

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025
User ID: P1381871

Finance 2023-24

Institution: Valencia College (138187)

User ID: P1381871

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Valencia College (138187)

User ID: P1381871

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Valencia College (138187)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	139,265,227	109,293,480
31	Depreciable <u>capital assets</u> , net of depreciation	232,782,582	241,210,631
04	Other noncurrent assets CV=[A05-A31]	64,599,747	67,925,268
05	Total <u>noncurrent assets</u>	297,382,329	309,135,899
06	Total assets CV=(A01+A05)	436,647,556	418,429,379
19	<u>Deferred outflows of resources</u>	50,425,478	41,224,721
Liabilities			
07	<u>Long-term debt, current portion</u>	723,413	777,185
08	Other current liabilities CV=(A09-A07)	39,101,893	32,260,707
09	Total <u>current liabilities</u>	39,825,306	33,037,892
10	<u>Long-term debt</u>	14,021,053	14,545,948
11	Other noncurrent liabilities CV=(A12-A10)	144,279,841	71,860,369
12	Total <u>noncurrent liabilities</u>	158,300,894	86,406,317
13	Total liabilities CV=(A09+A12)	<input checked="" type="checkbox"/> 198,126,200	119,444,209
20	<u>Deferred inflows of resources</u>	13,564,142	67,179,610
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	251,495,768	258,981,273
15	<u>Restricted-expendable</u>	62,383,456	39,509,920
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -38,496,532	-25,460,912
18	Net position CV=[(A06+A19)-(A13+A20)]	275,382,692	273,030,281

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Part A - Statement of Net Position Page 2


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	32,987,689	32,987,698
22	<u>Infrastructure</u>	3,139,252	3,139,252
23	<u>Buildings</u>	347,869,340	347,869,340
32	Equipment, including art and <u>library collections</u>	34,430,379	31,464,553
27	<u>Construction in progress</u>	469,955	106,078
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	418,896,615	415,566,921
28	<u>Accumulated depreciation</u>	180,632,843	169,265,271
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	27,976,454	28,002,757

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Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows from pension liability.


Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	340,950,803	450,127,060
02	Total expenses and deductions for this institution AND all of its child institutions	338,598,392	411,765,187
03	Change in net position during year CV=(D01-D02)	2,352,411	38,361,873
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	273,030,281	234,049,326
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	619,082
06	Net position end of year for this institution AND all of its child institutions (from A18)	275,382,692	273,030,281

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	81,158,673	75,968,069
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	2,038,856	2,339,019
03	<u>Grants by state government</u>	12,936,197	12,848,195
04	<u>Grants by local government</u>	4,601,940	1,187,300
05	<u>Institutional grants from restricted resources</u>	6,730,568	1,321,864
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,951,255	5,953,792
07	Total revenue that funds scholarships and fellowships	109,417,489	99,618,239
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	54,800,188	47,940,467
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	2,436,290	4,326,065
10	Total discounts and allowances CV=(E08+E09)	57,236,478	52,266,532
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	52,181,011	47,351,707

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	40,647,163	36,559,015	1,807,079	3,299,022	42,454,242	39,858,037
13	Other federal grants (Do NOT include FDSL amounts)	1,021,132	1,125,634	<input checked="" type="checkbox"/> 45,397	101,575	1,066,529	1,227,209
14	Grants by state government	6,478,910	6,183,089	288,037	559,951	6,766,947	6,743,040
15	Grants by local government	<input checked="" type="checkbox"/> 2,304,816	571,378	<input checked="" type="checkbox"/> 102,467	51,560	2,407,283	622,938
16	Endowments and gifts	<input checked="" type="checkbox"/> 977,258	636,136	43,447	57,404	1,020,705	693,540
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,370,909	2,865,215	149,863	256,553	3,520,772	3,121,768
18	Total (from Part E1 line 8, 9 and 10)	54,800,188	47,940,467	2,436,290	4,326,065	57,236,478	52,266,532

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	69,971,051	67,789,735
Grants and contracts - operating			
02	Federal operating grants and contracts	1,502,411	1,371,786
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	4,347,547	6,710,775
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	203,973	59,438
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	649,504	836,532
09	Total operating revenues	76,674,486	76,768,266

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	109,815,698	99,731,126
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	95,782,384	249,408,615
14	State nonoperating grants	19,226,606	10,714,828
15	Local government nonoperating grants	10,453,290	6,681,437
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	3,956,429	-198,991
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	378,484	148,077
19	Total nonoperating revenues	239,612,891	366,485,092
27	Total operating and nonoperating revenues CV=[B19+B09]	316,287,377	443,253,358
28	<u>12-month Student FTE from E12</u>	31,215	30,816
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,133	14,384

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,128,000	1,086,800
21	<u>Capital grants and gifts</u>	23,535,426	5,786,902
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	24,663,426	6,873,702
25	Total all revenues and other additions	340,950,803	450,127,060

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The college has no permanent endowments. Our foundation holds the permanent endowments.

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	127,175,690	128,408,673	89,956,436	91,954,983
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
05	<u>Academic support</u>	33,077,093	45,428,441	18,001,850	17,075,262
06	<u>Student services</u>	41,678,740	34,456,006	24,163,007	21,685,658
07	<u>Institutional support</u>	58,588,881	47,128,984	24,273,816	20,405,570
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	52,181,011	47,351,707		
11	<u>Auxiliary enterprises</u>	8,374,095	11,833,495	1,223,913	1,235,836
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	17,522,882	97,157,881	0	5,520,839
19	Total expenses and deductions	338,598,392	411,765,187	157,619,022	157,878,148


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	157,619,022	157,878,148
19-3	<u>Benefits</u>	<input checked="" type="checkbox"/> 53,287,480	30,870,302
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense)	33,419,908	24,825,747
19-5	<u>Depreciation</u>	12,418,008	11,952,894
19-6	<u>Interest</u>	595,602	978,497
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	81,258,372	185,259,599
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	338,598,392	411,765,187
20-1	<u>12-month Student FTE</u> (from E12 survey)	31,215	30,816
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	10,847	13,362

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="17,066,311"/>	4,570,213
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="122,942,781"/>	54,933,313
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="7,022,271"/>	60,810,705
04	Deferred outflows related to pension	<input type="checkbox"/> <input type="text" value="47,937,077"/>	38,271,988

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="456,571"/>	950,628
06	Net OPEB liability	<input type="text" value="4,673,691"/>	5,214,167
07	Deferred inflows related to OPEB	<input type="text" value="4,070,578"/>	3,515,006
08	Deferred outflows related to OPEB	<input type="text" value="2,488,401"/>	2,952,733

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	91,586,993	88,705,021
02	Value of endowment net assets at the end of the fiscal year	83,702,462	91,586,993
03	Change in value of endowment net assets CV=[H02-H01]	-7,884,531	2,881,972
03a	New gifts and additions	209,709	198,244
03b	Endowment net investment return	-4,832,229	5,512,470
03c	Spending distribution for current use	-3,262,011	-2,828,742
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> -14,546,037	31,108,020
02	Operating revenues + nonoperating revenues	320,405,335	456,754,004
03	Change in net position	<input checked="" type="checkbox"/> -2,792,520	44,097,320
04	Net position	384,426,853	340,329,533
05	Expendable net assets	182,554,180	168,154,092
06	Plant-related debt	14,021,053	14,545,948
07	Total expenses	347,861,281	419,530,385

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	124,771,239	124,771,239			
02 Sales and services	6,987,810	<input type="text" value="203,973"/>	6,783,837	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	14,057,239	<input type="text" value="14,057,239"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	126,216,002	<input type="text" value="126,216,002"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	19,226,606	<input type="text" value="19,226,606"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	10,453,290	<input type="text" value="10,453,290"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10 Interest earnings	<input type="text" value="3,883,333"/>				
11 <u>Dividend earnings</u>	<input type="text" value="205,441"/>				
12 <u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	53,287,480	52,762,947	524,533	0	0
03	Payment to state retirement funds (may be included in line 02 above)	15,100,556	14,949,170	151,386	0	0
04	Current expenditures including salaries	258,999,004	250,036,321	8,962,683	0	0
Capital outlays						
05	Construction	4,395,205	4,395,205	0	0	0
06	Equipment purchases	8,905,799	8,880,342	25,457	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	15,323,133
02	Long-term debt issued during fiscal year	239,198
03	Long-term debt retired during fiscal year	817,865
04	Long-term debt outstanding at end of fiscal year	14,744,466
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	30,328
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	127,871,759

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Valencia College (138187)

User ID: P1381871

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: <input type="text" value="Chris Kretchik"/>					
Email: <input type="text" value="ckretchik@valenciacollege.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Valencia College (138187)

User ID: P1381871

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	69,971,051	21	2,242
State appropriations	109,815,698	33	3,518
Local appropriations	0	0	0
Government grants and contracts	126,964,691	38	4,067
Private gifts, grants, and contracts	0	0	0
Investment income	3,956,429	1	127
Other core revenues	25,895,387	8	830
Total core revenues	336,603,256	100	10,783
Total revenues	340,950,803	N/A	10,923

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	127,175,690	39	4,074
Research	0	0	0
Public service	0	0	0
Academic support	33,077,093	10	1,060
Institutional support	58,588,881	18	1,877
Student services	41,678,740	13	1,335
Other core expenses	69,703,893	21	2,233
Total core expenses	330,224,297	100	10,579
Total expenses	338,598,392	N/A	10,847

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
FTE enrollment	31,215

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 59,722,105 and 179,166,313 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in liabilities is due to a large increase in pension liability.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows from capital leases and pension liability.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 50,788 and 152,362 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal government grant awards had an overall decrease of 13 percent in fiscal year 2022-2023.			
Screen Entry	The amount reported is outside the expected range of between 285,689 and 857,067 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	There were no local government grants in fiscal year 2022-2023.			
Screen Entry	The amount reported is outside the expected range of between 25,780 and 77,340 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	There were no local government grants in fiscal year 2022-2023.			
Screen Entry	The amount reported is outside the expected range of between 318,068 and 954,204 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Endowments and gift awards increased in fiscal year 2022-2023 as a result of end of federal HEERF awards.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 15,435,151 and 46,305,453 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense was significantly larger in fiscal year 2022-2023 than it was in fiscal year 2021-2022.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 2,970,639 and 6,169,787 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to decreased investment performance of state pension system.			
Screen Entry	The amount reported is outside the expected range of between 35,706,654 and 74,159,972 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to decreased investment performance of state pension system.			
Screen Entry	The amount reported is outside the expected range of between 39,526,959 and 82,094,451 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to decreased investment performance of state pension system.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 617,909 and 1,283,347 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Difference is due to change in actuarial assumptions.			

Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 15,554,010 and 46,662,030 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease is due to end of HEERF funding to college.			
Screen Entry	The amount reported is outside the expected range of between 22,048,660 and 66,145,980 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease is due to end of HEERF funding to college.			