0.214%	(52,291)	89,305,988
November	4,807	11,531	0.223%	(15,198)	88,094,207
December	5,206	45,809	0.664%	(59,150)	92,172,933
January	6,828	11,992	0.231%	(89,846)	97,892,993
February	7,360	12,216	0.222%	(67,863)	106,015,327
March	15,409	11,857	0.294%	(168,950)	111,287,758
April	23,106	14,419	0.434%	(101,135)	103,868,084
May	51,179	16,751	0.795%	28,942	102,565,103
June	66,564	18,932	1.077%	(114,148)	95,284,556
TOTAL	\$ 200,803	\$ 190,919	0.409%	\$ (650,597)	\$ 94,623,568

ANNUAL RATES OF RETURN AS OF 1/31/2023

1 Yr Treasury	SEI	SBA	
4.68%	N/A	4.55%	

INVESTMENT MIXTURE AS OF 1/31/2023

B of A (1)	SEI (2)	SBA (3)	TOTAL
14.4%	0.0%	85.6%	100.0%

CASH HOLDINGS AS OF 1/31/2023

B of A	SEI	SBA	TOTAL
\$18,393,835	N/A	\$108,926,340	\$127,320,176

Quality Score Summary

Quality Score Summary	Goal	Score
Externally Managed Score	3.50	N/A
Internally Managed Score	4.00	5.00
Combined	3.75	5.00

Cumulative Fixed Income Investment Return Information

Date	Principal/Liquidations	Income/Capital Gains	Change in Market Value	Book Value
1/31/2016	\$ 25,000,000			\$ 25,000,000
6/30/2016		74,066	230,044	25,304,109
6/30/2017		393,504	(160,314)	25,537,300
6/30/2018	(1,600,000)	489,225	(188,898)	24,237,627
6/30/2019	(10,548,239)	611,193	151,674	14,452,254
6/30/2020		362,332	210,371	15,024,957
6/30/2021		307,141	(112,353)	15,219,745
6/30/2022		190,919	(650,597)	14,760,067
1/31/2023	(14,742,218)	205,441	(223,290)	-
		\$ 2,633,821	\$ (743,363)	

Footnotes:

- (1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.
- (2) SEI funds were liquidated in full on 11/17/22.
- (3) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAM by Standard & Poor's (highest rating available for a local government investment pool).

VALENCIA COLLEGE
STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES
FISCAL YEAR 2022-2023 (through January 31, 2023)

	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service
<u>REVENUES</u>							
Student Fees	\$ 4,787,322	\$ -	\$ 37,619	\$ -	\$ 3,249,335	\$ 4,824,097	\$ -
State Support	3,152,058				12,510,808		
Federal Support	3,145,156				40,967,459		
HEERF Stimulus	2,733,467						
Gifts & Contracts	160,429	30,000	130,000		1,047,867		
Sales		4,879,266					
Federal CV19 Loss Recovery		363,805					
Other Revenues		358,519	585,442	45,511	(68)	230,041	
Transfers from Other Funds					270,063		
TOTAL REVENUES	\$ 13,978,432	\$ 5,631,589	\$ 753,061	\$ 45,511	\$ 58,045,464	\$ 5,054,138	\$ -
<u>EXPENDITURES</u>							
<u>Personnel Expenditures</u>							
Full Time	\$ 1,316,646	\$ 514,991	\$ 184,150	\$ -	\$ -	\$ -	\$ -
Part Time	1,838,159	55,545	38,691				
Fringe Benefits	527,688	194,892	55,784				
Subtotal	\$ 3,682,494	\$ 765,428	\$ 278,625	\$ -	\$ -	\$ -	\$ -
<u>Other Expenses</u>							
Travel	\$ 174,262	\$ 6,284	\$ 2,006	\$ -	\$ -	\$ -	\$ -
Postage & Telephone	298,436	67,176					
Printing	31,035	630	3,270				
Repairs & Maintenance	1,503	3,619	20,658			1,502,779	
Rental & Insurance	22,215	38,742	790			6,564	
Utilities	25,704						
Services	1,114,793	253,970	93,877	12,153		123,775	
Materials & Supplies	1,367,336	41,725	234,743			226,906	
Cost of Goods Sold		4,122,033					
Scholarships & Waivers	2,981,751				50,883,322		
Uninsured Loss Fed Expense (CV19)	360,371						
Transfers to Other Funds	270,065						
Other Expenses	546,408	327,873	250,000				
Subtotal	\$ 7,193,879	\$ 4,862,051	\$ 605,344	\$ 12,153	\$ 50,883,322	\$ 1,860,024	\$ -
<u>Capital Outlay</u>							
Furniture & Equipment	\$ 724,375	\$ 15,790	\$ -	\$ -	\$ -	\$ 323,011	\$ -
Architect & Engineering Services						72,796	
General Construction							
Renovation & Remodeling	797,192					1,334,576	
Land							
Leasehold Improvements						1,950	
Structures & Improvements						98,935	
Subtotal	\$ 1,521,567	\$ 15,790	\$ -	\$ -	\$ -	\$ 1,831,267	\$ -
TOTAL EXPENDITURES	\$ 12,397,940	\$ 5,643,269	\$ 883,970	\$ 12,153	\$ 50,883,322	\$ 3,691,291	\$ -
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 1,580,492	\$ (11,679)	\$ (130,909)	\$ 33,358	\$ 7,162,142	\$ 1,362,847	\$ -

VALENCIA COLLEGE
BALANCE SHEET BY FUND
FISCAL YEAR 2022-2023 (through January 31, 2023)

	Current Fund Unrestricted	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service	Investment in Plant
<u>ASSETS</u>									
Cash	\$ 51,057,349	\$ 12,144,397	\$ 10,896,749	\$ 6,811,171	\$ 10,678,772	\$ 9,402,498	\$ 23,807,765	\$ 31,112	\$ -
Accounts Receivable, Net	48,389,686	1,459,037	2,578,663			1,000	771		
Investments									
Inventories			1,210,033						
Leases Receivable	1,015,105				1,820,908				
Prepaid Expenses	1,170,580	1,130,500	34,000				140,848		
Deferred Outflows - FRS Pension	29,981,250								
Deferred Outflows - HIS Pension	8,290,738								
Deferred Outflows - OPEB	2,952,733								
Capital Leases, Net									
Land									32,987,698
Buildings, Net									209,604,440
Leasehold Improvements, Net									11,246,811
Other Structures & Improvements, Net									1,954,348
Leased Assets, Net									12,870,067
Furniture & Equipment, Net									5,534,964
Construction in Progress									106,078
TOTAL ASSETS	\$ 142,857,440	\$ 14,733,934	\$ 14,719,445	\$ 6,811,171	\$ 12,499,680	\$ 9,403,498	\$ 23,949,385	\$ 31,112	\$ 274,304,406
<u>LIABILITIES AND FUND BALANCE</u>									
<u>Liabilities:</u>									
Accounts Payable	\$ 1,658,749	\$ 10,404,741	\$ 2,080,494	\$ 12,534	\$ -	\$ -	\$ 44,845	\$ -	\$ -
Retainage Payable		20,727					70,933		
Salaries & Benefits Payable	2,375,859								
Health Insurance Claims Reserve	3,716,398								
Compensated Leave-Curr/NonCurr	12,989,262								
Special Termination Benefit-Curr/NonCurr	330,081								
Net OPEB Liability-Current/NonCurr	5,214,167								
Net FRS Pension Liability-Current/NonCurr	16,454,489								
Net HIS Pension LiabilityCurrent/NonCurr	38,478,824								
Deferred Inflows - FRS Pension	58,424,137								
Deferred Inflows - HIS Pension	2,386,568								
Deferred Inflows - OPEB	3,515,006								
Deferred Inflows - Leases	996,785				1,857,114				
Sales Tax Payable	96		16,916						
Bonds Payable									1,327,000
Leases Payable									13,996,133
Total Liabilities	\$ 146,540,419	\$ 10,425,467	\$ 2,097,410	\$ 12,534	\$ 1,857,114	\$ -	\$ 115,778	\$ -	\$ 15,323,133
<u>Fund Balance:</u>									
Funds Restricted for Encumbrances	\$ 6,558,744	\$ 6,580,928	\$ 99,859	\$ 142,112	\$ -	\$ -	\$ 9,765,168	\$ -	\$ -
Investment in Plant									258,981,273
Unallocated Fund Balance	(10,241,724)	(2,272,461)	12,522,176	6,656,526	10,642,566	9,403,498	14,068,439	31,112	
Total Fund Balance	\$ (3,682,980)	\$ 4,308,467	\$ 12,622,035	\$ 6,798,638	\$ 10,642,566	\$ 9,403,498	\$ 23,833,607	\$ 31,112	\$ 258,981,273
TOTAL LIABILITIES AND FUND BALANCE	\$ 142,857,439	\$ 14,733,934	\$ 14,719,445	\$ 6,811,171	\$ 12,499,680	\$ 9,403,498	\$ 23,949,385	\$ 31,112	\$ 274,304,406

Valencia College Higher Education Emergency Relief Funds (HEERF) Awards Summary As of January 31, 2023 in millions

	HEERF I CARES Act \$29.4	HEERF II CRSSA Act \$62.8	HEERF III ARP Act \$107.8	Total HEERF Funds Awarded \$200.0
Student Aid	\$18.5	\$17.3	\$80.7	\$116.5
Institutional Support	\$9.1	\$33.0	\$3.8	\$45.9
Lost Revenue	\$1.8	\$10.6	\$22.7	\$35.1
Total Reported	\$29.4	\$60.9	\$107.2	\$197.5
As a percent from total award	100.0%	97.1%	99.4%	98.7%