



VALENCIA FOUNDATION

Board of Trustees Report

June 21, 2011

FOUNDATION NAME CHANGE

Valencia Foundation's board of directors approved a motion to change the name of the foundation to complement the college's name change. The legal name of the foundation will be the Valencia College Foundation Inc. The foundation has branded itself as Valencia Foundation in many communication pieces and that will remain the same.

FOUNDATION BOARD MEETING RECAP

In addition to the name change, the board had the opportunity to meet Valencia student Robert Stio and hear his story. Robert started at Valencia in the spring of 2009 and immediately became involved with the Student Government Association as the president of the organization. Under his leadership, the association worked on several initiatives, including the one he is most proud of - negotiating a 20 percent discount with the bookstore, creating a huge saving for students college-wide. This last year, he was president of Phi Theta Kappa working closely with the school and community organizations, including Kids Beating Cancer, Ronald McDonald House, Better World Books and Second Harvest Food Bank. Robert was also enrolled in two different internships, one with Senator Nelson and the other with Orange County Supervisor of Elections Bill Cowles.

He credited everyone attending with making his Valencia experience possible and feels that he spent his two years at Valencia not only learning and growing academically, but also learning what it means to give back. He is currently awaiting acceptance notification from a few out-of-state colleges and plans to attend Rollins if he stays in Florida. He plans to get his master's degree in international relations.

In addition, board members heard from Dr. Shugart and learned that Valencia is the number one producer of graduates in America. They also took part in a storytelling exercise and shared their most powerful Valencia stories, including the story of a mother who was a street-cleaner in China who sacrificed everything to send her child to America to get an education, knowing that she may never see her child again. That child was educated in America, attended Valencia and had the opportunity to go back to China and visit her mom, showing that her dream for an education came true.

FOUNDATION DISBURSEMENTS

As of April 30, 2011, the foundation had disbursed \$1.19 million in scholarships, compared with \$1.358 million disbursed for the entire 2009-2010 academic year. 212 endowed scholarship funds were awarded and 19 non-endowed funds. In total, 1,247 students have received scholarship funds.