



February 5, 2026

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: TRANSFER OF FUNDS FROM FUND 1 TO FUND 7 FOR CAPITAL RELATED PROJECTS

The college seeks to transfer non-recurring funds from the Operating Fund (Fund 1) into the Capital Outlay Fund (Fund 7) related to the following projects described within the Carryforward Fund Balance Spending Plan as previously approved by the District Board of Trustees:

- Renovation of Laboratory Spaces - \$2,744,382: These funds will enable the College to upgrade laboratory classrooms and expand capacity where appropriate, thereby enhancing both the learning environment and student access. The College anticipates project completion by June 30, 2027.

The project described above is included within the attached Budget Amendment Request form, which must be submitted to the Florida Department of Education for the Chancellor's review following District Board of Trustees' approval. The transfer of these funds into Fund 7 will allow the college to track these capital projects over multiple fiscal years to ensure funds are spent as approved.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the Budget Amendment Request form and the funds transfer of \$2,744,382 from Operating Funds into the Capital Outlay Fund.



President

BUDGET AMENDMENT REQUEST

COLLEGE: Valencia College FISCAL YEAR: 2025-26

Be it resolved that the District Board of Trustees, (Valencia College), in meeting assembled, pursuant to Section 1011.30, Florida Statutes, and Rule 6A-14.0716(3)(b), Florida Administrative Code, hereby requests the State Board of Education to review amendments to the college budget for the fiscal year as follows:

REASONS FOR BUDGET AMENDMENT: Place an "X" by the applicable reason for amendment.

X (1) JUSTIFICATION: To budget transfer of funds from Fund I (Current Fund - Unrestricted) to:

| Fund | Amount | Explanation |
|--------|-------------|--|
| Fund 7 | \$2,744,382 | Renovation of Laboratory Spaces: These funds will enable the College to upgrade laboratory classrooms and expand capacity where appropriate, thereby enhancing both the learning environment and student access. |

(2) CHANGE IN FUND BALANCE SPECIFIED IN SECTION 1011.84(3)(E), F.S.: Notification necessary only if New Fund Balance is less than 5%
New Fund Balance %

CERTIFIED AS APPROVED BY BOARD: President (as Secretary of the Board) BOARD APPROVAL DATE: 02/05/2026