

**VALENCIA COLLEGE
DISTRICT BOARD OF TRUSTEES
Budget Briefing**

Minutes

April 9, 2013

Valencia College – Downtown Center, Room 106

Members Present

Ms. Bertica Cabrera Morris, Chair

Ms. Maria Grulich, Vice Chair

Ms. Jo Quittschreiber

Ms. Jerry Buchanan

Mr. Lewis M. Oliver, III

Ms. Lori Kifer Johnson

Member Absent

Mr. Guillermo Hansen

Mr. Fernando Perez

Call to Order

Chair Cabrera Morris called the Budget Briefing of the District Board of Trustees of Valencia College to order at 9:10 a.m.

Invocation

The invocation was offered by Chair Cabrera Morris.

Pledge of Alliance

The Pledge of Alliance was recited by all.

Briefing

President Shugart explained the purpose of the briefing, and outlined the matters to be presented and discussed. He emphasized that no recommendations would be made, and no action by the Board would be requested today, and encouraged the members to ask questions regarding the ongoing budget process to prepare themselves to make the best possible budget decisions at the May and June Board meetings.

Mr. Keith Houck, Vice President of Operations and Finance presented the budget briefing report, which was distributed to the Board. The report included trend data for revenue and expenses, and comparisons to other colleges. He provided them with the most current legislative information on state funding along with projected college needs for fiscal year 2013-2014. Mr. Houck discussed anticipated increases in college expenses, some of which are outside of the control of the college. Among these are expenses attributable to Florida Retirement System contributions, health insurance, and the impact of the implementation of the new federal Affordable Care Act. A discussion ensued on expenses related to dual enrollment, and potential revenues that might result from proposed dual enrollment legislation.

President Shugart elaborated on challenges the college has addressed through the period of the economic downturn.

Mr. Houck then discussed components of the emerging College budget for next year and described the process followed by the college in its development.

Board Comments

Trustee Oliver thanked Mr. Houck for providing this very informative briefing. He advocated for faculty and staff to receive a salary raise. He stated that rewarding employees' good achievement is as important as providing outstanding service to the students of Valencia College. Trustee Kifer Johnson concurred.

Adjournment

Chair Cabrera Morris thanked Mr. Houck for providing a great presentation and briefing and adjourned the meeting at 12:00 p.m.

Secretary

Chair