

REPORTS

VALENCIA FOUNDATION REPORT

FACULTY COUNCIL REPORT

INTERNAL AUDITOR REPORT: STUDENT ACTIVITY AUDIT

VALENCIA

Student Activity Audit Report No. CA2012-104

Purpose

In accordance with the District Board of Trustees approved audit plan, the Compliance and Auditing Department performed an audit of Student Activity Funds.

Objectives

Determine the adequacy and effectiveness of established internal controls in place to reasonably ensure student activity fees are utilized for the benefit of the student body population.

Scope and Methodology

To meet the objective of the audit, the Compliance and Auditing Department reviewed applicable College policy and procedures, systems, processes and documentation related to the administration and disbursement of student activity fees. Selected transactions funded by student activity fees between July 2011 and February 2012 were reviewed. Corrective measures of prior control deficiencies as noted within Report No. CA2010-104 Financial Investigation was also reviewed during the audit.

Background

Student activity fees are a component part of tuition and fees assessed to students enrolled in credit courses. The student activity fee for the 2011-2012 academic year was \$7.07 per credit hour. As of May 2012, the College had recorded \$6,267,244 in student activity fee revenue and \$4,658,054 in student activity expenditures for the 2011-2012 fiscal period. Student Activity fees are used to support co-curricular activities, student leadership programs, campus based student-related programs, staffing for student support, and a host of additional student-related activities.

Conclusion

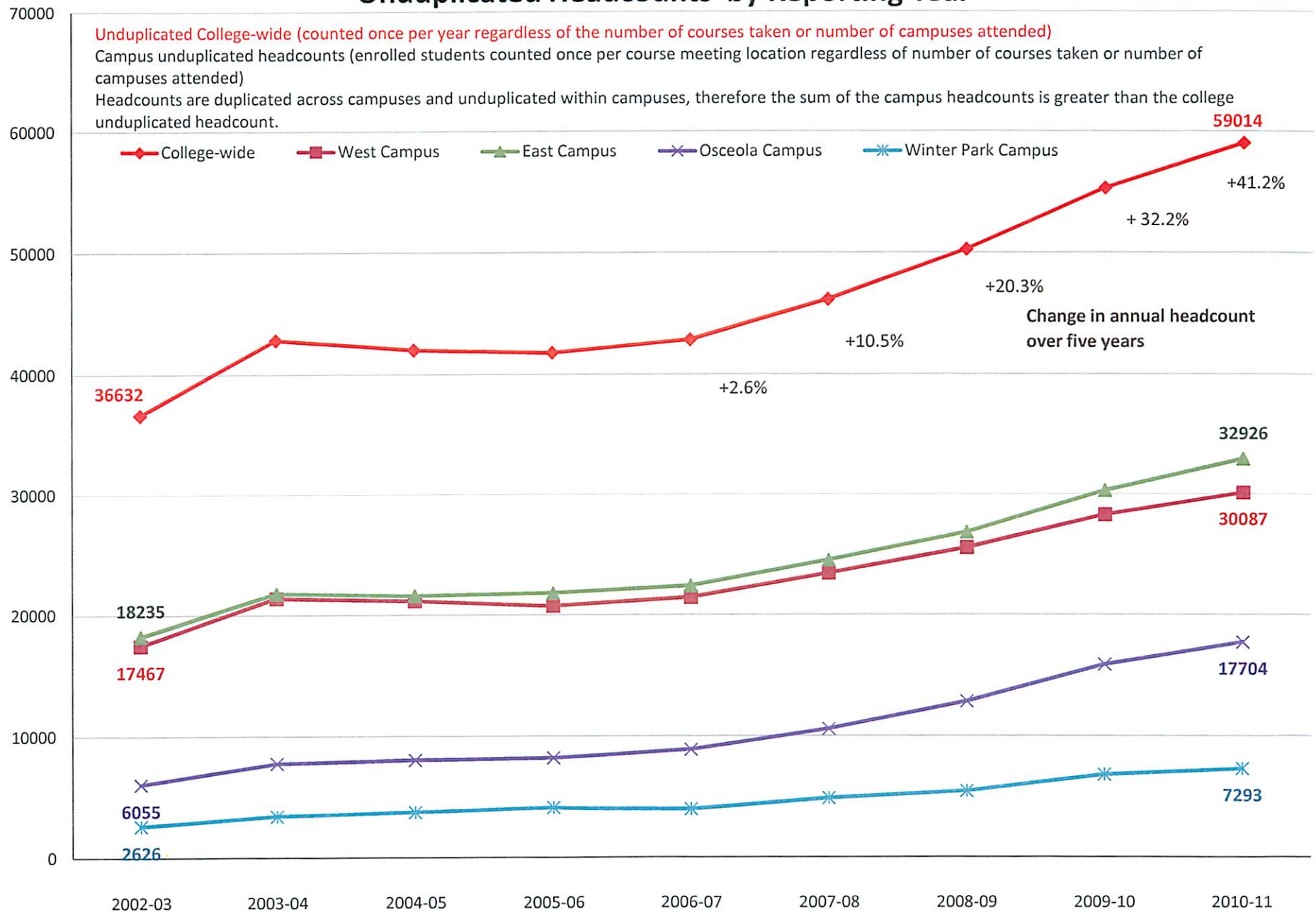
Overall, internal controls were functioning as intended with regards to the administration and disbursement of student activity fees. The audit did not disclose any significant control deficiencies. Several minor suggestions were provided to management of the department to strengthen certain controls.

The budgeting process performed by Student Development used to determine the allocation of student activity fees was very comprehensive and detailed. It was quite evident the needs of the student body were the basis for the allocations made. The disbursement process included several layers of strategically placed controls to provide reasonable assurance that expenditures were valid, authorized, and benefited the student body population in general.

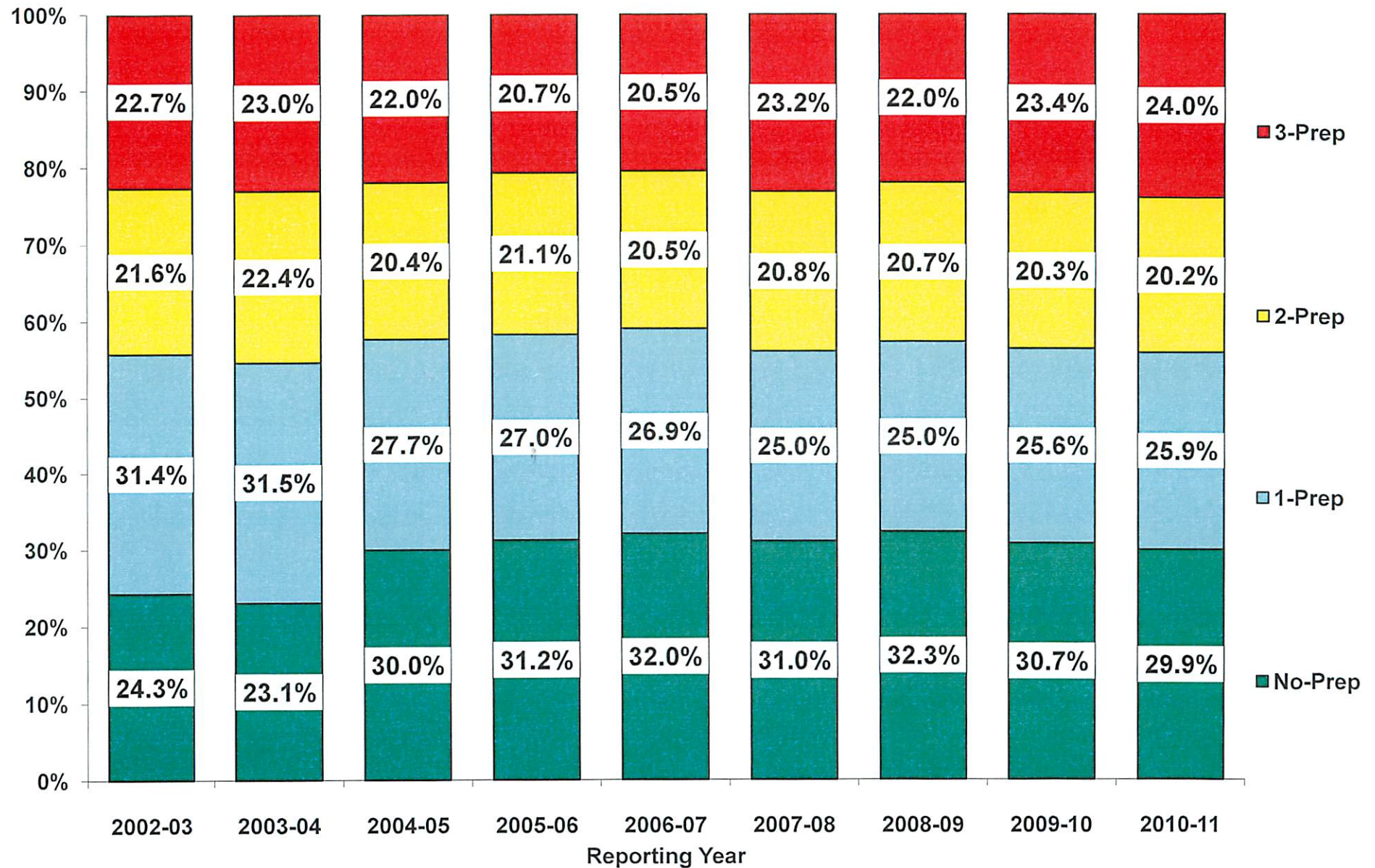
May 2012

**STUDENT READINESS
&
PROGRESSION REPORT**

Unduplicated Headcounts by Reporting Year

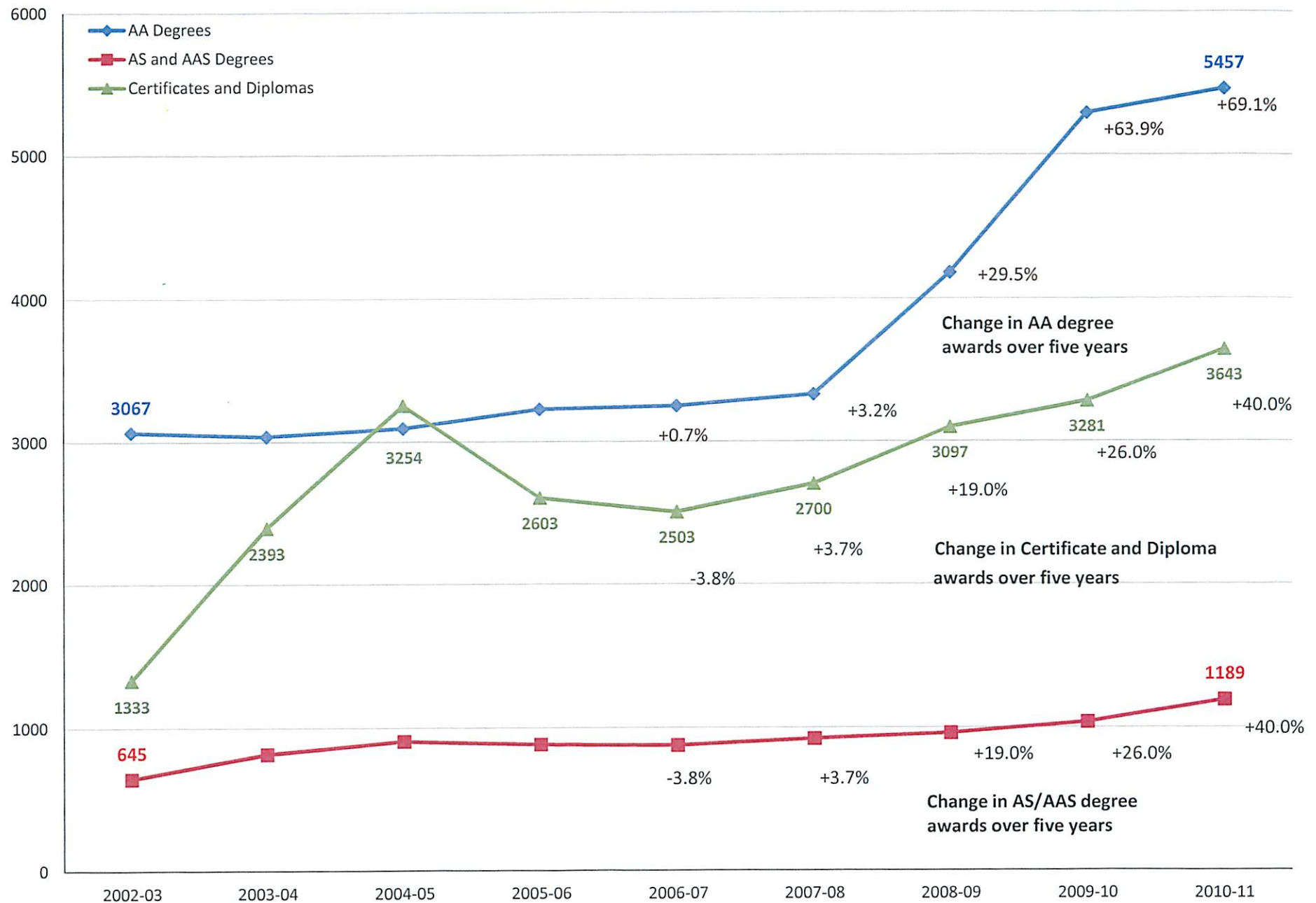


Student Mix by College Prep Level FTIC Degree-Seeking Students

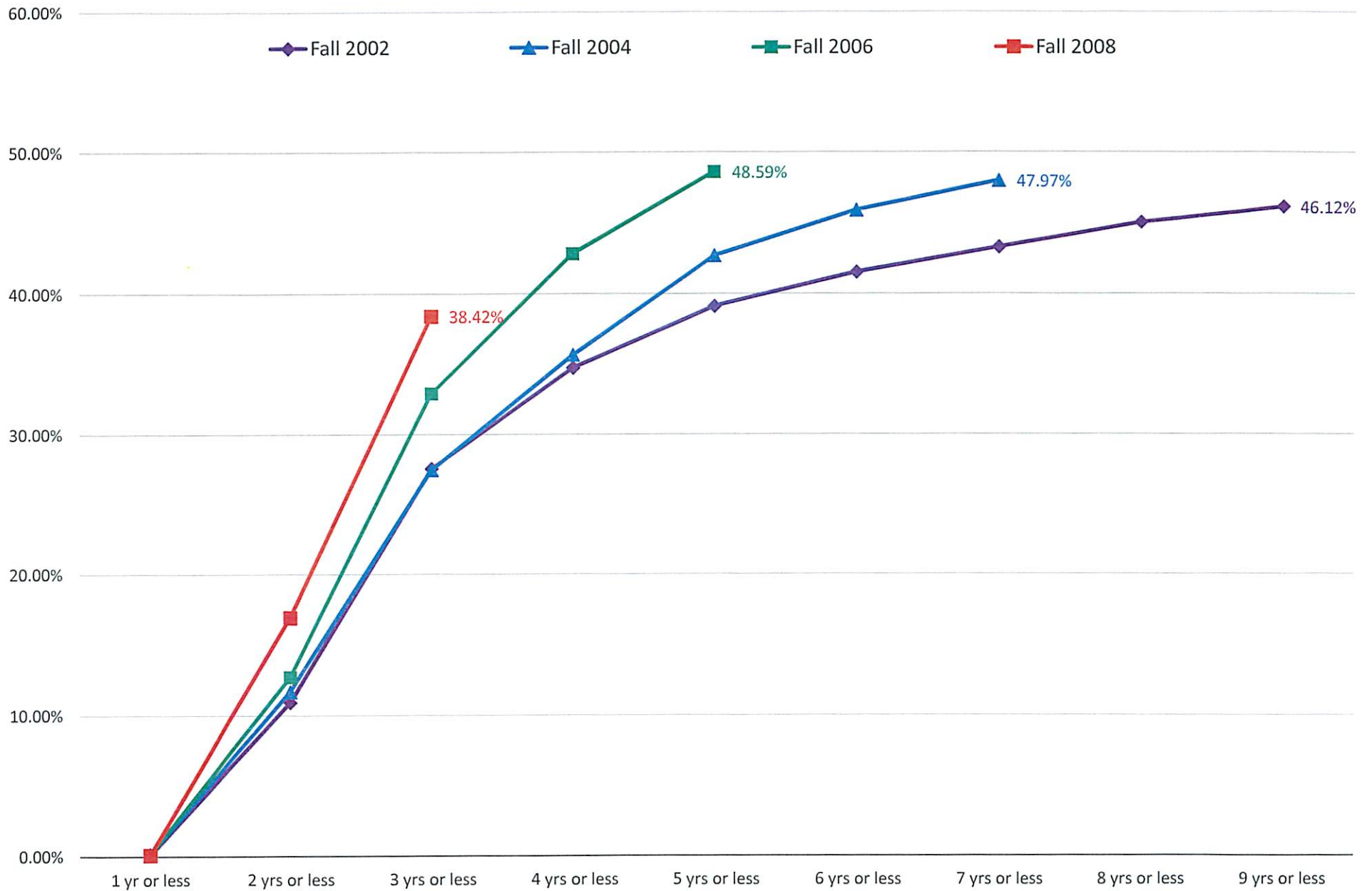


Valencia College
Institutional Research

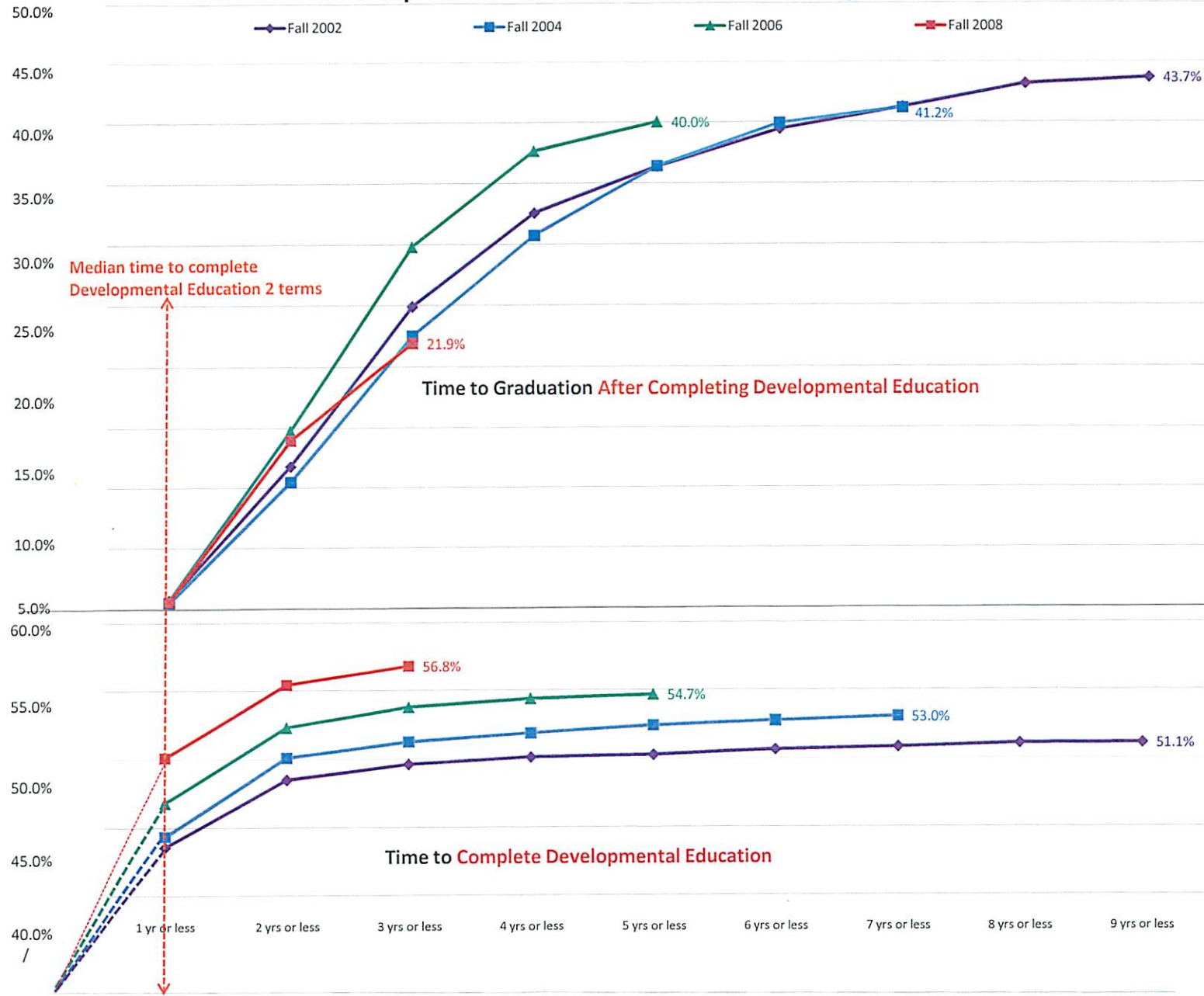
AA, AS/AAS Degrees and Certificates / Diplomas Awarded



College Ready Student Time to Degree



Developmental Education Student Time to Degree



CONSTRUCTION REPORT



CONSTRUCTION REPORT

June 19, 2012

Lake Nona Campus

The Central Energy Plant is nearly complete. There are only a few piping and electrical hook-ups remaining.

The interior wall framing is complete. Mechanical, electrical and plumbing rough-in is 90% installed. All stairs are installed and the elevator will be completed in approximately two weeks. All roofing is finished except the metal panels, which will be completed by mid-April. Curtain wall framing is complete. Glazing has begun. Brick and stone veneer is scheduled for completion by May.

Construction is on-schedule for completion in July 2012. Installation of technology and furniture is projected to take five weeks. Classes are scheduled to begin August 27, 2012.

Osceola Campus – Building 4

The Central Energy Plant is completed and started operations at the end of March. Offices will be built in the metal building for Plant Operations staff.

The roof on the main building is nearly complete. Precast continues to be erected. Windows are being installed. Interior walls are being framed on all floors. Mechanical equipment and ductwork are being installed. Fire sprinkler lines and electrical cables are being run. Plumbing is being roughed-in.

The building is on schedule to be completed in November 2012.

West Campus - Building 10

Underground utilities for storm, water, fire line, and electrical are complete. Valve box for chiller line is set and connected to the existing line.

Light weight concrete at roof in Area B is complete, Rough-in electrical, HVAC duct work, and rough-in plumbing are in progress. Window frames installation started at second floor, and drywall in corridors on first and second floors.

The building is on schedule to be completed in December 2012.

CAMPUS REPORT