September 17, 2026

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE, PRESIDENT

RE: CARRYFORWARD SPENDING PLAN FOR 2025-26 FUND BALANCE

Pursuant to section 1013.841, Florida Statutes, each Florida College System institution with a prior-year final FTE enrollment of 15,000 or more that maintains a state operating fund carry forward balance exceeding seven percent (7%) must submit a spending plan for the excess balance to its District Board of Trustees. Valencia College currently has $64,605,949 in state operating fund carry forward balances and proposes to expend $40,308,220 of those funds. This spending plan, as set forth below, would reduce the carry forward balance to $24,297,728, which represents seven percent of the College's state operating budget.

Operational Support $23,925,402: Provides for operating support in alignment with the College's multi-year financial plan. The College estimates that these funds will be drawn down by June 2032.

Ellucian SaaS Migration $12,582,818: Modernizes the college's ERP system (Banner) by moving it to a cloud-based SaaS platform, standardizing business processes, reducing operational risk, and improving efficiency through best-practice workflows. The College estimates that these funds will be drawn down by June 2029.

Business process and systems modernization $2,800,000: These funds support the assessment and redesign of business processes and systems in alignment with College technology initiatives, including the modernization of the College's enterprise systems. The investment is intended to improve institutional efficiency, streamline operations, and reduce reliance on manual processes and unnecessary system customization. Completion is expected by June 30, 2031.

Campus furniture, classroom, and equipment refresh $1,000,000: These funds provide for targeted furniture, classroom and equipment updates to support academic and student support initiatives. The College estimates completion of these transactions by June 30, 2027.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the carry forward spending plan for the 2025-26 carry forward operating fund balance, as presented.

Kathleen Plinske

President