

CONSTRUCTION REPORT

April 2011

Lake Nona Campus

Construction Documents are complete. The contractor will present the Guaranteed Maximum Price (GMP) to Valencia, April 29, 2011, to bring to the Board's May meeting. Construction is scheduled to begin June 2, 2011, with a completion date of July 2012. The Lake Nona campus will be occupied and in use August 2012.

Osceola Campus

Building #4: The design development phase is complete. Construction documents for the building will be completed by August 1, 2011, and construction should be completed by October 1, 2012. Design of the parking lot and Central Energy Plant is almost complete. Construction will start this summer and additional parking is scheduled to be available for the fall term 2011.