VALENCIA COLLEGE
ANALYSIS OF REVENUES, EXPENDITURES AND FINANCIAL OUTLOOK - FUND 1: CURRENT FUND UNRESTRICTED
FISCAL YEAR 2026-2027 (through September 30, 2026)

	Annual Budget	Collected YTD	% Collected
Student Based	$ 141,687,356	$ 58,510,648	41.3%
State Funding	152,185,219	37,898,466	24.9%
Other Revenues	8,473,240	1,623,447	19.2%
Total Revenues	**$ 302,345,815**	**$ 98,032,561**	**32.4%**

	Annual Budget	Expended YTD	% Expended
Salaries	$ 244,354,085	$ 41,456,205	17.0%
Current Expense	51,822,169	14,161,369	27.3%
Capital Outlay	6,169,561	1,421,651	23.0%
Total Expenditures	**$ 302,345,815**	**$ 57,039,225**	**18.9%**

Financial Outlook

Revenue Summary: Year-to-date revenues total $98M; with full year revenues projected at $301.3M

- Year End Projection trails Annual Budget by $1.0M primarily driven by –
  - 1% decrease in student based revenues

Expenditure Summary: Year-to-date expenditures total $57.0M, with full-year expenditures projected at $288.4M

- The year-end projection is $13.9M below the annual budget, as $14.0M in personnel cost savings are partially offset by approximately $0.1M in operating expenditures above budget.
  - Personnel costs are projected to be $14.0M below budget, reflecting vacancies and lower-than-anticipated fringe benefit costs.
  - FRS savings reflect vacancies and employer contribution rates that decreased from the prior year, rather than increasing as budgeted.
  - Other taxable benefit savings reflect vacancies and health premium employer contribution rates remaining flat, rather than increasing as assumed in the budget.

VALENCIA COLLEGE
BUDGET vs ACTUALS - FUND 1: CURRENT FUND UNRESTRICTED
FISCAL YEAR 2026-2027 (through September 30, 2026)

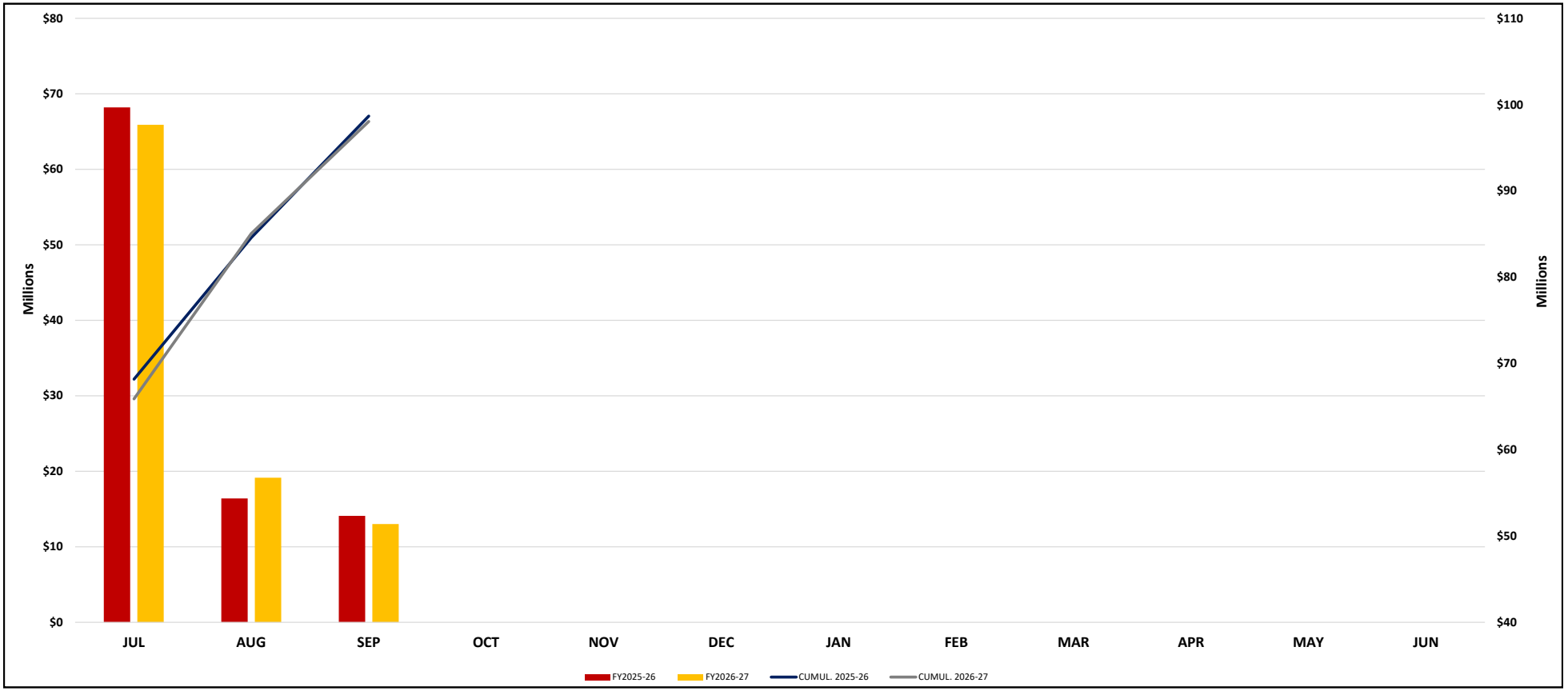
REVENUE ANALYSIS	Year To Date Actuals			Full Year		
	Prior Year	Current Year	Variance	Budget	Projection	Variance
Student Based:						
Credit Tuition	$ 38,641,595	$ 38,407,395	$ (234,200)	$ 95,195,078	$ 93,513,452	$ (1,681,626)
Non-Credit Tuition	$ 5,836,023	$ 5,136,465	$ (699,558)	$ 11,327,520	$ 11,689,630	$ 362,110
Student Fees	$ 7,202,897	$ 7,200,675	$ (2,223)	$ 18,501,126	$ 18,367,243	$ (133,883)
Out of State Fees	$ 9,090,284	$ 7,766,113	$ (1,324,171)	$ 16,663,632	$ 16,691,547	$ 27,915
Total Student Based Revenues	**$ 60,770,799**	**$ 58,510,648**	**$ (2,260,152)**	**$ 141,687,356**	**$ 140,261,872**	**$ (1,425,484)**
State Funding:						
State Support - CCPF Recurring	$ 32,277,836	$ 33,834,677	$ 1,556,841	$ 135,338,710	$ 135,338,712	$ 2
State Support - CCPF NonRecurring	$ -	$ -	$ -	$ -	$ -	$ -
State Support - Special Appropriation	$ 412,042	$ 401,978	$ (10,064)	$ 1,607,914	$ 1,607,914	$ (1)
State Support - Lottery, License Tag	$ 3,934,497	$ 3,661,811	$ (272,686)	$ 15,238,595	$ 15,649,108	$ 410,513
Total State Funding	**$ 36,624,375**	**$ 37,898,466**	**$ 1,274,091**	**$ 152,185,219**	**$ 152,595,734**	**$ 410,515**
Other Revenue:						
Indirect Cost Recovered	$ 113,648	$ 71,159	$ (42,489)	$ 525,442	$ 582,494	$ 57,052
Other Revenue - Transfer, Interest, Rent, Contract, Misc	$ 1,168,875	$ 1,552,288	$ 383,413	$ 7,947,798	$ 7,911,976	$ (35,822)
Total Other Revenue	**$ 1,282,524**	**$ 1,623,447**	**$ 340,924**	**$ 8,473,240**	**$ 8,494,470**	**$ 21,230**
Total Revenue	**$ 98,677,698**	**$ 98,032,561**	**$ (645,137)**	**$ 302,345,815**	**$ 301,352,076**	**$ (993,739)**

EXPENDITURE ANALYSIS	Year To Date Actuals			Full Year		
	Prior Year	Current Year	Variance	Budget	Projection	Variance
Personnel Expenses[1]:						
Salaries, Wages and Fringe Benefits	$ 47,721,613	$ 35,647,727	$ (12,073,887)	$ 211,298,383	$ 200,979,373	$ (10,319,010)
Other Taxable Benefits	$ 5,666,089	$ 5,808,479	$ 142,389	$ 33,055,702	$ 29,365,991	$ (3,689,711)
Expense Suspense Accounts	$ -	$ -	$ -	$ -	$ -	$ -
Personnel Expense Contingency	$ -	$ -	$ -	$ -	$ -	$ -
Total Personnel	**$ 53,387,703**	**$ 41,456,205**	**$ (11,931,497)**	**$ 244,354,085**	**$ 230,345,365**	**$ (14,008,720)**
Other Expenses:						
Other Services & Expenses	$ 3,902,684	$ 3,575,014	$ (327,670)	$ 9,782,538	$ 9,813,563	$ 31,025
Utilities & Communications	$ 1,458,131	$ 1,498,573	$ 40,441	$ 7,341,132	$ 7,242,494	$ (98,638)
Contractual Services	$ 2,526,602	$ 3,545,595	$ 1,018,993	$ 15,084,594	$ 15,182,113	$ 97,519
Materials & Supplies	$ 4,857,104	$ 5,522,727	$ 665,623	$ 19,132,008	$ 19,147,736	$ 15,728
Scholarships & Waivers	$ 14,024	$ 19,460	$ 5,436	$ 471,801	$ 480,550	$ 8,749
Interest on Capital Debt	$ -	$ -	$ -	$ 10,096	$ 10,096	$ 0
NonPersonnel Expense Contingency	$ -	$ -	$ -	$ -	$ -	$ -
Payment on Debt	$ -	$ -	$ -	$ -	$ -	$ -
Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -
Total Direct Expenditures and Transfers	**$ 12,758,546**	**$ 14,161,369**	**$ 1,402,823**	**$ 51,822,169**	**$ 51,876,552**	**$ 54,383**
Capital Outlay						
Capital Expenditures	$ 1,801,466	$ 1,421,651	$ (379,815)	$ 6,169,561	$ 6,190,084	$ 20,523
Total Capital Expenditures	**$ 1,801,466**	**$ 1,421,651**	**$ (379,815)**	**$ 6,169,561**	**$ 6,190,084**	**$ 20,523**
Total All Expenses	**$ 67,947,715**	**$ 57,039,225**	**$ (10,908,490)**	**$ 302,345,815**	**$ 288,412,000**	**$ (13,933,815)**
Net Increase / (Decrease) from Operations	**$ 30,729,983**	**$ 40,993,337**	**$ 10,263,353**	**$ -**	**$ 12,940,075**	**$ 12,940,075**

Notes:
1. Year to date actuals as well as projected year end expenditures exclude net pension expense adjustments.

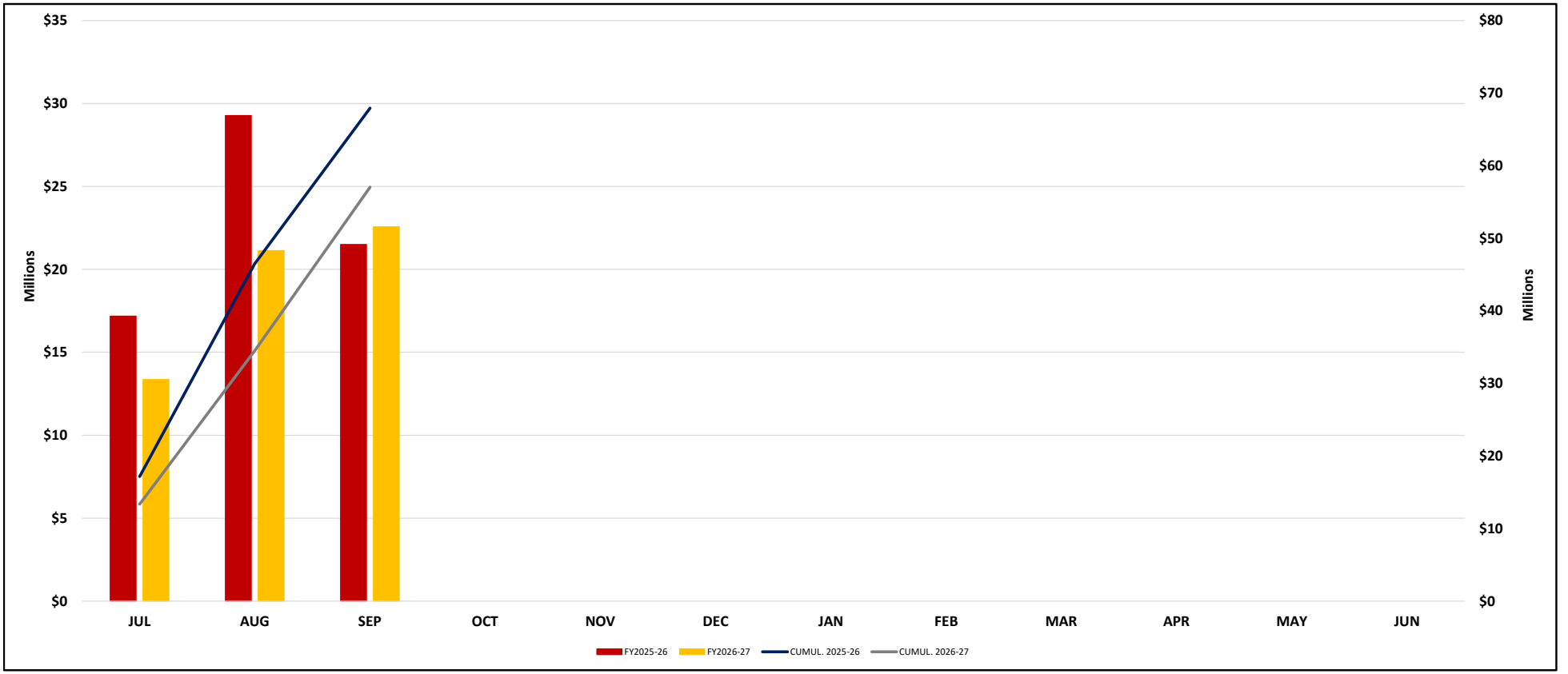
YEAR TO DATE REVENUE TREND

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
MONTHLY												
FY2025-26	68,180,262	16,391,833	14,105,603									
FY2026-27	65,896,596	19,138,673	12,997,292									
CUMULATIVE												
CUMUL. 2025-26	68,180,262	84,572,095	98,677,698									
CUMUL. 2026-27	65,896,596	85,035,269	98,032,561									



YEAR TO DATE EXPENDITURES TREND

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
						MONTHLY						
FY2025-26	17,176,758	29,274,935	21,496,021									
FY2026-27	13,354,319	21,129,318	22,555,587									
						CUMULATIVE						
CUMUL. 2025-26	17,176,758	46,451,693	67,947,715									
CUMUL. 2026-27	13,354,319	34,483,637	57,039,225									



VALENCIA COLLEGE
SUMMARY OF MAJOR CONSTRUCTION PROJECT FUNDING
AS OF September 30, 2026

CONSTRUCTION PROJECTS BY FUNDING SOURCE

			State Funding		Restricted Funding		Local Funding		Student Tuition		
Project Description	**Estimated Completion Date**	**Estimated Completion Cost**	**Capital Outlay & Debt Service (CO&DS)**	**Public Education Capital Outlay (PECO)**	**Grants**	**Gifts & Other Capital Proceeds**	**Unrestricted Fund Transfer**	**Auxiliary Fund Transfer**	**Capital Improvement Fee**	**Total Funded PTD**	**Remaining Funding Required**
Collegewide Deferred Maintenance (1)	November 2026	$17,571,279			17,571,279					**17,571,279**	-
Collegewide Deferred Maintenance Overages (2)	November 2026	$1,459,517							722,063	**722,063**	**737,454**
Collegewide Facilities Projects	June 2030	$8,200,000					8,200,000			**8,200,000**	-
East Building 1 AHU 4 Replacement	October 2026	$555,649							555,649	**555,649**	-
East Building 1 Outside Air Replacement	September 2026	$600,000							600,000	**600,000**	-
Furniture & Equipment Refresh	September 2027	$2,500,000					2,500,000			**2,500,000**	-
OIT Hardware & Infrastructure Upgrades	June 2030	$10,220,000					10,220,000			**10,220,000**	-
Exterior & Interior Signage Replacement & Upgrades	June 2028	$1,300,000							1,300,000	**1,300,000**	-
Fire Alarm Panel Upgrades	June 2027	$800,000							800,000	**800,000**	-
Horizon West Southwest Campus Development Planning	June 2027	$300,000							300,000	**300,000**	-
Irrigation Main Line Replacement	June 2027	$2,000,000							2,000,000	**2,000,000**	-
Lake Nona Building 2	August 2029	$5,000,000		5,000,000						**5,000,000**	-
Lake Nona Building 2	August 2029	$3,000,000		3,000,000						**3,000,000**	-
Lake Nona Building 2	August 2029	$1,000,000		1,000,000						**1,000,000**	-
Minor Deferred Mantenance Projects (Between $5,000 and $325,000)	June 2026	$4,520,151							4,520,151	**4,520,151**	-
Minor Renovation Projects (Under $325,000)	June 2027	$5,400,000							5,400,000	**5,400,000**	-
Major Equipment, Site & Building Repairs (Over $5,000)	June 2027	$1,250,000							1,250,000	**1,250,000**	-
Osceola Chiller #1 Refresh	November 2026	$600,000							600,000	**600,000**	-
Physical Security/Access Control	August 2027	$750,000							750,000	**750,000**	-
Poinciana Solar (3)	September 2026	$1,556,188			500,000				1,056,188	**1,556,188**	-
Science Lab Renovations	August 2027	$3,049,382					2,744,382		305,000	**3,049,382**	
West CEP Roof	September 2026	$400,000	-						400,000	**400,000**	-
West Campus HSB Nursing Simulation Remodel	August 2028	$1,000,000					1,000,000			**1,000,000**	-
		TOTALS	**$ -**	**$ 9,000,000**	**$ 18,071,279**	**$ -**	**$ 24,664,382**	**$ -**	**$ 20,559,052**	**$ 72,294,713**	**$ 737,454**

NOTES:

(1) Deferred maintenance appropriation from State of Florida is a pass thru of the Federal Coronavirus State and Local Fiscal Recovery Funds (SLFRF) award which requires adherence to Federal grant guidelines.
Refer to *Summary of Deferred Maintenance Projects* schedule for additional detail.

(2) Deferred maintance appropriation set project budget at time project request was submitted; cost overruns must be absorbed by Valencia.

(3) Project partially funded by United States Department of Housing and Urban Development grant.

VALENCIA COLLEGE
SUMMARY OF MAJOR CONSTRUCTION PROJECT EXPENDITURES
AS OF September 30, 2026

CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS

			Maintenance & Repairs		Renovation & Remodeling		Building		
Project Description	**Estimated Completion Date**	**Total Funded PTD**	**Expenditures**	**Commitments**	**Expenditures**	**Commitments**	**Expenditures**	**Commitments**	**Uncommitted Balance**
Collegewide Deferred Maintenance	November 2026	**$17,571,279**	17,416,409	760,363					**(605,493)**
Collegewide Deferred Maintenance Overages	November 2026	**$722,063**	722,063						**-**
Collegewide Facilities Projects	June 2030	**$8,200,000**			-	-			**8,200,000**
East Building 1 AHU 4 Replacement	October 2026	**$555,649**	511,170	44,479					**-**
East Building 1 Outside Air Replacement	September 2026	**$600,000**	120,791	477,959					**1,250**
Furniture & Equipment Refresh	September 2027	**$2,500,000**			2,354,977	143,827			**1,195**
OIT Hardware & Infrastructure Upgrades	June 2030	**$10,220,000**			4,924,772	215,014			**5,080,214**
Exterior & Interior Signage Replacement & Upgrades	June 2028	**$1,300,000**			1,090,838	-			**209,162**
Fire Alarm Panel Upgrades	June 2027	**$800,000**			663,815	122,077			**14,108**
Horizon West Southwest Campus Development Planning	June 2027	**$300,000**					36,500	15,000	**248,500**
Irrigation Main Line Replacement	June 2027	**$2,000,000**			-	1,999,160			**840**
Lake Nona Building 2	August 2029	**$5,000,000**							**5,000,000**
Lake Nona Building 2	August 2029	**$3,000,000**							**3,000,000**
Lake Nona Building 2	August 2029	**$1,000,000**							**1,000,000**
Minor Deferred Mantenance Projects (Between $5,000 and $325,000)	June 2026	**$4,520,151**	782,445	1,331,326					**2,406,379**
Minor Renovation Projects (Under $325,000)	June 2027	**$5,400,000**	653,548	993,769					**3,752,683**
Major Equipment, Site & Building Repairs (Over $5,000)	June 2027	**$1,250,000**	381,943	214,695					**653,362**
Osceola Chiiler #1 Refresh	November 2026	**$600,000**	-	590,962					**9,038**
Physical Security/Access Control	August 2027	**$750,000**			-	743,719			**6,281**
Poinciana Solar (3)	September 2026	**$1,556,188**			1,264,023	268,806			**23,359**
Science Lab Renovations	August 2027	**$3,049,382**			185,128	118,272			**2,745,982**
West CEP Roof	September 2026	**$400,000**	275,254	-					**124,746**
West Campus HSB Nursing Simulation Remodel	August 2028	**$1,000,000**			353,272	598,789			**47,939**
	TOTALS	**$72,294,713**	**$ 20,863,623**	**$ 4,413,553**	**$ 10,836,825**	**$ 4,209,665**	**$ 36,500**	**$ 15,000**	**$ 31,919,547**

PTD CONSTRUCTION PROJECTS SUMMARY	
Revenues (Total Funded)	**$72,294,713**
Expenditures	$31,736,948
Actual Capital Project Fund Balance	**$40,557,765**
Commitments (Purchase Orders)	$8,638,218
Uncommitted Capital Project Fund Balance	**$31,919,547**

VALENCIA COLLEGE
SUMMARY OF DEFERRED MAINTENANCE PROJECTS
AS OF September 30, 2026

IMPORTANT DATES
December 31, 2024 - All funds must be fully **encumbered**
December 31, 2026 - All funds must be fully **expended**

			BUDGET					
Project Title	**Estimated Completion Date**	**Percentage Complete**	**Original Appropriation**	**Reallocation of Closed Projects Request (1)**	**Realignment Appropriation**	**Expenditures**	**Encumbrances**	**Available Balance**
Osceola Chiller 2 & 3 Range Extenders	December 2023	100.00%	61,279	(5,373)	55,906	**55,906**		-
East Chiller 1 Refurbish	June 2024	100.00%	300,000	(3,959)	296,041	**296,041**		-
East AHU Replacements	July 2025	100.00%	3,900,000		3,900,000	**3,900,000**		-
West Chillers 1 & 4 Refurbish	June 2024	100.00%	500,000		500,000	**500,000**		-
West Buildings 1, 2 & SSB AHU Outside Air Replacement	August 2024	100.00%	830,000		830,000	**830,000**		-
West Storm Drainage	May 2025	100.00%	250,000		250,000	**245,957**		**4,043**
West & East Cooling Tower Replacement	August 2024	100.00%	2,000,000	560,559	2,560,559	**2,560,559**		-
Water Softener Upgrades for Chilled Water Systems	June 2024	100.00%	430,000		430,000	**430,000**		-
Commissioning of Mechanical Systems & Test/Balance	September 2026	99.92%	1,000,000		1,000,000	**999,230**		**770**
OIT Backup Power Upgrades & Physical Security	**November 2026**	95.71%	1,500,000		1,500,000	**1,435,585**	**60,963**	**3,452**
Irrigation Main Line Replacement	Not Applicable(1)	100.00%	500,000	(494,040)	5,960	**2,250**		**3,710**
West & East Roadway and Parking Lot Resurfacing	December 2024	100.00%	2,520,000		2,520,000	**2,520,000**		-
West & East ADA Restroom Renovations	**November 2026**	97.66%	3,500,000		3,500,000	**3,418,068**	**699,400**	**(617,468)**
New Elevator Code Upgrades	December 2023	100.00%	280,000	(57,187)	222,813	**222,813**		-
	TOTALS		**$ 17,571,279**	**$ -**	**$ 17,571,279**	**$ 17,416,409**	**$ 760,363**	**$ (605,493)**

(1) Reallocation request submitted to Florida Department of Education (FLDOE) on 11/6/2024. Transfer approval received January 2025.

SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2026-27 (ALL FUNDS)

FISCAL YEAR 2026-27 REVENUE/RATES OF RETURN

Period	Interest Income	Annual Interest Income %	Principal Invested (3)
July	$499,233	3.840%	$ 153,680,870
August	$514,892	3.850%	169,195,761
September	$509,994	3.930%	157,705,755
October			
November			
December			
January			
February			
March			
April			
May			
June			
TOTAL	**$1,524,118**	**3.873%**	**$ 160,194,129**

ANNUAL RATES OF RETURN AS OF 9/30/26

1 Yr Treasury	SBA
4.54%	3.93%

INVESTMENT MIXTURE AS OF 9/30/26

B of A (1)	SBA (2)	TOTAL
19.5%	80.5%	100.0%

CASH HOLDINGS AS OF 9/30/26

B of A	SBA	TOTAL
$38,132,574	$157,705,755	$195,838,329

SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2025-26 (ALL FUNDS)

FISCAL YEAR 2025-26 REVENUE/RATES OF RETURN

	Period	Interest Income	Annual Interest Income %	Principal Invested (3)	
	July	$456,428	4.460%	$ 118,057,800	
	August	$461,338	4.440%	128,519,138	
	September	$467,236	4.390%	138,986,375	
	October	$506,094	4.290%	139,492,469	
	November	$475,465	4.150%	139,967,934	
	December	$442,120	3.990%	130,410,054	
	January	$450,372	3.880%	140,860,426	
	February	$428,598	3.840%	146,289,024	
	March	$475,301	3.830%	146,764,325	
	April	$444,048	3.840%	152,208,373	
	May	$492,575	3.810%	152,700,948	
	June	$480,689	3.830%	153,181,637	
	TOTAL	**$ 5,580,265**	**4.063%**	**$ 140,619,875**	

INTEREST ALLOCATION BY FUND TYPE FY 2026-27

	General Fund	Auxiliary Fund	Quasi Endowment	Student Endowment	Plant Fund
Sept $	$336,924	$46,265	$30,535	$16,879	$79,390
Sept %	66.1%	9.1%	6.0%	3.3%	15.6%
YTD $	$975,854	$142,824	$95,389	$52,718	$257,333
YTD %	64.0%	9.4%	6.3%	3.5%	16.9%

Footnotes:

(1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.

(2) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAm by Standard & Poor's (highest rating available for a local government investment pool.

(3) Principal Invested reflects SBA balance only, as funds on deposit in Bank of America offset treasury fees and do not earn interest.

VALENCIA COLLEGE
STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES
FISCAL YEAR 2026-2027 (through September 30, 2026)

	Current Fund							
	Unrestricted	Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service
REVENUES								
Student Fees	$ 58,510,645	$ 2,949,044	$ -	$ -	$ -	$ 1,952,781	$ 2,901,569	$ -
State Support	37,898,466	596,199				7,784,045	1,000,000	
Federal Support	71,159	902,361				48,579,006		
Gifts & Contracts	300,000	4,362,485				146,225		
Sales	31,987		719,553	462,350				
Other Revenues	1,220,300		433,555	48,837	148,107	(6)	257,333	
Transfers from Other Funds		304,427		337,362		225,000		
TOTAL REVENUES	$ 98,032,557	$ 9,114,516	$ 1,153,108	$ 848,549	$ 148,107	$ 58,687,050	$ 4,158,902	$ -
EXPENDITURES								
Personnel Expenditures								
Full Time	$ 24,289,727	$ 456,013	$ 130,208	17,951	$ -	$ -	$ -	$ -
Part Time	6,384,967	810,018	30,817					
Fringe Benefits	10,856,362	217,420	58,972	15,770				
Subtotal	$ 41,531,057	$ 1,483,451	$ 219,997	$ 33,721	$ -	$ -	$ -	$ -
Other Expenses								
Travel	$ 99,605	$ 14,612	$ 750	$ 557	$ -	$ -	$ -	$ -
Postage & Telephone	14,484		10,787					
Printing	42,685	4,680	58	60				
Repairs & Maintenance	391,515		23,012	10,570			353,360	
Rentals	17,485	1,940					-	
Services	7,556,928	514,479	8,998	325,912			423,768	
Materials & Supplies	5,522,726	241,781	28,908	256,849			177,287	
Cost of Goods Sold			523,161	128,593				
Scholarships & Waivers	19,460	4,325,403				56,169,610		
Transfers to Other Funds		529,427		337,362				
Other Expenses	496,480	90,076	76,377	6,625		1,700		
Subtotal	$ 14,161,368	$ 5,722,398	$ 672,049	$ 1,066,528	$ -	$ 56,171,310	$ 954,415	$ -
Capital Outlay								
Furniture & Equipment	$ 1,116,824	$ 51,774	$ -	$ 2,114	$ -	$ -	$ 133,714	$ -
General Construction								
Renovation & Remodeling							2,378,653	
Land								
Leasehold Improvements	304,827							
Structures & Improvements								
Subtotal	$ 1,421,652	$ 51,774	$ -	$ 2,114	$ -	$ -	$ 2,512,367	$ -
TOTAL EXPENDITURES	$ 57,114,076	$ 7,257,624	$ 892,047	$ 1,102,363	$ -	$ 56,171,310	$ 3,466,781	$ -
NET INCREASE (DECREASE) IN FUND BALANCE	$ 40,918,481	$ 1,856,892	$ 261,061	$ (253,814)	$ 148,107	$ 2,515,740	$ 692,121	$ -

VALENCIA COLLEGE
BALANCE SHEET BY FUND
FISCAL YEAR 2026-2027 (through September 30, 2026)

	Current Fund Unrestricted	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service	Investment in Plant
ASSETS									
Cash	$ 89,391,797	$ 16,567,292	$ 13,220,895	$ 5,175,111	$ 13,444,349	$ 4,001,152	$ 54,018,900	$ 18,834	$ -
Accounts Receivable, Net	22,222,382	1,704,422	(65,577)			102,092	9,697,413		
Inventories			696,183						
Leases Receivable	282,563				1,364,144				
Prepaid Expenses	49,600	147		5,025					
Deferred Outflows - FRS Pension	26,953,048								
Deferred Outflows - HIS Pension	4,260,196								
Deferred Outflows - OPEB	9,928,313								
Leased Assets, Net									10,729,345
Land									30,957,151
Buildings, Net									172,480,322
Leasehold Improvements, Net									9,101,229
Other Structures & Improvements, Net									830,877
Furniture & Equipment, Net									10,517,096
Construction in Progress									21,500
TOTAL ASSETS	$ 153,087,899	$ 18,271,861	$ 13,851,501	$ 5,180,136	$ 14,808,493	$ 4,103,244	$ 63,716,313	$ 18,834	$ 234,637,519
LIABILITIES AND FUND BALANCE									
Liabilities:									
Accounts Payable	$ 2,373,582	$ 22,832	$ 439,305	$ 16,416	$ -	$ 3,900	$ 50,424	$ -	$ -
Retainage Payable							245,589		
Salaries & Benefits Payable	1,156,298								
Health Insurance Claims Reserve	(579)								
Compensated Leave-Curr/NonCurr	25,624,359								
Special Termination Benefit-Curr/NonCurr	479,423								
Net OPEB Liability-Current/NonCurr	79,010,294								
Net FRS Pension Liability-Current/NonCurr	58,429,087								
Net HIS Pension LiabilityCurrent/NonCurr	37,472,357								
Deferred Inflows - FRS Pension	16,230,967								
Deferred Inflows - HIS Pension	12,111,520								
Deferred Inflows - OPEB	18,871,780								
Deferred Inflows - Leases	295,249				1,238,076				
Unearned Revenue	7,012	14,986,225	35,374						
Sales Tax Payable	3,815		12,722						
Bonds Payable									728,000
Leases Payable									13,103,390
Total Liabilities	$ 252,065,164	$ 15,009,057	$ 487,401	$ 16,416	$ 1,238,076	$ 3,900	$ 296,013	$ -	$ 13,831,390
Fund Balance:									
Funds Restricted for Encumbrances	$ 15,415,978	$ 2,495,863	$ 46,131	$ 179,403	$ -	$ -	$ 8,640,912	$ -	$ -
Investment in Plant									220,806,129
Unallocated Fund Balance	(114,393,243)	766,941	13,317,970	4,984,317	13,570,417	4,099,344	54,779,387	18,834	
Total Fund Balance	$ (98,977,264)	$ 3,262,804	$ 13,364,101	$ 5,163,720	$ 13,570,417	$ 4,099,344	$ 63,420,299	$ 18,834	$ 220,806,129
TOTAL LIABILITIES AND FUND BALANCE	$ 153,087,899	$ 18,271,861	$ 13,851,501	$ 5,180,136	$ 14,808,493	$ 4,103,244	$ 63,716,313	$ 18,834	$ 234,637,519