

IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.27 : Approval Expires 8/31/2022
User ID: P1381871

Finance 2020-21

Institution: Valencia College (138187)

User ID: P1381871

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Valencia College (138187)

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Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Valencia College (138187)

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Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
☐  Qualified (Explain in box below)
☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
☐ Governmental Activities
☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ☐ Auxiliary enterprises
☐ Student services
☒ Does not participate in intercollegiate athletics
☐ Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- ☐ Sales and services of educational activities
☐ Sales and services of auxiliary enterprises
☒ Does not have intercollegiate athletics revenue
☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ☐ No
☒ Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- ☐ No
☒ Yes




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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	62,174,591	57,413,589
31	Depreciable <u>capital assets</u> , net of depreciation	232,950,161	221,895,302
04	Other noncurrent assets CV=[A05-A31]	79,568,222	86,239,169
05	Total <u>noncurrent assets</u>	312,518,383	308,134,471
06	Total assets CV=(A01+A05)	374,692,974	365,548,060
19	Deferred outflows of resources	44,264,937	44,988,248
Liabilities			
07	<u>Long-term debt, current portion</u>	527,261	284,352
08	Other current liabilities CV=(A09-A07)	25,103,646	27,461,111
09	Total <u>current liabilities</u>	25,630,907	27,745,463
10	<u>Long-term debt</u>	15,905,947	8,604,064
11	Other noncurrent liabilities CV=(A12-A10)	122,109,701	106,921,752
12	Total <u>noncurrent liabilities</u>	138,015,648	115,525,816
13	Total liabilities CV=(A09+A12)	163,646,555	143,271,279
20	Deferred inflows of resources	7,585,246	9,390,744
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	265,578,224	264,050,308
15	<u>Restricted-expendable</u>	33,414,163	38,161,111
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -51,266,277	-44,337,134
18	Net position CV=[(A06+A19)-(A13+A20)]	247,726,110	257,874,285

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Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Ending balance		Prior year Ending balance
<u>Capital Assets</u>				
21	<u>Land and land improvements</u>		32,987,698	32,987,698
22	<u>Infrastructure</u>		1,731,345	0
23	<u>Buildings</u>		324,491,920	345,196,867
32	Equipment, including art and <u>library collections</u>		26,889,161	25,175,361
27	<u>Construction in progress</u>		16,073,572	18,055,724
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		402,173,696	421,415,650
28	<u>Accumulated depreciation</u>		148,653,737	158,356,302
33	Intangible assets, net of accumulated amortization		0	0
34	Other capital assets		28,491,471	9,879,376

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	310,938,526	296657575
02	Total expenses and deductions for this institution AND all of its child institutions	321,085,201	304281245
03	Change in net position during year CV =(D01-D02)	<input checked="" type="checkbox"/> -10,146,675	-7623670
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	257,874,285	265521711
05	<u>Adjustments to beginning net position</u> and other gains or losses CV =[D06-(D03+D04)]	-1,500	-23756
06	Net position end of year for this institution AND all of its child institutions (from A18)	247726110	257874285

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	85,975,500	80,550,962
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 14,250,584	1,514,234
03	<u>Grants by state government</u>	12,452,860	11,886,432
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	6,076,556	6,085,370
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	584,980	536,823
07	Total revenue that funds scholarships and fellowships	119,340,480	100,573,821
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	57,456,630	46,759,703
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	6,353,008	6,167,156
10	Total discounts and allowances CV=(E08+E09)	63,809,638	52,926,859
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	55,530,842	47,646,962

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	37,587,192	4,156,034	41,743,226
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0
14	Grants by state government	12,452,860	1,376,919	13,829,779
15	Grants by local government	0	0	0
16	Endowments and gifts	3,576,097	395,411	3,971,508
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,840,481	424,644	4,265,125
18	Total (from Part E1 line 8, 9 and 10)	57456630	6353008	63,809,638

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Part B - Revenues by Source (1)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	63,924,966	69,358,228
Grants and contracts - operating			
02	Federal operating grants and contracts	1,389,687	981,792
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	8,232,492	10,158,491
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	137,349	49,701
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV =[B09-(B01++B07)]	764,754	908,477
09	Total operating revenues	74,449,248	81,456,689

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Part B - Revenues by Source (2)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	90,771,268	88,288,397
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	112,738,544	93,958,277
14	State nonoperating grants	23,240,282	21,795,833
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	1,513,673	2260692
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	327,478	235,431
19	Total nonoperating revenues	228,591,245	206,538,630
27	Total operating and nonoperating revenues CV=[B19+B09]	303,040,493	287,995,319
28	<u>12-month Student FTE from E12</u>	33,607	32,820
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,017	8,775

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,183,200	2,795,824
21	<u>Capital grants and gifts</u>	6,714,833	5,866,432
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV =[B25-(B9+B19)]	7,898,033	8662256
25	Total all revenues and other additions	310,938,526	296,657,575

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The college has no permanent endowments. Our foundation holds the permanent endowments.

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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section


Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	109,493,632	114,492,820	71,638,831	74,197,417
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
05	<u>Academic support</u>	25,396,074	24,592,517	13,332,634	14,049,342
06	<u>Student services</u>	41,608,329	45,670,358	21,004,029	23,760,067
07	<u>Institutional support</u>	50,890,730	53,639,656	17,971,287	21,595,190
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E, line 11)	55530842	47,646,962		
11	<u>Auxiliary enterprises</u>	15,311,457	18,238,932	1,033,921	1,331,956
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV =[C19-(C01+...+C13)]	22,854,137	0	22,854,137	0
19	Total expenses and deductions	321,085,201	304,281,245	147,834,839	134,933,972

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	147834839	134,933,972
19-3	<u>Benefits</u>	50,031,433	38,381,341
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	26,836,885	26,595,007
19-5	<u>Depreciation</u>	10,552,199	10,346,095
19-6	<u>Interest</u>	558,484	550,129
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	85,271,361	93,474,701
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	321085201	304,281,245
20-1	<u>12-month Student FTE</u> (from E12 survey).	33,607	32,820
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	9,554	9,271

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Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	22,139,629	15,096,528
02	Net Pension liability		106,845,614	95,497,813
03	Deferred inflows related to pension		7,284,124	9,051,799
04	Deferred outflows related to pension		41,325,968	44,748,539


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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<input type="text" value="714,508"/>	442,541
06	Net OPEB liability	<input checked="" type="checkbox"/>	<input type="text" value="6,933,103"/>	3,995,354
07	Deferred inflows related to OPEB		<input type="text" value="301,122"/>	338,945
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/>	<input type="text" value="2,938,969"/>	239,709


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Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	77,952,690	78,317,853
02	Value of endowment net assets at the end of the fiscal year	69,517,388	77,952,690
03	Change in value of endowment net assets CV=[H02-H01]	-8,435,302	
03a	New gifts and additions	403,772	
03b	Endowment net investment return	-7,258,387	
03c	Spending distribution for current use	1,580,687	
03d	Other CV=[H03-(H03a+H03b+H03c)]	-3,161,374	

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The foundation fiscal year end was 3/31/2020. This was the start of the pandemic (COVID-19), when the stock and bond markets saw a significant loss in value.

Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-25,797,875
02	Operating revenues + nonoperating revenues	309,855,714
03	Change in net position	-22,379,576
04	Net position	356,673,642
05	Expendable net assets	102,593,868
06	Plant-related debt	15,905,947
07	Total expenses	332,235,290


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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	121,381,596	121,381,596			
02	Sales and services	14,722,849	137,349	14,585,500	0	0
03	Federal grants/contracts (excludes Pell Grants)	24,987,935	24,987,935	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	106,116,245	106,116,245	0	0	0
05	State grants and contracts	23,240,282	23,240,282	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	0				
10	Interest earnings	940,970				
11	<u>Dividend earnings</u>	362,332				
12	<u>Realized capital gains</u>	0				


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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	50,031,433	49,447,792	583,641	0	0
03	Payment to state retirement funds (may be included in line 02 above)	10,601,513	10,493,673	107,840	0	0
04	Current expenditures including salaries	264,507,798	262,587,236	1,920,562	0	0
Capital outlays						
05	Construction	7,691,038	7,691,038	0	0	0
06	Equipment purchases	7,523,907	7,477,511	46,396	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	8,888,416
02	Long-term debt issued during fiscal year	8,392,766
03	Long-term debt retired during fiscal year	847,975
04	Long-term debt outstanding at end of fiscal year	16,433,207
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	37,660
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	6,175,887

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Chris Kretchik

Email:

ckretchik@valenciacollege.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<div>8.00</div>	hours	<div>24.00</div>	hours	<div>1.00</div>	hours	<div></div>	hours
Other offices	<div></div>	hours	<div></div>	hours	<div></div>	hours	<div></div>	hours

Institution: Valencia College (138187)

User ID: P1381871

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$63,924,966	21%	\$1,902
State appropriations	\$90,771,268	30%	\$2,701
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$137,368,513	45%	\$4,087
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$1,513,673	1%	\$45
Other core revenues	\$9,127,614	3%	\$272
Total core revenues	\$302,706,034	100%	\$9,007
Total revenues	\$310,938,526	N/A	\$9,252
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$109,493,632	36%	\$3,258
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$25,396,074	8%	\$756
Institutional support	\$50,890,730	17%	\$1,514
Student services	\$41,608,329	14%	\$1,238
Other core expenses	\$78,384,979	26%	\$2,332
Total core expenses	\$305,773,744	100%	\$9,099
Total expenses	\$321,085,201	N/A	\$9,554
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

Calculated value	
	Calculated value
FTE enrollment	33607
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 757,117 and 2,271,351 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal grants includes CARES monies awarded to students.			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 9,812,744 and 20,380,312 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase is due to a decrease in the expected long term rate of return on pension plan assets held by the State of Florida Retirement System.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 287,652 and 597,430 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amounts reported are outside the expected range as a result of differences between expected and actual experience, rates and changes in assumptions.			
Screen Entry	The amount reported is outside the expected range of between 2,596,981 and 5,393,727 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amounts reported are outside the expected range as a result of differences between expected and actual experience, rates and changes in assumptions.			
Screen Entry	The amount reported is outside the expected range of between 155,811 and 323,607 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amounts reported are outside the expected range as a result of differences between expected and actual experience, rates and changes in assumptions.			