

IPEDS 2025-26 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1381871

Finance 2025-26

Institution: Valencia College (138187)

User ID: P1381871

Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

- No changes for the 2025-26 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Valencia College (138187)

User ID: P1381871

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Valencia College (138187)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2025.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2024"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2025"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2024 - June 30, 2025			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	132,812,603	164,099,197
31	Depreciable <u>capital assets</u> , net of depreciation	208,629,136	217,868,762
04	Other noncurrent assets CV=[A05-A31]	85,668,656	64,198,965
05	Total <u>noncurrent assets</u>	294,297,792	282,067,727
06	Total assets CV=(A01+A05)	427,110,395	446,166,924
19	<u>Deferred outflows of resources</u>	41,234,240	44,618,128
Liabilities			
07	<u>Long-term debt, current portion</u>	783,329	710,550
08	Other current liabilities CV=(A09-A07)	35,673,401	49,338,607
09	Total <u>current liabilities</u>	36,456,730	50,049,157
10	<u>Long-term debt</u>	13,522,351	13,453,867
11	Other noncurrent liabilities CV=(A12-A10)	145,028,350	149,966,010
12	Total <u>noncurrent liabilities</u>	158,550,701	163,419,877
13	Total liabilities CV=(A09+A12)	195,007,431	213,469,034
20	<u>Deferred inflows of resources</u>	29,219,907	24,915,246
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	227,083,198	235,467,848
15	<u>Restricted-expendable</u>	80,366,137	63,872,044
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -63,332,038	-46,939,120
18	Net position CV=[(A06+A19)-(A13+A20)]	244,117,297	252,400,772

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	30,558,151	30,558,151
22	<u>Infrastructure</u>	3,139,252	3,139,252
23	<u>Buildings</u>	339,641,607	339,641,607
32	Equipment, including art and <u>library collections</u>	37,619,190	36,032,678
27	<u>Construction in progress</u>	2,201,590	1,205,352
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	413,159,790	410,577,040
28	<u>Accumulated depreciation</u>	200,121,996	188,995,565
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	28,351,083	28,050,790

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2024 - June 30, 2025			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	396,376,723	371,409,816
02	Total expenses and deductions for this institution AND all of its child institutions	402,670,485	394,391,736
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -6,293,762	-22,981,920
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	252,400,772	275,382,692
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-1,989,713	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	244,117,297	252,400,772

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2024 - June 30, 2025			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	119,102,503	97,196,939
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	2,355,671	1,791,384
03	<u>Grants by state government</u>	17,474,466	15,669,803
04	<u>Grants by local government</u>	8,444,463	7,514,134
05	<u>Institutional grants from restricted resources</u>	7,908,245	6,401,180
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	11,086	2,064,521
07	Total revenue that funds scholarships and fellowships	155,296,434	130,637,961
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	73,016,309	63,297,607
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	942,257	825,897
10	Total discounts and allowances CV=(E08+E09)	73,958,566	64,123,504
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	81,337,868	66,514,457

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2024 - June 30, 2025							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	41,200,744	47,094,533	899,912	614,482	42,100,656	47,709,015
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 216,751	867,974	<input checked="" type="checkbox"/> 3,250	11,325	220,001	879,299
14	Grants by state government	<input checked="" type="checkbox"/> 17,170,485	7,592,441	<input checked="" type="checkbox"/> 8,006	99,065	17,178,491	7,691,506
15	Grants by local government	<input checked="" type="checkbox"/> 8,413,521	3,640,800	<input checked="" type="checkbox"/> 0	47,505	8,413,521	3,688,305
16	Endowments and gifts	1,448,317	1,000,314	10,029	13,052	1,458,346	1,013,366
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	4,566,491	3,101,545	21,060	40,468	4,587,551	3,142,013
18	Total (from Part E1 line 8, 9 and 10)	73,016,309	63,297,607	942,257	825,897	73,958,566	64,123,504

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	77,003,425	71,579,745
Grants and contracts - operating			
02	Federal operating grants and contracts	1,502,751	1,721,408
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	3,886,813	2,557,860
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	217,548	237,639
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	639,133	557,896
09	Total operating revenues	83,249,670	76,654,548

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	133,577,119	130,849,636
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	126,424,677	112,299,049
14	State nonoperating grants	21,438,343	17,080,826
15	Local government nonoperating grants	9,161,076	14,664,824
16	<u>Gifts, including contributions from affiliated organizations</u>	4,635,262	0
17	<u>Investment income</u>	6,711,697	7,086,799
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	30,723	307,861
19	Total nonoperating revenues	301,978,897	282,288,995
27	Total operating and nonoperating revenues CV=[B19+B09]	385,228,567	358,943,543
28	<u>12-month Student FTE from E12</u>	35,946	33,678
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,717	10,658

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	4,297,600	6,188,908
21	<u>Capital grants and gifts</u>	6,850,556	6,277,365
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	11,148,156	12,466,273
25	Total all revenues and other additions	396,376,723	371,409,816


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2024 - June 30, 2025					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	152,443,785	139,131,773	93,492,471	87,888,450
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
05	<u>Academic support</u>	37,512,824	34,111,350	18,096,808	16,875,840
06	<u>Student services</u>	51,906,781	47,760,117	26,337,169	23,949,107
07	<u>Institutional support</u>	73,399,400	69,460,409	26,189,837	24,225,027
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	81,337,868	66,514,457		
11	<u>Auxiliary enterprises</u>	5,751,068	3,350,724	963,187	896,134
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	318,759	34,062,906	0	0
19	Total expenses and deductions	402,670,485	394,391,736	165,079,472	153,834,558


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	165,079,472	153,834,558
19-3	<u>Benefits</u>	54,356,565	79,794,602
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense)	48,942,022	41,481,793
19-5	<u>Depreciation</u>	12,618,155	12,486,028
19-6	<u>Interest</u>	589,867	559,305
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	121,084,404	106,235,450
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	402,670,485	394,391,736
20-1	<u>12-month Student FTE</u> (from E12 survey)	35,946	33,678
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,202	11,711

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Part M-1 - Pension Information

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="281,095"/>	33,729,068
02	Net Pension liability	<input type="text" value="116,952,920"/>	125,449,913
03	Deferred inflows related to pension	<input type="text" value="23,028,603"/>	17,681,821
04	Deferred outflows related to pension	<input type="text" value="38,299,653"/>	41,730,959

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="15,788"/>	333,839
06	Net OPEB liability	<input type="text" value="4,402,994"/>	3,855,287
07	Deferred inflows related to OPEB	<input type="text" value="4,560,547"/>	5,045,048
08	Deferred outflows related to OPEB	<input type="text" value="2,934,587"/>	2,887,169

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2024 - June 30, 2025			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	92,637,713	83,702,462
02	Value of endowment net assets at the end of the fiscal year	89,361,002	92,637,713
03	Change in value of endowment net assets CV=[H02-H01]	-3,276,711	8,935,251
03a	New gifts and additions	467,570	245,655
03b	Endowment net investment return	6,518,131	11,968,516
03c	Spending distribution for current use	-2,663,467	-3,278,920
03d	Other CV=[H03-(H03a+H03b+H03c)]	-7,598,945	0

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Part N - Financial Health

Fiscal Year: July 1, 2024 - June 30, 2025			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-17,250,057	-37,309,293
02	Operating revenues + nonoperating revenues	399,934,485	377,285,365
03	Change in net position	-845,052	-15,302,403
04	Net position	361,175,310	366,331,929
05	Expendable net assets	202,336,941	201,881,225
06	Plant-related debt	13,522,351	13,453,867
07	Total expenses	411,927,692	405,054,041

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2024 - June 30, 2025					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	150,019,734	150,019,734			
02 Sales and services	5,046,618	<input type="text" value="217,548"/>	4,829,070	0	<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	8,824,925	<input type="text" value="8,824,925"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	137,874,719	<input type="text" value="137,874,719"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	21,438,343	<input type="text" value="21,438,343"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	9,161,076	<input type="text" value="9,161,076"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="4,635,262"/>				
10 Interest earnings	<input type="text" value="6,711,697"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2024 - June 30, 2025						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	54,356,565	53,930,806	425,759	0	0
03	Payment to state retirement funds (may be included in line 02 above)	19,116,188	18,990,564	125,624	0	0
04	Current expenditures including salaries	288,986,531	284,522,683	4,463,848	0	0
Capital outlays						
05	Construction	0	0	0	0	0
06	Equipment purchases	2,484,553	2,484,553	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2024 - June 30, 2025		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	14,164,417
02	Long-term debt issued during fiscal year	851,813
03	Long-term debt retired during fiscal year	710,550
04	Long-term debt outstanding at end of fiscal year	14,305,680
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2024 - June 30, 2025		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	23,046
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	150,982,389

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Valencia College (138187)

User ID: P1381871

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Other		
Name: <input type="text" value="Jackie Lasch"/>					
Email: <input type="text" value="jlasch@valenciacollege.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: Valencia College (138187)

User ID: P1381871

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#).

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	77,003,425	20	2,142
State appropriations	133,577,119	34	3,716
Local appropriations	0	0	0
Government grants and contracts	158,526,847	40	4,410
Private gifts, grants, and contracts	4,635,262	1	129
Investment income	6,711,697	2	187
Other core revenues	12,035,560	3	335
Total core revenues	392,489,910	100	10,919
Total revenues	396,376,723	N/A	11,027

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	152,443,785	38	4,241
Research	0	0	0
Public service	0	0	0
Academic support	37,512,824	9	1,044
Institutional support	73,399,400	18	2,042
Student services	51,906,781	13	1,444
Other core expenses	81,656,627	21	2,272
Total core expenses	396,919,417	100	11,042
Total expenses	402,670,485	N/A	11,202

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
FTE enrollment	35,946

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part A - Statement of Net Position Page 1				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due the reporting of the College's proportional share of State retirement liability as required by Governmental Accounting Standard 68 Pensions.			
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Part E-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 433,987 and 1,301,961 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more allowances were identified as being covered by Pell instead of other Federal sources.			
Screen Entry	The amount reported is outside the expected range of between 5,663 and 16,987 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more auxiliary (book) allowances were identified as being covered by Pell.			
Screen Entry	The amount reported is outside the expected range of between 3,796,221 and 11,388,661 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more allowances were identified as being covered by State sources. In addition, tuition allowance in total increased by 14.1 percent over the prior fiscal year.			
Screen Entry	The amount reported is outside the expected range of between 49,533 and 148,597 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more auxiliary (book) allowances were identified as being covered by Pell.			
Screen Entry	The amount reported is outside the expected range of between 1,820,400 and 5,461,200 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more allowances were identified as being covered by local government sources. In addition, tuition allowance in total increased by 14.1 percent over the prior fiscal year.			
Screen Entry	The amount reported is outside the expected range of between 23,753 and 71,257 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	For the July 1, 2024 - June 30, 2025 reporting period, a more precise methodology was used to identify scholarship allowance source of funds. As a result, more auxiliary (book) allowances were identified as being covered by Pell.			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 21,923,895 and 45,534,241 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	In the prior fiscal year, the State of Florida increased benefit payout for the Health Insurance Subsidy (HIS) portion of the pension plan which has no significant investment assets to offset future costs. This resulted in the HIS liability and corresponding pension expense to increase dramatically. In the current fiscal year, there were no plan benefit changes.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between 216,996 and 450,682 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The calculated OPEB expense at the end of the current fiscal year for self-insurance plan was minimal because Valencia College moved to the State of Florida health insurance plan mid-fiscal year (January 1, 2025) as required by law .			