

Valencia College Compliance and Auditing Department Audit Plan 2014-2015			
Operational Audits	Scope	Estimated Hours	Status
Faculty Contracts (EPAF Process)	Review the adequacy of processes regarding faculty assignments, workloads, and pay.	200	
Procurement Card Process	Review processes in place over the administration and utilization of the procurement card program.	200	
Property Management	Review processes in place to safeguard and properly account for furniture, machinery, and equipment.	200	
Advisory Services	Scope	Estimated Hours	Status
Contract Administration	Review processes over administration of contracts and agreements Collegewide.	200	
Emergency Preparedness – Risk Coverage	Determine the adequacy of insurance coverage for potential adverse events.	80	
Study Abroad and Global Experiences	Risk Management.	200	
Follow Up Reviews	Scope	Estimated Hours	Status
Prior Audit Issues	Lab Fees, Competitive Solicitation Process (Subcontractors), Residency-Reclassification, Textbook Certifications, Access Privileges to IT Applications, Financial Aid	220	

Note: Audit plan is subject to change due to unforeseen high risk projects, whistleblower issues or special administrative projects that require internal audit resources.