



May 22, 2025

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment, depending on type, is disposed of through recyclers or trash (electronic equipment is disposed of through recyclers).

Pursuant to Section 274.02, F.S., equipment with a cost or fair market value of \$5,000 or more and projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. As a result, the original cost reflects the item's cost at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

1 asset with an original cost of \$10,629.00 with a book value of \$0.00

Economically Unrepairable

14 assets with an original cost of \$114,412.22 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees approve the disposition and deletion of equipment from the property records and authorize the college to exchange or dispose of such equipment, as presented.



President

Property Deletion Detail

Thursday, May 22, 2025

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00211239	0708	8/16/2007	Folder/Sealer, FORMAX, FD2052	\$10,629.00	\$0.00
1 detail record				\$10,629.00	\$0.00
Economically Unrepairable					
00213648	0809	3/24/2009	Scrubber, TORNADO, BD/26/30	\$11,534.30	\$0.00
00217635	1112	9/13/2011	Floor Scrubber, , ADFINITY 20R	\$5,485.27	\$0.00
00217645	1112	9/27/2011	Floor Scrubber, ,	\$5,485.00	\$0.00
00219884	1213	4/12/2013	Floor Scrubber, ADVANCE, Adfinity X20R	\$6,424.25	\$0.00
00220468	1213	6/30/2013	Floor Scrubber, ADVANCE, SC3000	\$11,512.63	\$0.00
00220698	1213	6/30/2013	Scrubber, ADVANCE, X20R	\$6,424.25	\$0.00
00221829	1314	6/27/2014	Scrubber, ADVANCE, SC3000	\$11,112.63	\$0.00
00222062	1415	9/11/2014	ISOTEMP REFRIDGERATOR, FISHER SCIENTIFIC, SST CHROMA	\$5,157.31	\$0.00
00222304	1415	11/25/2014	Scrubber, ADVANCE, X20R	\$5,893.43	\$0.00
00223019	1415	6/29/2015	Scrubber, ADVANCE, Adfinity X20R	\$6,420.27	\$0.00
00223107	1415	6/30/2015	Scrubber, ADVANCE, SC750	\$11,722.90	\$0.00
00224987	1617	7/26/2016	Carpet Extractor, WINDSOR INDUSTRIES, COMMODORE 20	\$7,929.72	\$0.00
00225011	1516	6/30/2016	Carpet Extractor, WINDSOR INDUSTRIES, COMMODORE	\$7,871.06	\$0.00
00230087	1819	6/11/2019	Mower, EXMARK, 72	\$11,439.20	\$0.00
14 detail records				\$114,412.22	\$0.00
Grand Total	15 detail records			\$125,041.22	\$0.00