

Discount and Mark-Up 3

SHORT ANSWER. Write the word or phrase that best completes each statement or answers the question.

Solve. If needed, round money amounts to two decimal places and all other amounts to one decimal place.

- 1) The local clothing store marks up the price that it pays to the clothing manufacturer by 28%. If the selling price of a pair of jeans is \$92, how much did the clothing store pay for the jeans? 1) _____
- 2) Because of budget cutbacks, MaryAnn was required to take a 13% pay cut. If she earned \$31,000 before the pay cut, find her salary after the pay cut. 2) _____
- 3) Jeans are on sale at the local department store for 20% off. If the jeans originally cost \$47, find the sale price. 3) _____
- 4) Ming got a 9% raise in her salary from last year. This year she is earning \$98,100. How much did she make last year? 4) _____
- 5) A store is advertising 30% off sale on everything in the store. Find the sale price of a coat that regularly sells for \$340. 5) _____
- 6) A store is advertising 10% off sale on everything in the store. Find the discount of a diamond ring that regularly sells for \$1900. 6) _____

Solve. Round answers to the nearest cent.

- 7) A store is advertising 15% off sale on everything in the store. Find the discount of a painting that regularly sells for \$290. 7) _____

Solve the problem.

- 8) After receiving a discount of 7.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$2960. What was the price of the order before the discount? Round to the nearest dollar if necessary." 8) _____
- 9) At the end of the day, a storekeeper had \$1050 in the cash register, counting both the sale of goods and the sales tax of 5%. Find the amount that is the tax. Round to the nearest dollar if necessary. 9) _____
- 10) Stevie bought a stereo for \$280 and put it on sale at his store at a 60% markup rate. What was the retail price of the stereo? Round to the nearest cent if necessary. 10) _____
- 11) After receiving a discount of 5.5% on its bulk order of typewriter ribbons, John's Office Supply pays \$4914. What was the price of the order before the discount? Round to the nearest dollar if necessary." 11) _____

Answer Key

Testname: UNTITLED1

- 1) \$71.88
- 2) \$26,970
- 3) \$37.60
- 4) \$90,000
- 5) \$238.00
- 6) \$190.00
- 7) \$43.50
- 8) \$3200
- 9) \$50
- 10) \$448.00
- 11) \$5200