



October 17, 2024

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment, depending on type, is disposed of through recyclers or trash (electronic equipment is disposed of through recyclers).

Pursuant to Section 274.02, F.S., equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. As a result, the original cost reflects the item's cost at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Economically Unrepairable

1 asset with an original cost of \$6,944.48 with a book value of \$0.00

Other

15 assets with an original cost of \$90,672.00 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the disposition and deletion of equipment from the property records and authorize the college to exchange or dispose of such equipment, as presented.

A handwritten signature in cursive script that reads 'Kathleen Plinske'.

President

Property Deletion Detail

Thursday, October 17, 2024

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Economically Unrepairable					
00115666	9900	2/8/2000	Motor Cart, JOHN DEERE, GATOR	\$6,944.48	\$0.00
1 detail record				\$6,944.48	\$0.00
Other					
00218047	1112	4/12/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00218048	1112	4/12/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00218049	1112	4/12/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00218420	1112	8/17/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00218421	1112	6/29/2012	Copier, LANIER, MP4002SP Reason: Seminole Office	\$7,332.00	\$0.00
00218424	1112	6/29/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00218425	1112	6/29/2012	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00220150	1213	6/11/2013	Copier, RICOH, MP4002SP Reason: Seminole Office	\$7,332.00	\$0.00
00220151	1213	6/11/2013	Copier, RICOH, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00220152	1213	6/11/2013	Copier, RICOH, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00220798	1314	9/19/2013	Copier, LANIER, MP2852SP Reason: Seminole Office	\$5,234.00	\$0.00
00221660	1314	6/10/2014	Copier, LANIER, MP4002SP Reason: Seminole Office	\$7,042.00	\$0.00
00221661	1314	6/10/2014	Copier, LANIER, MP4002SP Reason: Seminole Office	\$7,042.00	\$0.00
00222022	1314	6/30/2014	Copier, LANIER, MPC4503 Reason: Seminole Office	\$7,409.00	\$0.00
00225547	1617	12/15/2016	Printer, RICOH, MPC4504 Reason: Seminole Office	\$7,409.00	\$0.00
15 detail records				\$90,672.00	\$0.00
Grand Total	16 detail records			\$97,616.48	\$0.00