

VALENCIA FOUNDATION

Board of Trustees Report

June 19, 2014

TASTE FOR LEARNING GENERATES NEW SCHOLARSHIPS

The final tally is in, and the 2014 Taste raised just shy of \$260,000, which brings the grand total of all events to \$2.53 million. We are grateful to ABC, Rosen and the foundation's very generous sponsors. A list of foundation board members who supported is on the reverse side.

FOUNDATION BOARD CULMINATES A PRODUCTIVE YEAR

At the June board meeting, the final of the academic year, members met Valencia student Stephanie Ware. Ware is a sophomore at Valencia, working on her associate of arts degree in general studies. She left high school when she became a single mother at 16. When her daughter turned 16, she challenged Mom to follow up on her dream of attending college. Ware plans to draw on her own tough circumstances and work with at-risk teens.

For the first time ever, volunteer directors selected the Valencia Foundation Board Interdisciplinary Endowed Chair. Two educators were chosen through a peer-review process to present proposals to the board. Counselor Adrian Manley plans to use the funds for first-generation student initiatives, plus a scholarship. Professor Deymond Hoyte wishes to study the German apprenticeship program that has spurred economic possibilities. Upon reflection, the foundation board members decided that each proposal had significant merit, and awarded the full \$5,000 to both gentlemen.

Three donors announced gifts and charitable intentions at the meeting. Central Florida Builders Exchange presented \$275,000. Duke Energy brought a donation of \$75,000, which is part of a multi-year commitment that has nearly tripled the number of women studying engineering. This two-plus-two scholarship program will follow students through graduation from UCF. The Dr. Lee Marie Garofalo Foundation announced the intention to provide \$1 million for nursing and allied health scholarships.

JOHNSON SCHOLARS BEGIN STEM STUDIES

The first class of Johnson Scholarship Foundation scholars started this semester. Five Osceola Campus students, who are working toward degrees in biomedical sciences and technology, have earned four-year scholarships through a charitable partnership with JSF and UCF.

YOU ARE INVITED

We encourage the trustees to attend foundation meetings and events when convenient. Together we can make a remarkable difference. Please look for invitations to continue in early fall.

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Taste for Learning Participation ¹
Valencia Foundation Board of Directors ²



Sponsorships

Richard McCree, McCree, Inc.	\$10,000
Linda Landman Gonzalez, Orlando Magic	5,000
Julio Martinez, Martinez Manglardi, P.A.	5,000
Jess Bailes, ABC Fine Wine and Spirits, Bailes Family	5,000
Jess Bailes, Jack Holloway Foundation	5,000
Lori Sims, CliftonLarsonAllen LLP	5,000
Kevin Myers, Walt Disney World	3,500
Diane O'Dell, Universal Orlando	3,500

Sponsors In-Kind

Jess Bailes, ABC Fine Wine and Spirits
Geraldine Gallagher, Valencia Foundation
Jonni Kimberly, Rosen Hotels and Resorts
Sanford Shugart, Valencia College

Food and Drink

Jess Bailes, ABC Fine Wine and Spirits
Jonni Kimberly, Rosen Hotels and Resorts
Kevin Myers, Walt Disney World

Auction Items

Linda Landman Gonzalez, Orlando Magic
Geraldine Gallagher, Valencia Foundation
Jonni Kimberly, Rosen Hotels and Resorts
Kevin Myers, Walt Disney World Resort
Brad Pierce, Restaurant Equipment World Inc.
Diane O'Dell, Universal Orlando
Sanford Shugart, Valencia College

In-Kind, Other: Decor, Entertainment

Lisa Macon, Valencia College
Kevin Myers, Walt Disney World

Tickets

Patrick Buffa, NBC Securities Inc.
Debbie Clements, Duke Energy
Anthony Iorio, Avatar Properties
Bill Kercher, WCK Planning Inc.
Lisa Macon, Valencia College
Raymer Maguire, Maguire Lassman PA
Deb Mears, Mears Family
Joshua Murdock, Valencia College
Rosemary O'Shea, Baker and Hostetler LLP
Barbara Roper, Contour Groves
Larry Walker, Newgate Capital Partners
Chris Whitney, RLF
Rebecca York, Averett Warmus Durkee Osburn
Henning PA

Note:

- 1) This is not a complete list of community sponsors obtained by Valencia Foundation or Orlando Health Foundation. For a complete list please visit www.valenica.org/taste.
- 2) This list contains Valencia Foundation board of director relationship support only.

Taste Revenue 2014

Current Cash Proceeds

Sponsorships	\$ 86,500
Pledged	
Sponsorships	\$ 3,500
Ticket Sales	\$ 41,850
Donations	\$ 240
Vintners	\$ 15,260
Silent Auction	
Proceeds	<u>\$ 23,000</u>
Total Event Proceeds	\$ 170,350

Due to OH \$ 85,175

Due to VCF	\$ 85,175
Challenge Grant	<u>\$ 85,175</u>
VCF Total	<u>\$ 170,350</u>

2014 Total Dollars Raised \$255,525

Taste 2012 and 2014 Comparison

Cash Proceeds	2014	2012
Sponsorships	\$ 86,500	\$ 111,000
Pledged Sponsorships	\$ 3,500	\$ -
Ticket Sales	\$ 41,850	\$ 33,150
Donations	\$ 240	\$ 4,145
Vintners	\$ 15,260	\$ 21,385
Silent Auction Proceeds	<u>\$ 23,000</u>	<u>\$ 27,417</u>
Total Event Proceeds	\$ 170,350	\$ 197,097
Due to OH	\$ 85,175	\$ 98,549
Due to VCF	\$ 85,175	\$ 98,549
Challenge Grant	<u>\$ 85,175</u>	<u>\$ 98,549</u>
VCF Total	<u>\$ 170,350</u>	<u>\$ 197,097</u>

2012 Total Dollars Raised \$295,646