

CONSTRUCTION REPORT

February 2011

Osceola Campus

Building #4: The design development is progressing on schedule. Construction will be done in two phases: central plant and parking lot in summer 2011 and building construction will start in the fall, to be completed by October 1, 2012.

Southeast Campus – Lake Nona

The 50% Construction Documents were submitted. The Guaranteed Maximum Price (GMP) is due April 29, 2011, and construction is scheduled to begin the first week of June 2011. Construction is scheduled to be completed July 2012 (classes start August 27, 2012).