

**MONTHLY FINANCIAL SUMMARY**  
*FISCAL YEAR 2016-2017 (AUGUST)*

	<b>Original Budget Revenues</b>	<b>Collected YTD</b>	<b>% Collected of Annual</b>
Enrollment Based	\$ 99,494,653	\$ 43,531,364	43.75%
State Funding	86,758,499	14,459,748	16.67%
Other Revenues	7,246,848	1,183,975	16.34%
<b>Total Revenues</b>	<b>\$ 193,500,000</b>	<b>\$ 59,175,087</b>	<b>30.58%</b>

	<b>Original Budget Expenditures</b>	<b>Expended YTD</b>	<b>% Expended of Annual</b>
Salaries	\$ 153,487,750	\$ 20,534,015	13.38%
Current Expense	32,752,749	7,488,057	22.86%
Capital Outlay	7,259,501	285,006	3.93%
<b>Total Expenditures</b>	<b>\$ 193,500,000</b>	<b>\$ 28,307,078</b>	<b>14.63%</b>

<b>Financial Health Indicators</b>	
Revenues	Favorable \$1.8 MM
Expenditures	Favorable \$0.2 MM
Fund Balance	\$19.9 MM
Fund Balance as %	11.31%

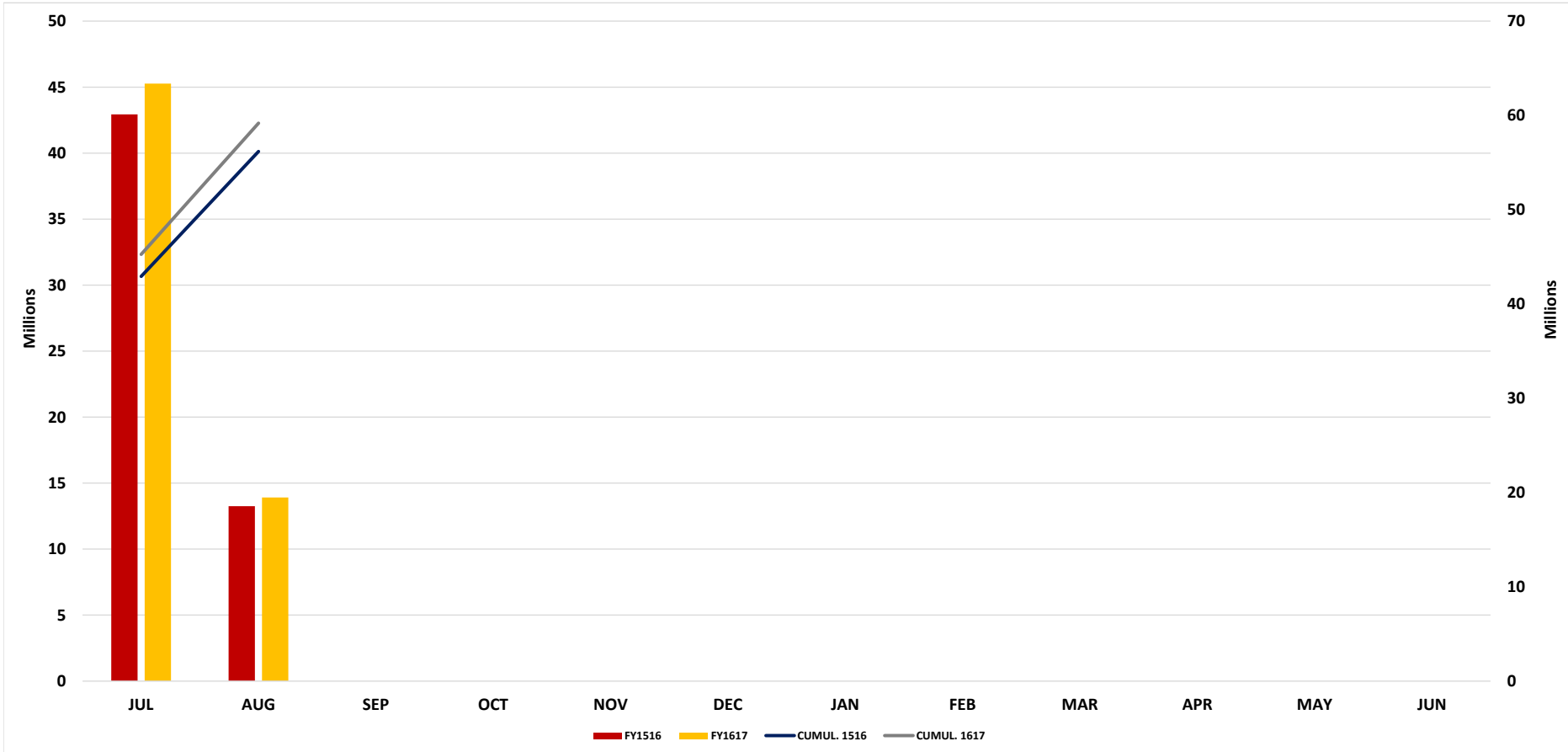
# VALENCIA COLLEGE

AUGUST 2016

	Original Budget	YTD FY16-17	% Collected	YTD FY15-16	Variance
<b>REVENUES</b>					
<b>Enrollment Based:</b>					
Tuition	\$ 71,545,000	\$ 31,807,804	44%	\$ 31,228,482	\$ 579,322
Non-Credit Tuition	6,443,653	1,602,968	25%	1,192,995	409,973
Student Fees - Lab, Tech, Repeat	9,864,800	4,365,852	44%	4,303,470	62,382
Out of State Fees	11,641,200	5,754,740	49%	5,205,612	549,128
<b>State Funding:</b>					
State Support - CCPF Recurring	63,993,040	11,685,958	18%	10,733,471	952,487
State Support - Lottery, License Tag	22,765,459	2,773,790	12%	2,457,322	316,468
<b>Other Revenue:</b>					
Other Student Fees - App, Transcripts, Late Fee	4,510,500	1,048,385	23%	969,928	78,457
Indirect Cost Recovered	288,443	14,739	5%	26,897	(12,158)
Other Revenue - Transfer, Interest, Rent, Contract, Misc	2,447,905	120,851	5%	55,208	65,643
<b>Total Revenue</b>	<b>\$ 193,500,000</b>	<b>\$ 59,175,087</b>	<b>31%</b>	<b>\$ 56,173,385</b>	<b>\$ 3,001,702</b>
<b>EXPENSES</b>					
<b>Personnel Expenses:</b>					
Salaries & Wages	\$ 123,806,117	\$ 16,345,062	13%	\$ 16,384,780	\$ (39,718)
Fringe Benefits	16,260,645	2,426,629	15%	2,356,945	69,684
Other Taxable Benefits	13,420,988	1,760,836	13%	2,014,172	(253,336)
<b>Total Personnel</b>	<b>\$ 153,487,750</b>	<b>\$ 20,534,015</b>	<b>13%</b>	<b>\$ 20,764,875</b>	<b>\$ (230,860)</b>
<b>Other Expenses:</b>					
Other Services & Expenses	\$ 7,980,345	\$ 1,694,334	21%	\$ 1,467,399	\$ 226,935
Utilities & Communications	5,424,092	868,816	16%	986,791	(117,975)
Contractual Services	7,827,853	960,986	12%	883,299	77,687
Materials & Supplies	7,720,445	853,732	11%	1,293,577	(439,845)
Scholarships & Waivers	153,830	34,113	22%	24,453	9,660
NonPersonnel Expense	189,728	-	0%	-	-
Transfers Out	3,000,000	3,000,000	100%	-	3,000,000
Payment on Debt	456,456	76,076	17%	76,076	-
<b>Total Direct Expenditures and Transfers</b>	<b>\$ 32,752,749</b>	<b>\$ 7,488,057</b>	<b>23%</b>	<b>\$ 4,731,595</b>	<b>\$ 2,756,462</b>
<b>CAPITAL OUTLAY</b>					
Capital Expenditures	\$ 7,259,501	\$ 285,006	4%	\$ 917,826	\$ (632,820)
<b>Total Capital Expenditures</b>	<b>\$ 7,259,501</b>	<b>\$ 285,006</b>	<b>4%</b>	<b>\$ 917,826</b>	<b>\$ (632,820)</b>
<b>Total All Expenses</b>	<b>\$ 193,500,000</b>	<b>\$ 28,307,078</b>	<b>15%</b>	<b>\$ 26,414,296</b>	<b>\$ 1,892,782</b>
<b>Total Revenues Less Expenses and Transfers</b>	<b>\$ -</b>	<b>\$ 30,868,009</b>		<b>\$ 29,759,089</b>	<b>\$ 1,108,920</b>

**REVENUES MONITOR**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<b>MONTHLY</b>												
<b>FY1516</b>	42,927,398	13,245,985										
<b>FY1617</b>	45,263,729	13,911,359										
<b>CUMULATIVE</b>												
<b>CUMUL. 1516</b>	42,927,398	56,173,383										
<b>CUMUL. 1617</b>	45,263,729	59,175,088										



**EXPENSE MONITOR**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<b>MONTHLY</b>												
FY1516	13,553,127	12,861,169										
FY1617	15,290,356	13,016,720										
<b>CUMULATIVE</b>												
Cumul. FY1516	13,553,127	26,414,296										
Cumul. FY1617	15,290,356	28,307,076										

