

Discount and Mark-Up 1

SHORT ANSWER. Write the word or phrase that best completes each statement or answers the question.

Solve. If needed, round money amounts to two decimal places and all other amounts to one decimal place.

- 1) Jeans are on sale at the local department store for 25% off. If the jeans originally cost \$43, find the sale price. 1) _____

- 2) The local clothing store marks up the price that it pays to the clothing manufacturer by 50%. If the selling price of a pair of jeans is \$101, how much did the clothing store pay for the jeans? 2) _____

- 3) Ming got a 11% raise in her salary from last year. This year she is earning \$97,680. How much did she make last year? 3) _____

- 4) Because of budget cutbacks, MaryAnn was required to take a 11% pay cut. If she earned \$58,000 before the pay cut, find her salary after the pay cut. 4) _____

- 5) A store is advertising 10% off sale on everything in the store. Find the discount of a sofa that regularly sells for \$2200. 5) _____

- 6) A store is advertising 10% off sale on everything in the store. Find the sale price of a watch that regularly sells for \$170. 6) _____

Solve the problem.

- 7) After receiving a discount of 14.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$2565. What was the price of the order before the discount? Round to the nearest dollar if necessary." 7) _____

- 8) At the end of the day, a storekeeper had \$1712 in the cash register, counting both the sale of goods and the sales tax of 7%. Find the amount that is the tax. Round to the nearest dollar if necessary. 8) _____

- 9) Stevie bought a stereo for \$290 and put it on sale at his store at a 60% markup rate. What was the retail price of the stereo? Round to the nearest cent if necessary. 9) _____

- 10) After receiving a discount of 6.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$6358. What was the price of the order before the discount? Round to the nearest dollar if necessary." 10) _____

Solve. Round answers to the nearest cent.

- 11) A store is advertising 25% off sale on everything in the store. Find the discount of a painting that regularly sells for \$170. 11) _____

Answer Key

Testname: UNTITLED1

- 1) \$32.25
- 2) \$67.33
- 3) \$88,000
- 4) \$51,620
- 5) \$220.00
- 6) \$153.00
- 7) \$3000
- 8) \$112
- 9) \$464.00
- 10) \$6800
- 11) \$42.50