

Discount and Mark-Up 2

SHORT ANSWER. Write the word or phrase that best completes each statement or answers the question.

Solve. Round answers to the nearest cent.

- 1) A store is advertising 15% off sale on everything in the store. Find the discount of a camera that regularly sells for \$340. 1) \_\_\_\_\_

Solve the problem.

- 2) At the end of the day, a storekeeper had \$1352 in the cash register, counting both the sale of goods and the sales tax of 4%. Find the amount that is the tax. Round to the nearest dollar if necessary. 2) \_\_\_\_\_

- 3) Stevie bought a stereo for \$290 and put it on sale at his store at a 50% markup rate. What was the retail price of the stereo? Round to the nearest cent if necessary. 3) \_\_\_\_\_

- 4) After receiving a discount of 15.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$1859. What was the price of the order before the discount? Round to the nearest dollar if necessary." 4) \_\_\_\_\_

- 5) After receiving a discount of 12.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$3675. What was the price of the order before the discount? Round to the nearest dollar if necessary." 5) \_\_\_\_\_

Solve. If needed, round money amounts to two decimal places and all other amounts to one decimal place.

- 6) The local clothing store marks up the price that it pays to the clothing manufacturer by 22%. If the selling price of a pair of jeans is \$92, how much did the clothing store pay for the jeans? 6) \_\_\_\_\_

- 7) Jeans are on sale at the local department store for 30% off. If the jeans originally cost \$64, find the sale price. 7) \_\_\_\_\_

- 8) Ming got a 6% raise in her salary from last year. This year she is earning \$38,160. How much did she make last year? 8) \_\_\_\_\_

- 9) A store is advertising 15% off sale on everything in the store. Find the sale price of a fax machine that regularly sells for \$170. 9) \_\_\_\_\_

- 10) A store is advertising 5% off sale on everything in the store. Find the discount of a designer dress that regularly sells for \$1500. 10) \_\_\_\_\_

- 11) Because of budget cutbacks, MaryAnn was required to take a 18% pay cut. If she earned \$24,000 before the pay cut, find her salary after the pay cut. 11) \_\_\_\_\_

Answer Key

Testname: UNTITLED1

- 1) \$51.00
- 2) \$52
- 3) \$435.00
- 4) \$2200
- 5) \$4200
- 6) \$75.41
- 7) \$44.80
- 8) \$36,000
- 9) \$144.50
- 10) \$75.00
- 11) \$19,680