



April 26, 2017

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: REQUEST TO REALLOCATE FUNDS FROM FUND 1 TO FUND 7 FOR CONSTRUCTION
OF THE CENTER FOR ACCELERATED TRAINING AND JOBS - BUILDING 11, ON THE
OSCEOLA CAMPUS

Consistent with our real property strategy, Osceola County presents tremendous opportunities relative to factors such as community growth, capacity needs and access. In order to continue to capitalize on these opportunities, Valencia College is requesting the authorization to build a two-phase project on the Osceola Campus.

Phase I will encompass the construction of a Center for Accelerated Training (CAT) facility that will support both training for technical job growth and provide extra classroom space for our language skills programs. This project will leverage a building design that has already been used on our Poinciana Campus. This design carry-over will result in design savings and will enable a quick turnaround in building of the facility, expected to be open by summer 2018. As a stand-alone design, Phase I will cost approximately \$4.5 million.

Phase II will encompass the construction of a separate building that will be adjacent to the CAT facility and will house a new and growing AS degree program. This approximately 35,000 square foot building primarily will house lab and classroom spaces, and will cost approximately \$13 million to construct. The College will realize some operational savings by reducing the need for currently rented modular buildings. We are estimating that it will require \$1 million to begin the planning for Phase II. The goal is to have this building open to students by Fall 2019.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the reallocation of \$4.5 million from the operating fund (Fund 1) to Fund 7, to be used to fully fund Phase I of this project. In addition, Valencia is requesting the reallocation of \$1.5 million from Fund 1 to Fund 7, to be used for the planning of Phase II of this project. Authorization for the expenditure of these funds will be requested as appropriate as the projects proceed. In addition, the remaining construction funds needed to complete Phase II will be requested in the future.



President

VALENCIA COLLEGE

Osceola Project

Valencia College – Board of Trustees

April 26, 2017

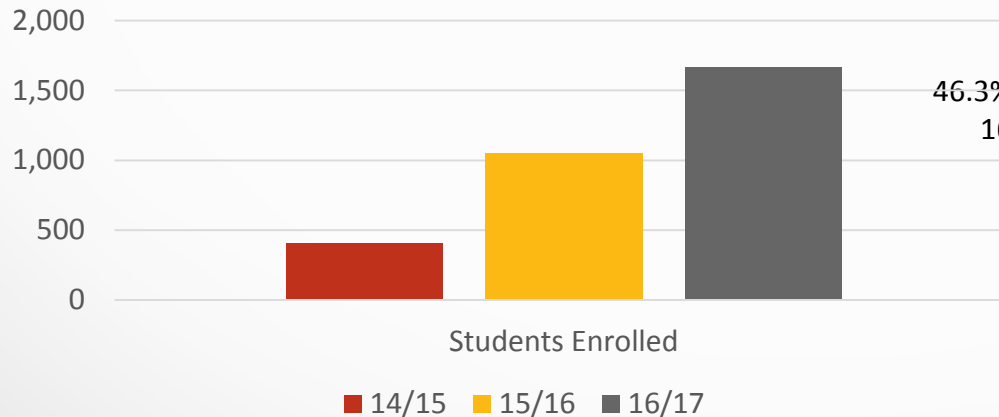
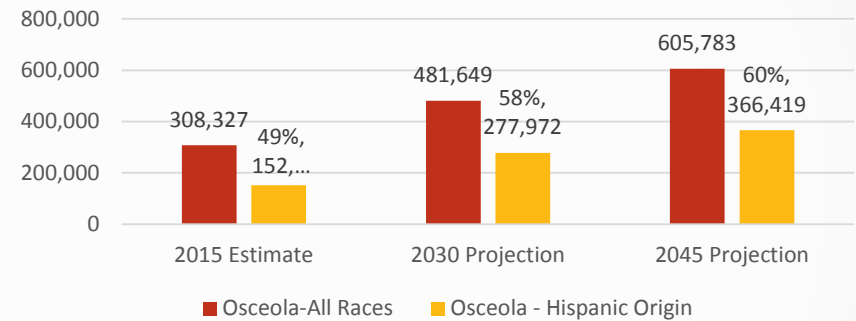
Osceola Phase 1

Center for Accelerated Training

Student Changes

- Large numbers of Non-traditional Students
- Changing demographics in Osceola
- Proven via current growth
- Intensive English Programs
- English as a second Language

Population Projections by Hispanic Origin
Osceola County
2015-2045



46.3% speak Spanish as primary language
16.9% speak English less than well

Capacity Needs

Osceola Phase 1

Center for Accelerated Training

- Location of Campus
 - Land options / space
 - Meshes with main campus
 - Cost savings - modular elimination
 - Stop using temp facility (the shed)
 - Advanced Manufacturing LT options
- Program Delivery Options
 - Wage growth opportunities
 - Ability to alternate with Poinciana
 - New programs (e.g. Heavy equipment)
- Estimated cost to deliver is est. at \$4.5M

VALENCIA COLLEGE

bridg
Bridging the Innovation Development Gap

NEOCITY



Access
factors

Osceola Phase II

Osceola Building 11

- Employment Needs
 - Median Family Income 14% lower in Osceola vs. Orange
 - Neocity / Bridg growth
- Education Attainment
 - Bachelor degree Osc.18% vs. Org @ 31%
 - College going rate 10% lower than Orange
 - 41% to 48% in four years
- Program support
 - Property Management, Hospitality, Engineering, Nursing

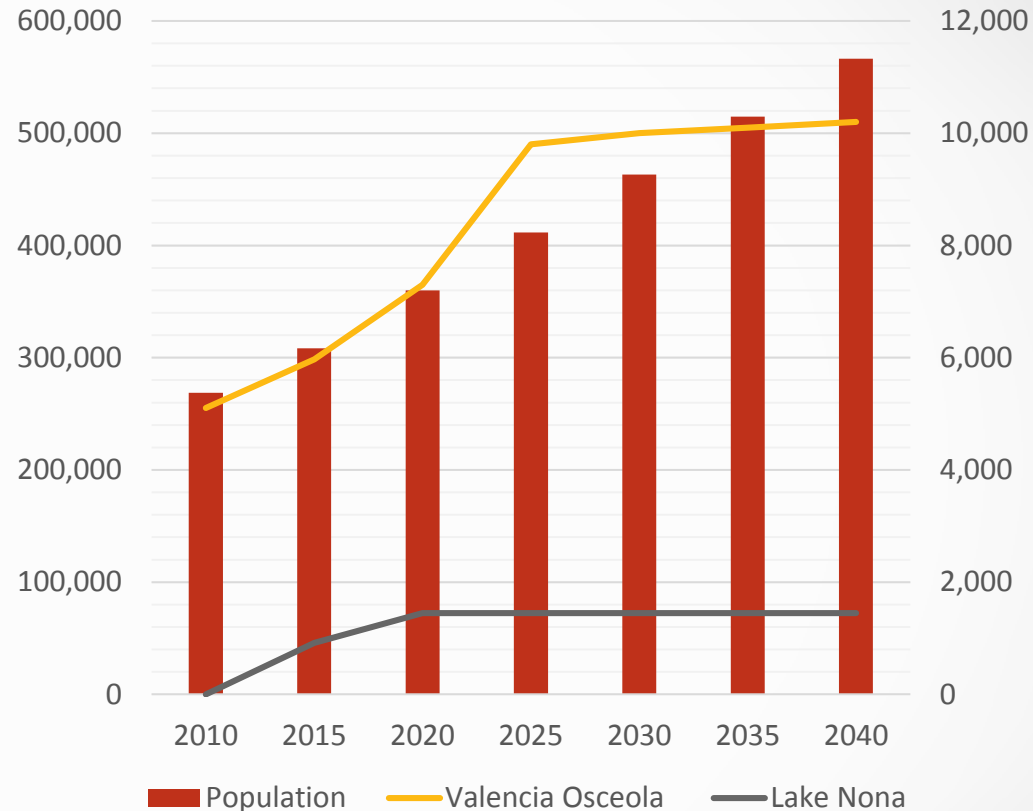


Capacity
Needs

Osceola Phase II

Osceola Building 11

- Organic Growth
 - Osceola committed to growth
 - Natural capture rate
 - 77% of HS graduates in Osceola who go to college attend Valencia
- Strategic choice between Lake Nona and Osceola
- Cost estimated to be \$13M to \$14M



Osceola – Master Plan

