



December 5, 2024

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: KATHLEEN PLINSKE
President

RE: MEMORANDUM OF UNDERSTANDING BETWEEN VALENCIA COLLEGE
AND THE VALENCIA COLLEGE FOUNDATION

In accordance with s.1004.70, and s.1001.64(39), F.S., the College prescribes the conditions for the use of College property, facilities and personal services by the Foundation, and prescribes conditions upon which the College certifies the Foundation as operating in a manner consistent with the goals of the College. In addition, the accrediting body for the College, the Southern Association of Schools and Colleges Commission on Colleges, requires that the legal authority and operating control of the College with respect to the Foundation be clearly defined, and that such activities are defined in a formal, written manner which assures that those activities further the mission of the College.

In April, 2022 the respective governing boards of the College and the Foundation entered into a Certification Agreement which supported the College's certification of the Foundation (as is required by law, and along with other legally required considerations), comported with College accreditation requirements, and established and documented the parameters of the College's oversight of and relationship to the Foundation, the sharing of resources by the College and the conditions, requirements, policies, rules and laws governing the Foundation and its operations. This proposed Memorandum of Understanding adjusts the title of the agreement to minimize confusion as to its purpose, restates most prior provisions, and amends certain language to better reflect current processes and best practices in philanthropy, as well as to promote effective and productive results.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College authorize the College to execute the Memorandum of Understanding as presented.



President