

May 17, 2011

TO: BOARD OF TRUSTEES
Valencia Community College

FROM: SANFORD C. SHUGART
President

RE: GUARANTEED MAXIMUM PRICE (GMP)
Building 4, Osceola Campus

At the September 21, 2010, District Board of Trustees meeting, Clancy and Theys was approved as the Construction Manager at Risk for the above referenced project. Clancy and Theys submitted a guaranteed maximum price of \$2,893,258 for the purchase of equipment for the central plant and the construction of a new parking lot. A separate Guaranteed Maximum Price will be submitted later for the building.

RECOMMENDED ACTION:

The President recommends the Board of Trustees allow the College, after input from the Board, to enter into the first of two Guaranteed Maximum Price contracts for Construction Manager at Risk with Clancy and Theys. The total Guaranteed Maximum price is \$2,893,258.



President