



Date: September 24, 2014

TO: THE DISTRICT BOARD OF TRUSTEES
of Valencia College

FROM: SANFORD C. SHUGART
President

RE: Approval of Revised Exhibit E of the 2014-2015 Operating Budget

At the June 19, 2014, District Board of Trustees meeting, the 2014-2015 Operating Budget was submitted and approved. Later, there was an error identified on Exhibit E. The error occurred in the roll-up of the General Ledger Codes, but did not affect the grand total. The exhibit has been corrected, submitted and accepted by the Division on August 20, 2014. Attached is the original and the corrected Exhibit E for the Board to approve.

RECOMMENDATION:

The President recommends that the District Board of Trustees of Valencia College approve the corrected Exhibit E.



President

COLLEGE: VALENCIA COLLEGE
 SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
 CURRENT FUND-UNRESTRICTED
 FISCAL YEAR 2014-15

FUNCTION	PERSONNEL GLC 500s	CURRENT EXPENSE GLC 600s	CAPITAL OUTLAY GLC 700s	TOTAL
INSTRUCTION	\$70,685,919	\$4,738,790	\$4,382,401	\$79,807,110
RESEARCH	0	0	0	0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	13,164,423	773,766	74,815	14,013,004
STAFF/PROGRAM DEVELOPMENT	1,660,595	900,021	0	2,560,616
STUDENT SUPPORT	18,757,072	540,881	768,126	20,066,079
INSTITUTIONAL SUPPORT	23,116,097	11,667,231	1,175,582	35,958,910
PLANT OPERATION AND MAINTENANCE	11,504,039	7,922,446	1,404,698	20,831,183
STUDENT AID	0	149,666	0	149,666
TRANSFERS, CONTINGENCIES, ETC.	-3,400,000	0	0	-3,400,000
TOTAL	\$135,488,145	\$26,692,801	\$7,805,622	\$169,986,568

COLLEGE: VALENCIA COLLEGE
 SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
 CURRENT FUND-UNRESTRICTED
 FISCAL YEAR 2014-15

FUNCTION	PERSONNEL GLC 500s	CURRENT EXPENSE GLC 600s	CAPITAL OUTLAY GLC 700s	TOTAL
INSTRUCTION	\$71,668,855	\$2,994,499	\$3,582,401	\$78,245,755
RESEARCH	0	0	0	0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	13,182,160	773,766	74,815	14,030,741
STAFF/PROGRAM DEVELOPMENT	1,675,063	900,021	0	2,575,084
STUDENT SUPPORT	18,166,039	1,340,619	12,981	19,519,639
INSTITUTIONAL SUPPORT	23,595,447	11,768,914	740,437	36,104,798
PLANT OPERATION AND MAINTENANCE	11,366,551	8,899,346	2,494,988	22,760,885
STUDENT AID	0	149,666	0	149,666
TRANSFERS, CONTINGENCIES, ETC.	-3,400,000	0	0	-3,400,000
TOTAL	\$136,254,115	\$26,826,831	\$6,905,622	\$169,986,568