



March 2, 2023

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation):

Outdated/Obsolete

25 assets with an original cost of \$186,382.82 with a book value of \$0.00

Economically Unrepairable


1 asset with an original cost of \$5,966.73 with a book value of \$1,193.35

Other

4 assets with an original cost of \$36,778.00 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.



President

Property Deletion Detail

Thursday, March 2, 2023

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00205283	0405	9/14/2004	Catalyst, CISCO, WS-C3550	\$6,921.75	\$0.00
00207356	0506	9/15/2005	Catalyst, CISCO, 3750	\$7,318.90	\$0.00
00207357	0506	9/15/2005	Catalyst, CISCO, 4500	\$6,096.95	\$0.00
00207358	0506	9/15/2005	Catalyst, CISCO, 4500	\$10,061.95	\$0.00
00207359	0506	9/15/2005	Catalyst, CISCO, 45SSR	\$10,061.95	\$0.00
00207381	0506	9/26/2005	Catalyst, CISCO, 3750	\$7,313.90	\$0.00
00208144	0506	1/31/2006	Catalyst, CISCO, C3750G	\$9,858.55	\$0.00
00212203	0708	3/11/2008	Catalyst, CISCO, WS-C3560G-48TS-S	\$5,181.95	\$0.00
00214080	0809	6/9/2009	Catalyst, CISCO, WS-C3560E-48PD-S	\$9,296.90	\$0.00
00214093	0809	6/9/2009	Catalyst, CISCO, WS-C3560E-48TD-S	\$7,436.90	\$0.00
00214143	0809	6/30/2009	Catalyst, CISCO, 6500	\$17,976.90	\$0.00
00214144	0809	6/30/2009	Catalyst, CISCO, 6500	\$17,976.90	\$0.00
00216132	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216133	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216135	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216136	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216137	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216138	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216139	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216140	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.70	\$0.00
00216141	1011	10/19/2010	PC, IBM, 4800-743	\$5,084.92	\$0.00
00218267	1112	5/31/2012	Catalyst, CISCO, 4500	\$7,436.90	\$0.00
00218272	1112	5/31/2012	Catalyst, CISCO, 4500	\$7,436.90	\$0.00
G00003925	0708	8/30/2007	Catalyst, CISCO, 3560G	\$5,121.50	\$0.00
G00003928	0708	8/30/2007	Catalyst, CISCO, 3560G	\$5,121.50	\$0.00

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
25 detail records				\$186,382.82	\$0.00
Economically Unrepairable					
G00006219	1718	1/23/2018	Control System, CRESTRON, CP3N	\$5,966.73	\$1,193.35
1 detail record				\$5,966.73	\$1,193.35
Other					
00218690	1213	8/21/2012	Copier, LANIER, MP4002SP Reason:	\$7,332.00	\$0.00
00218691	1213	8/21/2012	Copier, LANIER, MP4002SP Reason:	\$7,332.00	\$0.00
00218694	1213	8/21/2012	Copier, LANIER, MPC4502 Reason:	\$10,956.00	\$0.00
00219616	1213	1/8/2013	Copier, LANIER, MP60025P Reason:	\$11,158.00	\$0.00
4 detail records				\$36,778.00	\$0.00
Grand Total	30 detail records			\$229,127.55	\$1,193.35