

AUDIT PLAN STATUS (As of February 1, 2026)

AUDIT PLAN FY 2025-2026	Planning Stage	Opening Meeting	Fieldwork	Draft Audit Report	Final Audit Report
Procurement	✓	✓	✓	✓	✓
Data Management	✓	✓	✓	✓	
Financial Aid	✓	✓	✓		
Travel and Expense	✓	Feb '26			
Textbook Affordability	✓	April '26			
Information Technology (Continuous Monitoring / PCI DSS Assessment / Third Party Penetration Testing)	✓	✓	✓		
Administration of the Florida Bright Futures Scholarship Program and Student Assistance Grant Programs - Operational Audit (FY 23-24 & FY 24-25)	✓			✓	
Financial Audit (FYE 6/30/2025)	✓			✓	✓
State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards Audit (FYE 6/30/2025)	✓			✓	✓
Review of Foreign Influence (OIG)	✓				
YouthBuild Grant (Department of Labor)	✓			✓	✓
Veteran Records (Department of Veteran Affairs)	✓			✓	✓
Perkins and Perkins-Equipment Upgrade and Modernization (EUM) Grants (Florida DOE)	✓	April '26			

Executive Summary: Audit Plan Update

The Office of Compliance and Audit continues to advance the FY 2025–26 Audit Plan, with multiple engagements completed, in progress, or scheduled over the coming months. Overall, recent audit activity reflects strong operational performance across key areas and continued enhancements to internal controls, data governance, and information security practices.

Completed Engagements

Procurement (Audit Report #2026-101 Finalized 11/19/25)

The audit concluded that Procurement maintains adequate and effective controls over purchasing processes. One recommendation was issued related to implementing a secure method for transmitting sensitive procurement information, including supplier forms. Remediation actions have been completed and validated.

YouthBuild Grant – Department of Labor (Report Issued 12/9/25)

The federal monitoring review resulted in no compliance findings and identified one promising practice: Valencia's collaborative stakeholder onboarding model. As of March 31, 2025, the program achieved 100% of performance goals and maintained a 95% expenditure rate.

Veteran Records – Department of Veteran Affairs (Report Issued 10/26/25)

The compliance survey identified three discrepancies related to certification and credit-hour data submissions. Corrective actions have been implemented and verified.

Financial Audit & State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards Audit (Audit Report #2026-052 Issued 11/21/25)

The Auditor General issued a clean opinion on the College's FY 2024–25 financial statements. No audit observations were noted for Valencia College.

Engagements in Progress

Data Management Assessment (Draft Report Being Prepared)

The Office of Compliance and Audit has completed fieldwork and is collaborating with management on the draft assessments.

Financial Aid (Fieldwork in Progress)

This engagement is focusing on internal controls; compliance; and the accuracy, documentation, and monitoring of student financial aid awards.

Upcoming Fieldwork

Travel and Expense (Fieldwork Scheduled for April 2026)

The review will assess compliance and controls over travel authorizations, supporting documentation, and business-purpose justification.

Textbook Affordability (Fieldwork Scheduled for May 2026)

The audit will evaluate compliance with federal and state textbook transparency requirements.

Perkins and Perkins-Equipment Upgrade and Modernization (EUM) Grants – Florida Department of Education (Fieldwork Scheduled for April 15-17, 2026)

The Florida Department of Education will conduct on-site monitoring of Adult Education and Career & Technical Education grants.

Ongoing Monitoring

Information Technology (Continuous Monitoring and Assessment)

Audit and OIT continue to strengthen cybersecurity and information technology risk management. Key advancements include enhanced monitoring, vulnerability scanning, policy updates, and a PCI DSS assessment.

Statewide Engagements

Administration of the Florida Bright Futures Scholarship Program and Student Assistance Grant Programs (Fieldwork Completed – Statewide Audit Report Expected by 6/30/26)

The Auditor General's biennial operational audit is ongoing, with a statewide report expected by June 30, 2026.

Review of Foreign Influence (Beginning February 2026)

The Department of Education's Inspector General will conduct a statutory review of reported foreign gifts and agreements.