

PROPERTY DELETIONS



July 16, 2013

TO: BOARD OF TRUSTEES
Valencia College

FROM: SANFORD C. SHUGART
President

RE: PROPERTY DELETIONS

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. Equipment which is surplus, obsolete or not economically repairable may be donated to local school systems, non-profit organizations or other governmental entities (see attached list). The remainder of the items are disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

For your information, we have also attached a list of organizations that have benefited from equipment the college has disposed of in recent months.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$1,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives:

- Computers – three years
- Vehicles, office machines, educational equipment – five years
- Furniture – seven years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Missing

1 asset with an original cost of \$1,257.52 with a book value of \$0.00

Obsolete

7 assets with an original cost of \$23,329.47 with a current book value of \$0.00

Surplus

14 assets with an original cost of \$29,653.61 with a current book value of \$0.00

Economically Unrepairable

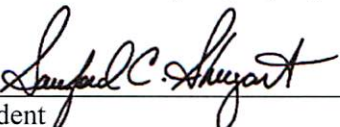
5 assets with an original cost of \$1,350.00 with a current book value of \$0.00

Trade-In

1 asset with an original cost of \$14,694.00 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the College to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:5-11.



President

A Gift for Teaching
A1Assets, Inc.
Accept Pregnancy Center
Accessible Solutions at Avalon Park
Aisha Home Inc.
American Society of Training and Development
BETA Center
Bishop Moore Catholic High School
Boys & Girls Club of Central Florida
Braille Association of Mid-Florida
Bread of Life Fellowship
Calvary Assembly
Center for Independence
Center of Faith Church
Central Care Mission of Orlando
Central Florida Children's Home
Central Florida Community Breadbasket
Charity & Love, Inc.
Chrysalis, Inc.
Church in the Sun
Church of God
Church of God Cathedral of Hope
Circle of Faith Ministries
Community Vision
Diocese of Orlando
Downey Christian School
Early Learning Coalition of Osceola County
El Calvario Christian Academy
Epilepsy Association of Central Florida
Faith United Church of God
Final Freedom After Care
First Baptist Church of St. Cloud
Florida Baptist Convention
Florida Dept. of Corrections
Foundation Academy
Freedom Drive for Kids
Freedom Outreach Center
Forman Family Life Center
Guardian Care, Inc.
Habitat for Humanity
Haitian Coalition of Central Florida
Hands of Central Florida
Help Now of Osceola
Heritage Christian School
Hindu University of America
Home Builders Institute
Hope for All Crisis, Inc.
Hope for the Poor International
House Blend Café

Interfaith Humanitarian Services
King of Kings Evangelical Church/School
Life Academy
Lighthouse Tabernacle of Prayer
Lions Roar International
Mary Lee Depugh Nursing Center
Men of Destiny Ministries
Mending Hearts Charities
Messiah Christian Center
Minority Women Enterprise Alliance
Missionary Computer Fellowship
Monster Club Foundation Services
Montverde Academy
Mustard Seed of Central Florida
New Life Ministries World Outreach Center
Oakland Nature Preserve
Ocoee Lions Club and Foundation
Orange County Public Schools
Orange County Sheriff's Office
Orange County Work Release
Orlando Christian Prep
Orlando Neighborhood Improvement Corp.
Orlando Power Stars Cultural Assoc.
Orlando Recycles
Orlando Union Rescue Mission
Osceola County Council on Aging
Osceola County Health Department
Osceola County Public School District
Pace Center for Girls
Pathways School
Quest, Inc.
Reach Back Foundation
Restore Orlando
Southeastern Data
Spirit of Joy Lutheran Church
St. Andrew Catholic Church
St. Matthew Holiness Church
St. Paul's Presbyterian Church
The Branch Christian Church
The Russell House
The Transition House
Threshold, Inc.
Trinity Christian School
Trinity Downtown Lutheran School
Vision Educational Learning Center
Way of Grace Ministries
Windermere Elementary School
Winter Park Public Library
Yashua International Assembly Ministries

Property Deletion Detail

Tuesday, July 16, 2013

Asset Number	Date of Purchase	FY	Description, Make, Model	Original Cost	Book Value
Missing					
00219678	1/29/2013	12-13	Laptop, Dell, Latitude	\$1,257.52	\$0.00
1 detail record				\$1,257.52	\$0.00
Obsolete					
00115110	10/5/1999	99-00	Printer, Hewlett Packard, 4050N	\$1,332.00	\$0.00
00116413	8/22/2000	00-01	Treadmill, Stairmaster, Clubtrack 612 Plus	\$5,625.00	\$0.00
00200075	12/6/2001	01-02	TM 612, Stairmaster, 612	\$4,505.00	\$0.00
00200076	12/6/2001	01-02	TM 612, Stairmaster, 612	\$4,505.00	\$0.00
00200077	12/6/2001	01-02	TM 612, Stairmaster, 612	\$4,505.00	\$0.00
00203936	10/30/2003	03-04	Wide Angle View Camera, Tandberg, Wave II	\$1,404.47	\$0.00
G00003424	5/3/2005	04-05	Printer, Hewlett Packard, 4350N	\$1,453.00	\$0.00
7 detail records				\$23,329.47	\$0.00
Surplus					
0011881	11/26/1996	96-97	U-Shaped Reference Desk, ,	\$1,862.00	\$0.00
00113831	3/17/1998	97-98	27" Color TV, Mitsubishi,	\$1,047.50	\$0.00
00114661	4/30/1999	98-99	Electronic Reference Table, ,	\$1,321.17	\$0.00
00200357	1/24/2002	01-02	MA 400 Camera Control Unit with Serial Digital Output	\$3,739.75	\$0.00
00200410	1/22/2002	01-02	DV Cam VTR, Sony, DSR-30	\$3,920.00	\$0.00
00200919	1/29/2002	01-02	Table top touch screen panel, Ensemble,	\$1,680.00	\$0.00
00205094	6/30/2004	03-04	Laserjet Printer, Hewlett Packard, 4300DTN	\$2,075.00	\$0.00
00206078	1/20/2005	04-05	Projector, Panasonic, PT-L735U	\$2,520.00	\$0.00
00210149	2/20/2007	06-07	PC, Dell, 745	\$1,283.36	\$0.00
00211228	8/14/2007	07-08	Laptop, Dell, D630	\$1,849.80	\$0.00
00211811	12/13/2007	07-08	PC, Dell, 745	\$1,056.17	\$0.00
00212843	6/30/2008	07-08	PC, Apple, Mac Pro CTO	\$4,528.00	\$0.00
00213303	12/16/2008	08-09	PC, Dell, 755	\$1,277.07	\$0.00
00214416	12/10/2009	09-10	Laptop, Dell, E6400	\$1,493.79	\$0.00
14 detail records				\$29,653.61	\$0.00
Economically Unrepairable					
00204503	2/17/2004	03-04	Cube Ice Maker, Hoshizaki, AM-100BAE	\$1,350.00	\$0.00
1 detail record				\$1,350.00	\$0.00
Trade-In					
00203066	4/24/2003	02-03	Vehicle, Van FCC/RMC #16 Tag # 5987, Ford, 2003	\$14,694.00	\$0.00
1 detail record				\$14,694.00	\$0.00
Grand Total	24 detail records			\$70,284.60	\$0.00